

a: Revenue Budget Monitor

	Revised Budget	Forecast Outturn	Outturn Variance	Of which:	
P02	£55.8m	£64.9m	£9.1m overspend	Covid	Non Covid
				£8.8m	£0.3m

May	June	Aug	Sept	Oct	Nov	Dec	Jan	Feb
9.1								

Position by Division

SERVICE NET EXPENDITURE SUMMARY	2021/22 - Full Year				Variance Analysis				
	Approved Budget	Revised Budget	Forecast Outturn	Outturn Variance	COVID-19 Exp	COVID-19 Inc	Gross COVID Impact	Covid Service Grants/Income	Non-COVID
	£000s		£000s	Context	£000s				
Growth & Regeneration									
Housing & Landlord Services	14,896	14,896	17,196	2,300	2,518	0	2,518		(218)
Development of Place	716	716	1,084	367	0	190	190		177
Economy of Place	12,436	12,436	13,150	714	0	867	867		(153)
Management of Place	33,049	34,049	39,298	5,249	140	5,111	5,251		(2)
Housing Delivery	875	846	808	(38)	0	0	0		(38)
Property and Asset Strategy	-7,122	-7,122	(6,552)	571	0	0	0		571
Total Growth & Regeneration	54,851	55,822	64,984	9,163	2,658	6,168	8,826	0	337

The Growth & Regeneration Directorate reported a **£9.163m** overspend against a net expenditure budget of **£55.822m** in Period 2. The overspend results from a combination of the impact of the current lockdown which is still having a significantly impact on several of the directorate's fee generating services; as well as unachieved income targets resulting from vacant operational buildings (previously rented space became vacant during 20/21)

Note – the total budget has increased **£1m** due to inflationary increases in the Waste contract.

Key Messages:

Housing & Landlord Services - The division is forecasting an overspend of **£2.3m** against a revised budget of **£14.9m**. The main reasons for the expenditure pressure are:

131 Housing Options – Forecast overspend of **£2.5m**. There is currently a high level of temporary accommodation placements, due to Covid. Plans to reduce this overspend are being worked on, but at this stage it is not possible to quantify any savings to be made.

132 GF - Private Housing & Accessible Homes - Forecast underspend of (**£0.4m**). Income is anticipated to be higher than budget on accessible homes charges. There are also savings on private housing and licensing costs.

135 Housing Solutions - Forecast overspend of **£0.2m** due to agency staff costs.

Development of Place – The division is forecasting a **£0.177m** overspend against a revised budget of **£0.716m** at P2 (51.3%). The main reasons for the variance are projected shortfall in income across a few services within the Division.

Economy of Place – The division is forecasting a **£0.714m** overspend against a revised budget of **£12.436m** at P2 (9.6%). The main reasons for these variances are:

- o **Culture Services** - Most of this is attributable to an estimated shortfall in income across a range of services, because of the pandemic c£**0.7m**.
- o **Strategic City Transport** - There is also an overspend of **£0.2m** in this service area. **£0.05m** is due to shortfall on capital recharging and **£0.15m** is an expected shortfall on S38 Highways Act fees.

Management of Place – The division is forecasting a **£5.1m** overspend against a revised budget of **£34m** at P2. The main reasons for the variance are projected shortfall in income across a few services due to the impact of Covid-19:

- o The Pandemic as well as the gradual re-opening of society is still being felt in the Councils Car Parks and resident parking schemes and parking charge notices etc. Occupancy has reduced significantly during the pandemic. And Income is forecast to range from between 60-85% between now and the end of the financial year. Estimated in-year loss is **£4.9m**.
- o Additional enforcement costs related to covid restrictions **£0.1m**.

Housing Delivery - There is no material variance to report.

Property & Asset Strategy Management – The division forecasting an overspend of **£0.6m** against a revised net income budget of (**£7.1m**) at P2. The main reasons for is due to an expected shortfall on property income, there is provision made within the Council’s budget for a £0.5m reduction in income within commercial and operational property income however without mitigating actions there is significant risk this may increase above what it provided for in the 2021/22 budget.

Savings Delivery

21/22 G&R Directorate Savings Target (£'000s):

2,135

	This month			Last month			Top 5 largest savings at risk in year (ordered by size of saving at risk)		
	Total value of savings (£'000s)	Value at risk (£'000s)	Proportion at risk	Total value of savings (£'000s)	Value at risk (£'000s)	Proportion at risk	ID	Name of Proposal	Value at Risk in 21/22 (£'000)
No - savings are at risk	825	725	88%				FP01-7b	ROLLOVER: Alternative to expensive nightly accommodation	£ 300
Yes - savings are safe	1,310	0	0%				FP36-E2	MITIGATION/ROLLOVER For "Identify alternative funding to continue to support people in Council Housing".	£ 210
SAVING CLOSED - CONFIRMED AS 'SECURED & DELIVERED'	0	0	n/a				IN27b	Generating and saving money through energy generation and efficiency	£ 180
NO RAG PROVIDED	0	0	n/a				IN25_continued	Increase income generation and efficiency across culture services	£ 35
Grand Total	2,135	725	34%						
n/a - represents one off savings or mitigations in previous year	-1,652	0	0%				Mitigated savings from previous years' that remain 'due' for delivery this year (£m)		
WRITTEN OFF	1,195	0	0%				Amount due from previous year(s):		£ 0.78
Grand Total	1,678	725	43%				Amount reported at risk:		£ 0.69

Key Changes since last month
n/a

b: Risks and Opportunities

Risk	£m
Reduction in rental income from commercial and operational properties.	1,000

Non-delivery of planned savings	725
Uncertainty over future sales, fees and charges income	-

c: Capital

Approved Budget	Revised Budget	Expenditure to Date	Forecast Outturn	Outturn Variance
£166.8m	£166.8m	£0.6m	£161.8m	(£4.9m)
		0% of Budget	98% of budget	

Gross expenditure by Programme

Ref	Scheme	Current Year (FY2021) - Period 2				Performance to budget	
		Budget	Expenditure to Date	Forecast	Variance	Expenditure to date	Forecast
		£000s				%	
Growth & Regeneration							
CRF3	Covid Recovery Fund – Economic Infrastructure – Pending Business Case Development	1,000	0	1,000	0	0%	100%
GR01	Strategic Property – Temple Meads Development	17,062	(27)	12,589	(4,473)	0%	74%
GR03	Economy Development - ASEA 2 Flood Defences	3,319	(1,221)	2,500	(819)	-37%	75%
GR05	Strategic Property - Hawkfield Site	2,088	52	2,032	(56)	2%	97%
GR05A	South Bristol Light Industrial Workspace Redevelopment	(127)	0	0	127	0%	0%
GR06	Innovation & Sustainability - OPCR 2	0	12	0	0		
GR08	Delivery of Regeneration of Bedminster Green	1,857	42	1,857	0	2%	100%
GR09	Clean Air Zone Programme	11,600	51	11,600	0	0%	100%
NH01	Libraries for the Future	152	11	152	0	7%	100%
NH02	Investment in parks and green spaces	3,223	82	3,223	0	3%	100%
NH03	Cemetries & Crematoria - Pending Business Case Development	1,513	24	1,155	(357)	2%	76%
NH04	Third Household Waste Recycling and Re-use Centre	4,949	33	4,882	(67)	1%	99%
NH06	Bristol Operations Centre - Phase 1	0	0	51	51		
NH06A	Bristol Operations Centre - Phase 2	3,131	315	2,809	(322)	10%	90%
NH07	Private Housing	3,527	47	3,528	1	1%	100%
PL01	Metrobus	569	58	1,596	1,026	10%	280%
PL02	Passenger Transport	806	26	832	26	3%	103%
PL03	Residents Parking Schemes	3	0	3	0	0%	100%
PL04	Strategic Transport	3,474	257	3,240	(234)	7%	93%
PL05	Sustainable Transport	2,181	183	2,197	16	8%	101%
PL06	Portway Park & Ride Rail Platform	2,661	81	2,438	(223)	3%	92%
PL09	Highways infrastructure - bridge investment	2,490	211	3,695	1,204	8%	148%
PL09A	Highways infrastructure - Cumberland Road Stabilisation Scheme	8,056	616	7,853	(202)	8%	97%
PL10	Highways & Traffic Infrastructure - General	13,758	1,213	13,797	39	9%	100%
PL10B	Highways & Traffic - Street Lighting	579	1	579	0	0%	100%
PL10C	Transport Parking Services	607	5	1,357	750	1%	223%
PL11A	Cattle Market Road site re-development	2,261	11	2,026	(236)	0%	90%
PL14	Bristol Legible City Scheme	162	0	162	0	0%	100%
PL15	Environmental Improvements Programme	209	6	209	0	3%	100%
PL17	Resilience Fund (£1m of the £10m Port Sale)	47	0	47	0	0%	100%
PL18	Energy services - Renewable energy investment scheme	10,535	41	10,975	440	0%	104%
PL18A	Energy Services – Bristol Heat Networks expansion	10,828	758	10,828	0	7%	100%
PL18B	Energy Services - School Efficiencies	79	113	176	97	143%	223%
PL18D	Energy Services - EU Replicate Grant	(154)	0	12	166	0%	-8%
PL20	Strategic Property	1,692	155	279	(1,413)	9%	16%
PL22	Strategic Property - Investment in existing waste facilities	469	(153)	469	0	-33%	100%
PL23	Strategic Property - Temple St	341	2	341	0	1%	100%
PL24	Bristol Beacon	9,658	2,061	9,658	0	21%	100%
PL30	Housing Strategy and Commissioning	21,571	(4,278)	21,031	(540)	-20%	97%
PL30A	Housing Programme delivered through Housing Company	18,172	0	18,172	0	0%	100%
PL32	Western Harbour Design Development	180	0	180	0	0%	100%
PL34	Strategic property - Community investment scheme	1,150	0	1,150	0	0%	100%
PL35	Harbour Operational Infrastructure	731	(102)	807	75	-14%	110%
PL36	Investment in Markets infrastructure & buildings	387	(63)	370	(17)	-16%	96%
Total Growth & Regeneration		166,798	621	161,858	(4,940)	0%	97%

Key Messages

The current report shows **£0.6m** spend against budget (0% delivery) against the budget of **£166.8m**, and a forecast underspend of **£4.9m**. To achieve the budget target for 21/22, the directorate will need to spend an average of **£16.2m** (excluding HRA) each month. There is a corporate review of Capital projects that should be completed by the end of July. The aim is to agree more realistic and achievable programmes of spend in line with emerging Council priorities.