

Days Road - lease renewal Risk Register

Negative Risks that offer a threat to Days Road lease renewal and its Aims (Aim - Reduce Level of Risk)

Ref	Risk Description	Key Causes	Key Consequence	Status Open / Closed	Strategic Theme	Risk Category	Risk Owner	Key Mitigations	Direction of travel	Current Risk Level			Monetary Impact of Risk £k	Risk Tolerance			
										Likelihood	Impact	Risk Rating		Likelihood	Impact	Risk Rating	Date
Short Term																	
	Network Rail withdraw lease renewal offer	Network rail withdraw offer	Lease is not renewed. BCC cannot undertake Statutory functions e.g. Winter maintenance and Reuse and Recycling centre	open	Our Organisation, Empowering and Caring, Fair and Inclusive, Well Connected, Wellbeing		BCC/NR	Negotiations have been ongoing with Network Rail and there is a agreement in principle and agreed draft lease.	Down	3	7	21	£6-8m	3	7	21	Jun-21
	Lease renewal not completed by 3rd quarter 2021	Draft lease has not been completed	Lease is not renewed on time. BCC cannot undertake Statutory functions e.g. Winter maintenance and Reuse and Recycling centre	open	Our Organisation, Empowering and Caring, Fair and Inclusive, Well Connected, Wellbeing		BCC/NR	There is a agreement in principle and agreed draft lease. Approval is sought from Cabinet in July so the delay is unlikely to be caused by BCC.	Down	2	7	14	£6-8m	2	7	14	Jun-21
	Office of Rail and Road do not give consent for 5 year lease renewal	ORR do not consent to the loss of freight use	Lease is not renewed and the parties have to re evaluate actions	open	Our Organisation, Empowering and Caring, Fair and Inclusive, Well Connected, Wellbeing		BCC/NR	Bristol CC has agreed to contract out lease and therefore the Days Road rail freight depot in the long term is available for rail freight use.	Down	3	7	21	£6-8m	3	7	21	07/06/21
Long Term																	
	Expiration of new lease within 5 years	New lease with Network Rail cannot be renewed at end of proposed 5 year extension as BCC operations do not require rail freight use.	Loss of Days Road Reuse and Recycling Centre, winter maintenance and cleansing depot	Open	Our Organisation, Empowering and Caring, Fair and Inclusive, Well Connected, Wellbeing		Exc Director /Service Director	Five year contracted out lease has been offered and will provide time for sites, planning and construction would use all this time. Depot Strategy tasked with identifying if there is any potential replacement sites.	Same	4	7	28	£4-6m	3	6	18	07/06/21
	Expiration of new lease within 5 years	New lease with Network Rail cannot be renewed at end of proposed 5 year extension as BCC operations do not require rail freight use.	Need to relocate winter maintenance service and new site was required.	Open	Our Organisation		Exc Director /Service Director	Negotiations have been ongoing with Network Rail. Five year contracted out lease has been offered and will provide time for sites, planning and construction would use all this time. Exploring relocating Winter Maintenance to Sandy Park Depot.	Down	4	5	20	£1m	2	5	10	07/06/21
	Expiration of new lease within 5 years	New lease with Network Rail cannot be renewed at end of proposed 5 year extension as BCC operations do not require rail freight use.	Need to relocate street cleansing service and new site was required.	Open	Our Organisation		Exc Director /Service Director	Five year contracted out lease has been offered and will provide time for sites, planning and construction would use all this time. BCC have worked with BWC to develop decentralised village approach for the street cleansing.	Down	4	3	12	£500k	4	2	8	07/06/21