

1. Capital Programme Summary

- 1.1. The following table below (Figure 1) sets out the forecast Capital Outturn position for 2020/21 by Directorate with a full programme summary at the end of this report.
- 1.2. The overall programme for 2020/21 has slipped from the original planned £295.1m to a forecast of £229.9 million.
- 1.3. The overall forecast assumes that the average monthly spend for the remainder of the year will increase significantly from the current spend run-rate and also in comparison to previous years. This is due to forecast at project level containing a level of optimism bias which when accumulated across the wider programme gives a high forecast than other comparable information would suggest.
- 1.4. Given the level of spend to date (£34.2 million) and the current run rate table along with making comparisons with previous years expenditure the outturn is projected to be region of £150m based on current and previous spend trends. As a result the capital financing forecast has been based on an overall spend of £150 million for the General fund
- 1.5. Further detail on directorate capital project spend is available in Appendices A1-6.

Figure 1 - Capital Forecast Outturn position for 2020/21 by Directorate

Approved Budget (Feb 20)	Budget Changes upto P5	Directorate	Revised Budget	Actual Spend to date	Budget Spend to date %	Forecast Outturn	Variance
£m	£m		£m	£m		£m	£m
32.3	3.4	People	35.7	4.9	14%	33.4	(2.3)
14.3	3.5	Resources	17.8	10.5	59%	19.2	1.4
164.0	(4.7)	Growth and Regeneration	159.3	18.8	12%	125.3	(34.0)
210.6	2.2	Sub-total	212.8	34.2	16%	177.9	(34.9)
1.5	(0.6)	Corporate	0.9	0.0	0%	0.9	0.0
83.0	0.0	Housing Revenue Account	83.0	8.4	10%	51.1	(31.9)
295.1	1.6	Total Capital Programme	296.7	42.6	14%	229.9	(66.8)

Figure 2: Capital Programme Spend run rate comparators

