

Access to Information for Audit Committee Functions – Appendix 1

Function of Audit Committee	Purpose	Information	Frequency of reporting
Risk Management	Review of Corporate Risk Register	Corporate Risk Register provided on a quarterly basis In depth reviews For any risks that are significant (21+) details of any decision documents or reports	Quarterly
Internal Audit	Oversight of IA work and management responses	Internal Audit Annual Plan, IA reports, Exception reports (on request)	Each meeting
External Audit	Receiving External Audit recommendations	EA reports (Audit Plan, Audit Findings report and Audit's Annual Report (NEW – extended vfm report) Consideration of matters raised with EA by Audit committee (i.e. fraud, laws and regulations, related parties and accounting estimates)	As part of audit planning and reporting work
Assurance Statements	Internal Audit/External Audit assurance	Assurance mapping, PMO, Health and Safety, SIRO, Safeguarding reporting, Annual Governance Statement, assurance statements from Council companies	Each meeting Annual review of AGS
Governance	Review of governance, peer reviews, Code of Corporate Governance	Details of internal governance reviews (i.e. health and safety, companies, equalities) and external reviews Council Constitution	Each meeting Constitution changes as required
Anti-fraud and corruption	Review of procedures for identifying and reporting risk	Policies and procedures relating to anti-fraud, corruption and whistleblowing; outcomes from investigations	Annual review of policies; investigation reporting where required
Financial reporting	Oversight and assurance in respect of financial statements	Material movements in the accounts and material risks Oversight of accounting policies and Treasury Management Strategy	Quarterly