

# Audit Committee

25 January 2021



**Report of:** Grant Thornton UK LLP

**Title:** Grant Thornton Value for Money Report 2019/20

**Ward:** City Wide

**Officer Presenting Report:** Grant Thornton UK LLP

## Recommendation

The Audit Committee note, and comment as appropriate, on Grant Thornton's Value for Money Report for 2019/20 and the action plan agreed by management.

## Summary

Attached to this report are two appendices: –

Appendix 1 – Value for Money Audit Findings for Bristol City Council

Appendix 2 – Review of Governance Arrangements for Bristol City Council's Subsidiaries

The Value for Money report is part of the External Auditors statutory reporting requirements. It reports their conclusion on whether the Council has put in place proper arrangements to secure economy, efficiency and effectiveness in its use of resources.

Summary findings from the Value for Money report will be incorporated in Grant Thornton's External Audit report (ISA 260) along with their opinion on the annual accounts for 2019/20.



## **Policy**

None affected by this report. Grant Thornton are the Council's appointed external auditors. In carrying out their audit and inspection duties they have to comply with the relevant statutory requirements, namely the Local Audit and Accountability Act 2014.

## **Consultation**

- 1. Internal**  
Director of Finance and Senior Finance Officers.
- 2. External**  
None

## **Background and Context**

1. Jon Roberts will be attending the Committee and will be pleased to answer Members' questions.

## **Other Options Considered**

Not applicable

## **Risk Assessment**

None necessary for this report

## **Public Sector Equality Duties**

None necessary for this report

## **Legal and Resource Implications**

### **Legal**

None arising from this report

### **Financial**

None arising from this report.

### **Land**

Not applicable

### **Personnel**

Not Applicable

**Appendices:**

Appendix 1: Grant Thornton's Value for Money Audit Findings for Bristol City Council

Appendix 2: Grant Thornton's Review of Governance Arrangements for Bristol City Council's Subsidiaries

**LOCAL GOVERNMENT (ACCESS TO INFORMATION) ACT 1985**

**Background Papers:**

None