

Appendix z - Temple Island update, October 2020 - risk register

Negative Risks that offer a threat to elements included in the Temple Island update and its aims (Aim - Reduce Level of Risk)

Ref	Risk Description	Key Causes	Key Consequence	Status Open / Closed	Strategic Theme	Risk Category	Risk Owner	Key Mitigations	Direction of travel	Current Risk Level			Monetary Impact of Risk £k	Risk Tolerance			
										Likelihood	Impact	Risk Rating		Likelihood	Impact	Risk Rating	Date
TQMP-01	Funding - There is a risk that the current funding bid to central government for key enabling infrastructure works (separate from the bid to WOE joint committee for EDF funding of Temple Island enabling works) is not successful	Grant funding ceases to be available, the bid is not successful on technical grounds, or the bid is not competitive when compared with other bids	Key strategic enabling infrastructure cannot be delivered, impacting the regeneration of Temple Quarter	Open		Funding	TQ Strategic Board	Ensure business case development is technically robust Undertake engagement with MHCLG and Treasury		2	4	8		2	4	8	23.09.20
TQMP-02	Development Framework - There is a risk that there will be a delay to agreeing the Development Framework Report	Outstanding amendments required to the report to be finalised	There is a delay to the agreement of the Development Framework between the principal partners	Open		Programme / project management	TQ Executive Directors' Board	Outstanding amendments have been discussed and categorised - to be jointly reviewed by partners once the changes have been made.		2	3	6		1	2	2	23.09.20
TQMP-03	Covid-19 - There is a risk that Covid-19 will have a significant impact on the current and future use of Temple Quarter	Covid-19	The way that Covid-19 will impact future plans is not currently known, but it could affect existing businesses, transport usage, public space, leisure and hospitality uses, the market for future commercial uses.	Open		Strategic	TQ Strategic Board	Monitor, review and reassess the plans as required, incorporating flexibility		3	4	12		3	3	9	23.09.20
JDT-01	Anticipated source of funding for the team is not forthcoming	Government prioritises spend elsewhere, or sets criteria meaning team costs cannot be funded from monies awarded	Alternative sources of funding would need to be found or the programme scaled back in scope	Open		Finance	TQ Strategic Board	Find alternative sources - WECA Investment Fund has been identified as having potential; scale back size of programme and team	Positive	3	3	9		1	2	2	23.09.20

JDT-02	Partner organisations do not deploy sufficient resources to meet commitments and/or deliver TQ objectives	Internal resource constraints within these organisations	Delay in delivery of TQ objectives, projects and implementation of masterplan	Open		Programme / project management	TQ Strategic Board	Resources allocated by TQ Executive Directors' board following steer from TQ Strategic Board; partners allocate resources to support others where appropriate	Positive	2	3	6		1	3	3	23.09.20
JDT-03	Recruitment to senior JDT roles takes longer than anticipated	COVID-19 has potential to disrupt recruitment process; applicants do not meet the requirements of the job and person specification	Delay in appointing to senior roles, potentially impacting on scope to recruit to more junior positions and get capacity to deliver the full programme in place quickly	Open		Programme / project management	TQ Executive Directors' Board	Develop strategy for recruitment which mitigates against risks; put interim cover in place for as long as necessary	Positive	3	3	9		2	2	4	23.09.20
JDT-04	Loss of momentum as the new team beds in	New leadership team takes time to get up to speed on the programme	Delivery of TQ objectives, projects and masterplan is delayed			Programme / project management	TQ Executive Directors' Board	New appointees are able to pick things up at pace; JDT will also draw on resources within the partner organisations already working on TQ	Positive	4	4	16		2	2	4	23.09.20
TI-09	Temple Island - risk of Network Rail failure to provide details of working requirements & restrictions and encroachment & impact on proposed works	Network Rail failure to confirm	Reduced or higher density development footprint	Open		Programme / project management	Temple Island project manager	Early engagement facilitated via new joint delivery team	Positive	3	5	15		1	4	4	23.09.20

TI-16	Temple Island - potential risk of further groundworks costs as a result of NR requirements	Delay in NR engagement	Construction delays, design failure. Change of design and construction methodology	Open		Programme / project management	Temple Island project manager	AECOM to liaise with Arup and NR, facilitated through new joint delivery team structure	Positive	5	4	20		4	3	12	23.09.20
TI-23	Temple Island - risk of insufficient funds if out of hours working is required	Lack of NR and Highways engagement	Apply for additional funding	Open		Finance	Temple Island project manager	Early engagement with Highways, NR and UOB facilitated through new JDT. Allowance in cost plan	Positive	5	3	15		2	3	6	23.09.20
TI-50	Temple Island - planning risk, should developer fail to secure planning approval	Breach of planning policy	BCC may become responsible for some design development costs	Open		Property	Temple Island project manager	Early engagement with Planning and Highways, facilitated through new JDT. Thorough due diligence with statutory authorities	Positive	3	5	15		2	5	10	23.09.20