

Appendix 3 Budget Risk Register Report

Corporate Risk Report Summary Page	Corporate Risk Report Risk ID	Risk	As at Dec 2020		Financial Impact Jan 2021		
			Rating	Travel	Y / N	£m	Choose Source
Risks							
People							
5	CRR9	Safeguarding Vulnerable Children	4x7=28	↓	N	13.0	MA
6	CRR10	Safeguarding Adults at Risk with Care and support needs	3x7=21	↔	N	10.0	MA
16	CRR39	Adult and Social Care major provider/ supplier failure	2x7=14	↔	N	0.0	MA
15	CRR36	SEND	2x5=10	↔	Y	2.5	EMR
11	CRR23	Adult and Social Care (ASC) Transformation programme	2x5=10	↔	N	0.0	MA
Growth & Regeneration							
17	CRR41	Major projects Capital Investment	4x7=28	New	Y	50.0	AMP
13	CRR32	Failure to deliver enough affordable Homes to meet the City's needs	4x7=28	↔	N	0.0	MA
16	CRR37	Homelessness	4x5=20	↔	Y	0.5	MA
3	CRR5	Business Continuity and Council Resilience	4x5=20	↑	N	0.0	MA
7	CRR12	Failure to deliver suitable emergency planning measures, respond to and manage emergency events when they occur	4x5=20	↑	N	0.0	MA
9	CRR18	Failure to deliver enough homes to meet the City's needs.	3x5=15	↔	N	0.0	MA
10	CRR19	Tree Management	3x5=15	↔	N	0.0	MA
1	CRR2	Asbestos	2x5=10	↔	Y	1.0	UR
12	CRR27	Capital Transport Programme Delivery	3x3=9	↔	Y	10.0	AMP
Resources							
35	CRR35	Organisational Resilience	3x7=21	↔	Y	1.0	UR
8	CRR13	Financial Framework and MTFP	3x7=21	↔	Y	5.0	EMR
2	CRR4	Corporate Health, Safety and Wellbeing	4x5=20	↔	Y	0.5	UR
13	CRR29	Information Security Management System	4x5=20	↔	Y	2.0	EMR
11	CRR25	Suitability of Line of Business Systems (LOB)	4x5=20	↔	N	2.0	MA
5	CRR7	Cyber-Security	4x5=20	↔	Y	5.0	UR
4	CRR6	Fraud and Corruption	3x5=15	↑	N	5.0	MA
17	CRR40	Unplanned Investment in Subsidiary Companies	2x7=14	NEW	Y	2.0	EMR
12	CRR26	ICT Resilience	2x7=14	↔	N	0.0	MA
9	CRR15	In-Year Financial Deficit	4x3=12	↔	Y	3.0	CC
10	CRR21	General Data Protection (GDPR) Compliance	2x5=10	↔	N	1.0	EMR
14	CRR34	Corporate Equalities	1x5=5	↑	N	0.0	MA

Opportunities							
Resources							
18	OPP2	Corporate Strategy	3x7=21	↓	N	0.0	MA
18	OPP1	One City	3x7=21	↔	N	0.0	MA
19	OPP3	Devolution	3x7=21	↑	N	0.0	MA
19	OPP4	Brexit	1x5=5	↔	N	0.0	MA

Strategies to manage risk	
Definitions of the provision identified in the table above table by which risk will be managed	
MA	Mitigating Action – Strategic Directors / Directors to identify alternative measures to manage risks / opportunities within available resources
CC	Corporate Contingency - due to its recurrent nature a corporate contingency has been set aside
AMP	Asset Management Plans – will require to be addressed through asset management plans.
EMR	Earmarked provision – the Council has set monies aside in an earmarked reserve or other provision to meet the estimated costs.
UR	Unallocated Reserve – Council would require drawing funding down from the unallocated General Fund balance to meet costs
	Long-term view - recognising that these will not all happen simultaneously over 1 year but could materialise over the 5 year MTFP period

Total £m	Reserve £m
30.5	n/a
3.0	3.0
60.0	60.0
12.5	17.0
7.5	20.0
83.0	100.0