

PROJECT TITLE: Bristol Beacon
 DOC. NAME: Organisational Risk Review Register
 DOC REF: Bristol Beacon RR1
 REVIEW DATE: 01-Mar-21



Status Summary		
Open	11	100%
Closed		

SUMMARY OF RISK						MITIGATION OF RISK
ID	Date Raised	Description	Logged by	Score	Overall Rating	Mitigation Actions
R-012	04-Feb-21	Future changes / enhancements to the project scope that are not currently captured within the Deed of Variation.	OH	20.00	High	The risk associated with this is incorporated within the Project Risk Register
R-001	04-Feb-21	BMT Contract - BCC are contracted to deliver the BMT facilities agreement. Potential for future changes/ enhancements to the project scope that are not currently captured within the Deed of Variation.	OH	15.00	Medium	A thorough review of BMT/ end user requirements with Project Team to identify extent of variance. Instigate rigid governance and communication plan to minimise potential risk of future changes.
R-003	04-Feb-21	The current scope agreed may not meet the requirements of the end users.	OH	9.00	Medium	Sessions are being arranged to ensure the works information captures the end users requirements correctly.
R-006	04-Feb-21	Risk of Main Contractor Insolvency in the duration of project	OH	10.00	Medium	Main Contractor performance to be monitored for duration of project.
R-007	04-Feb-21	Key Sub-contractors Insolvency in the duration of project	OH	10.00	Medium	Contractor and Sub-Contractor performance to be monitored for duration of project.
R-008	04-Feb-21	Impact of Brexit / COVID delays to the Construction Programme	OH	12.00	Medium	Clarification from Main Contractor in relation to potential risk related to Brexit cost implications
R-009	04-Feb-21	Liquidity Impact on BMT due to time/ cost in relation to earnings.	OH	15.00	Medium	Undertake full review of BMT costs and potential implications of a delay to programme duration.
R-014	04-Feb-21	Potential risk of future design changes associated with project approvals including Heritage England requirements.	OH	15.00	Medium	Ensure Heritage England and any other relevant authorities have signed off the final design to prior to that part of the works commencing.
R-010	04-Feb-21	Any delays and gaps associated with BMT raising charitable funds will expose the Council to additional cashflow risk, this will mean the council will have to further forward fund the project if all funds were not raised by BMT in time.	OH	5.00	Low	Any obligations need to be considered within the new contractual agreements. Confirmation from the collaboration agreement that BMT are obliged to raise the full amount and timescales associated with this.
R-013	04-Feb-21	The level of insurance cover BCC has in the event of design failure.	OH	5.00	Low	The level of insurances for the building are currently under review
R-15	15-Feb-21	We are unable to secure through the Deed of Variation complete risk transfer.	OH	5.00	Low	Utilise external legal team to support BCC in securing risk transfer.
R-004	04-Feb-21	Risk of additional project resource on the BCC team to ensure project success.	OH	6.00	Low	The client will need to understand if they have sufficient resources to cover relevant stakeholders and work packages.