

Highways Maintenance Works - Additional Funding

Negative Risks that offer a threat to Highways Maintenance Works - Additional Funding and its Aims (Aim - Reduce Level of Risk)

Ref	Risk Description	Key Causes	Key Consequence	Status Open / Closed	Strategic Theme	Risk Category	Risk Owner	Key Mitigations	Direction of travel	Current Risk Level			Monetary Impact of Risk £k	Risk Tolerance			
										Likelihood	Impact	Risk Rating		Likelihood	Impact	Risk Rating	Date
1	Delayed comments from stakeholders	Conflicting priorities.	Missing the necessary deadlines leading to 1 July cabinet meeting	Open	Well connected	High	RC	Regular reminders issued		3	2	6				0	May-21
2	Full funded works	Funds reallocation	Insufficient funds for highways projects	Open	Well connected	High	RC	Adaquate contingency are put in place. Inaddtion works to be scaled to budget availability.		1	5	5				0	May-21
3	Partially Funded Allocation	Funding Allocation	Insufficient funds for highways projects	Open	Well connected	High	RC	The future funding has been highlighted to senior leadership and further discussions required. Agrreed funding to be used to progress as far as possible.		3	3	9				0	
4	Pandemic	Covid	Delay to work	open	Well connected	Medium	RC	Roll out of vaccination has reduced this risk		1	5	5				0	
5	National materials storage	Brexit and Convid	Delay to works	Open	Well connected	Medium	RC	Framework argeements in place and good supply chain into the city with commitments in place.		2	4	8				0	