

## APPENDIX A1: PROJECT SCHEDULE AND FINANCIAL SUMMARY

Funding			Cashflow					
<b>Currently in programme:</b>			<b>Financial Year</b>					<b>Total</b>
Unallocated SEND grant	£	1,977,851	<b>2020/21</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>	
Elmfield balance	£	-						
Claremont balance	£	-						
New Fosseyway	£	-						
Programme 3 commissioning	£	1,152,113						
Programme 3: e/c school budget not required	£	400,000						
Programme 3: Oasis free school south budget not required	£	200,000						
<b>Subtotal already in programme</b>	<b>£</b>	<b>3,729,964</b>						
<b>Not in programme but confirmed:</b>								
Basic Need 2021/22	£	9,811,862						
Schools Condition Allocation (SCA) 2020/21	£	2,084,686						
<b>Subtotal confirmed but not yet in programme</b>	<b>£</b>	<b>11,896,548</b>						
<b>Confirmed funds available</b>	<b>£</b>	<b>15,626,512</b>						
<b>Unconfirmed funding not yet in programme*:</b>								
Spring Street	£	1,445,000						
Schools Condition Allocation (SCA) 2021/22	£	2,000,000						
Basic Need 2022/23	£	5,000,000						
Basic Need 2023/24	£	3,000,000						
Basic Need 2024/25	£	2,000,000						
Capital receipt: Elmfield	£	3,000,000						
<b>Subtotal not yet in programme:</b>	<b>£</b>	<b>16,445,000</b>						
<b>TOTAL FUNDING POTENTIALLY AVAILABLE</b>	<b>£</b>	<b>32,071,512</b>						
*Note: The estimations are based on conservative assumptions, due to uncertainty, of decreasing future grants. Surplus funding may be used to manage requirements of temporary bulge classes in 2021 - all to be addressed under a separate Cabinet paper once requirements are known.								
<b>Expenditure</b>			<b>Projected cost avoidance</b>					
Total for Project Rainbow Phase 3	£	3,047,876	<b>Capital Cost Expenditure (2020-2030)</b>		<b>Building cost avoidance (PPM)</b>		<b>Commissioning savings (2020-2030)</b>	
Total for Redland Green refurbishment	£	248,589	£ 22,178,132		£ 3,566,684			
Total for BEC redevelopment	£	6,509,288	PPM (full costs - max. value)		£ 3,566,684		-£ 2,120,000	
Total for Claremont temps	£	2,258,119	Cost avoidance *				2,120,000	
Total for Claremont redevelopment	£	13,022,911	<b>Project Rainbow</b>					
Demolition of Elmfield School (to enable land disposal)	£	200,000	£ 3,047,876				£ 2,660,000	
Options for Sensory Support Services (Elmfield House)	TBC		Cost avoidance				2,660,000	
Tranche 1 minor works, various schools	£	300,000	<b>Tranche Works</b>					
Tranche 2 minor works, various schools	£	600,000	£ 3,412,000					
Tranche 3 minor works, various schools	£	2,512,000	Cost avoidance				£ 75,380,000	
<b>TOTAL ANTICIPATED EXPENDITURE</b>	<b>£</b>	<b>28,698,783</b>	<b>Total</b>	£ 28,638,008	£ 3,566,684	£ 75,920,000		
			* Projected Payback for the Elmfield / Claremont masterplan is circa 12-13 years, beyond which the annual cost avoidance is circa £3.95m.					

