

# BIF2 Risk Register

## Negative Risks that offer a threat to Bristol Impact Fund 2 and its Aims (Aim - Reduce Level of Risk)

Ref	Risk Description	Key Causes	Key Consequence	Status Open / Closed	Strategic Theme	Risk Category	Risk Owner	Key Mitigations	Direction of travel	Current Risk Level			Monetary Impact of Risk £k	Risk Tolerance			
										Likelihood	Impact	Risk Rating		Likelihood	Impact	Risk Rating	Date
1	<b>Limited engagement &amp; consultation</b>	Compressed timeline due to Covid19 response	The BIF2 proposal does not meet the needs of the sector, and in particular those of equalities groups	closed	Empowering & Caring	Operational	N'hoods & Communities Service Manager	1. Targetted enagement and consultation sessions with equalities-led groups 2. VCSE research has equalities at the core and will inform the proposals 3. Extending application timeline by 3 months 4. Option of 9 month development period		3	4	12		2	2	4	
2	<b>Ability to focus on prevention and longer term resilience when in crisis</b>	Covid 19 emergency response	Citizens experience the impact of even deeper and more entrenched inequality	Open	Empowering & Caring	Operational	N'hoods & Communities Service Manager	1. Focus to on prevention and longer term resilience 2. Enable funded organisations to pivot to crisis response if required 3. Approach enables communitues to meet priority issues and build resilience 4. Option of 9 month development/transition period 5. Priorites informed by VCSE research & strategy group		3	4	12		2	2	4	
3	<b>Organisations do not have capacity to respond during application window</b>	Covid 19 emergency response	Smaller organisations including equality groups do not apply	open	Empowering & Caring	Operational	N'hoods & Communities Service Manager	1. Delay start of programme allowing 10 week application window 2. Provide proactive support with the application process delivered through VCSE partners 3. Option of 9 month development/transition period at the start of funding		3	4	12		2	2	4	
4	<b>Delay in securing funding agreements</b>	Covid 19, high number of applications, election	Gap between BIF 1 ending and BIF 2 starting	Open	as above	Operational	N'hoods & Communities Service Manager	1. Process extended by 3 months - programme starts 1st Oct 2. Existing funding agreements extended by 3 months 3. Decisions notified by end of July 4. Ensure capacity in Community Resources Team		3	4	12		1	4	4	