

Appendix D Risk Register

Negative Risks that offer a threat to Sports Asset Transfer Project and its Aims (Aim - Reduce Level of Risk)

Ref	Risk Description	Key Causes	Key Consequence	Status Open / Closed	Strategic Theme	Risk Category	Risk Owner	Key Mitigations	Direction of travel	Current Risk Level			Monetary Impact of Risk £k	Risk Tolerance			
										Likelihood	Impact	Risk Rating		Likelihood	Impact	Risk Rating	Date
1	Little interest expressed by third parties to submit expressions of interest	Poor promotion and communications COVID uncertainty	Facilities are not transferred to third parties to operate	Open		E/F	Head of Parks and Green Spaces	Communications plan. Promotion through sports leagues, the club network, sports governing bodies, voluntary sector network.	Stable	2	3	6	2	5	10	Sep-20	
2	Deficient consideration of applications	Asset information provided to applicants inadequate Poor design of application form Incorrect representation on assessment panel	Strong applications not favoured	Open		E/F	Head of Parks and Green Spaces	Cross referencing with council's established CAT EOI process Consult with design team for Bristol Future Parks Consult with sport governing bodies	Stable	2	3	6	2	5	10	Sep-20	
3	Competing applications for single asset	Site is high value, multifunctional, in good condition	Strong applications not favoured	Open		E/F	Head of Parks and Green Spaces	Dialogue with bidders - bringing applicants together if common benefits Robust assessment criteria with expected benefits clear	Stable	2	3	6	2	5	10	Sep-20	
4	Preferred applicants drop out through process	Incorrect assumptions of an asset or transfer conditions offer Applicants circumstances change	Facilities are not transferred to third parties to operate	Open		E/F	Head of Parks and Green Spaces	Ensure assessment panel identifies second preference bidders Ensure clear and ongoing applicant support in place Ensure relevant information is clear and concise - ensure clarifications are sought and made early in the process	Stable	2	3	6	2	5	10	Sep-20	
5	Capital funding available is insufficient	Preferred applicants not successful in raising funds Asset condition too poor Applicant ambition for asset beyond funding available	New operator may struggle to be financially sustainable All assets not able to be upgraded Applicants withdraw from process	Open		E/F	Head of Parks and Green Spaces	Ensure assessment panel identifies second preference bidders Ensure clear and ongoing applicant support in place Condition survey data provided to potential applicants Support longer term business plans of applicants	Stable	2	3	6	2	5	10	Sep-20	
6	Capital works costs higher than anticipated	Incorrect pre-work assessment. Poor specification.	Insufficient funds to enable asset transfer OR allow expected upgrade	Open		E/F	Head of Parks and Green Spaces	Surveyor to be used to support project development phase and business planning.	Stable	2	3	6	2	5	10	Sep-20	

7	Potential pitch hire fees uplift	Assets not transferred to third parties to operate Operators require higher fees for financial sustainability	Reduced participation Adverse impact on equalities communities and areas of social deprivation	Open		P	Head of Parks and Green Spaces	High quality application process. Provision of investment funds Agreed operating procedure as investment condition	Stable	2	3	6		2	5	10	
---	----------------------------------	--	---	------	--	---	--------------------------------	--	--------	---	---	---	--	---	---	----	--