

## Section A: Revenue Budget Monitor

	Revised Budget	Forecast Outturn	Outturn Variance	Of which: Covid	Non Covid
<b>P04</b>	<b>£55.8m</b>	<b>£66.2m</b>	<b>£10.6 m overspend</b>	<b>£10.7m</b>	<b>-£0.01m</b>
<b>P02</b>	<b>£55.8m</b>	<b>£64.9m</b>	<b>£9.1m overspend</b>	<b>£8.8m</b>	<b>0.3m</b>

May	Jun/Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb
9.1	10.6							
	▼							

## Position by Division

## SERVICE NET EXPENDITURE SUMMARY

	Approved Budget	Revised Budget	Forecast Outturn	Outturn Variance	COVID-19 Exp	COVID-19 Inc	Gross COVID Impact	Non-COVID
	£000s			£000s	£000s			
<b>Growth &amp; Regeneration</b>								
Housing & Landlord Services	14,896	14,807	17,151	2,343	2,303	0	2,303	40
Development of Place	1,591	1,533	1,533	0	0	0	0	0
Economy of Place	12,436	12,807	13,756	950	106	1,002	1,108	(158)
Management of Place	33,049	33,797	41,098	7,301	448	6,852	7,300	0
Property and Asset Strategy	(7,122)	(7,122)	(7,322)	(0)	0	0	0	(0)
<b>Total Growth &amp; Regeneration</b>	<b>54,851</b>	<b>55,822</b>	<b>66,215</b>	<b>10,594</b>	<b>2,857</b>	<b>7,854</b>	<b>10,711</b>	<b>(118)</b>

The Growth & Regeneration Directorate reported a **£10.6m** overspend against the revised net expenditure budget of **£55.822m** in Period 4. The overspend results from a combination of the impact of the current lockdown which is still having a significantly impact on several of the directorate's fee generating services; as well as unachieved income targets resulting from vacant operational buildings (previously rented space became vacant during 20/21).

\* Note – the total budget has increased **£1m** due to inflationary increases in the Waste contract.

## Key Messages:

**Housing & Landlord Services**

The Division is forecasting an overspend of **£2.34m** against a revised budget of **£14.8m**. This is an increase of **£0.04m**, on the previously reported overspend at P2. The main reasons for the expenditure pressures are:

- **131 Housing Options** – Forecast overspend of **£2.3m**. Subsidy loss has a forecast overspend at P4 of £2.4m, a decrease of £0.1m on P2. The whole of this overspend is due to the impact of the pandemic which has seen an increase in Temporary Accommodation. Measures to reduce this overspend are currently being considered i.e. increasing block purchases and changes in the type of accommodation provided. There are other minor variances of (£0.1m) within the service.

- **132 GF - Private Housing & Accessible Homes –**  
No material variance to report at P4, however there is a movement of £0.4m on the variance reported at P2. The underspend of £0.4m in P2 was related to staffing costs, however a re-evaluation of the staffing requirements for the year have meant that outturn is expected to be in line with the budget.
- **135 Housing Solutions – Forecast overspend of £0.04m.**  
There has been a movement in projected overspend from £0.2m in P2 to £0.04m in P4. This is due to the realignment of agency staff costs between General Fund and HRA.

### **Development of Place**

The division is forecasting a nil variance. There are however a few risks and opportunities that have been reported in the Risks & Opportunities log Section B below.

### **Economy of Place**

The division is forecasting a **£0.950m** overspend against a revised budget of **£12.807m**. This is the result of covid (mainly income related) pressures. The total covid related budget pressure is £1.107m. When these are taken into account the underlying position of the Division is underspend of £0.157. The main reasons for the £0.950m overspend are:

- **Culture Services** - Most of this is attributable to an estimated shortfall in income across a range of services, because of the pandemic **£0.9m**.
- **Library Services** - Most of this is attributable to an estimated shortfall in income across a range of services, because of the pandemic **£0.2m**.
- **Various** – There are several of non-covid pressures in other divisions, however these are more than mitigated by underspends elsewhere.

### **Management of Place**

The division is forecasting a **£7.3m** overspend against a revised budget of **£33.797m**. The main reasons for the variance are projected shortfall in income across a few services due to the impact of Covid-19:

- The Pandemic as well as the gradual re-opening of society is still being felt in the Councils Car Parks and resident parking schemes and parking charge notices etc. Occupancy has reduced significantly during the pandemic. And Income is forecast to range from between 60-85% between now and the end of the financial year. Estimated in-year loss is **£6.1m**.
- Additional enforcement costs related to covid restrictions has created a budget pressure of **£0.8m**.

**Property & Asset Strategy Management** – The division is forecasting a Nil variance. There are however some significant risks which have been captured in the Risks & Opportunities log in section B below.

### **Savings Delivery**

## 21/22 G&R Directorate Savings Target (£'000s):

2,135

	This month			Last month			Top 5 largest savings at risk in year (ordered by size of saving at risk)		
	Total value of savings (£'000s)	Value at risk (£'000s)	Proportion at risk	Total value of savings (£'000s)	Value at risk (£'000s)	Proportion at risk	ID	Name of Proposal	Value at Risk in 21/22 (£'000)
No - savings are at risk	825	725	88%	825	725	88%	FP01-7b	ROLLOVER: Alternative to expensive nightly accommodation	£ 300
Yes - savings are safe	1,252	0	0%	1,252	0	0%	FP36-E2	MITIGATION/ROLLOVER For "Identify alternative funding to continue to support people in Council Housing".	£ 210
SAVING CLOSED - CONFIRMED AS 'SECURED & DELIVERED'	58	0	0%	58	0	0%	IN27b	Generating and saving money through energy generation and efficiency	£ 180
NO RAG PROVIDED	0	0	n/a	0	0	n/a	IN25_continued	Increase income generation and efficiency across culture services	£ 35
<b>Grand Total</b>	<b>2,135</b>	<b>725</b>	<b>34%</b>	<b>2,135</b>	<b>725</b>	<b>34%</b>			
n/a - represents one off savings or mitigations in previous year	-1,652	0	0%	-1,652	0	0%	<b>Mitigated savings from previous years' that remain 'due' for delivery this year (£m)</b>		
WRITTEN OFF	1,195	0	0%	1,195	0	0%	Amount due from previous year(s):		£ 0.78
<b>Grand Total</b>	<b>1,678</b>	<b>725</b>	<b>43%</b>	<b>1,678</b>	<b>725</b>	<b>43%</b>	Amount reported at risk:		£ 0.69

### Key Changes since last month

There have been no changes from P3 to P4 for the G&R Directorate

### Key messages/ Comments

- The largest saving target is the **£0.8m Parking charges** target - currently reporting as GREEN. The savings plan is due for Delivery Exec sign off on 25/08.
- Of the £2.1m target, £0.8m is continuing to report as 'RED', with **£0.7m of that stated as at risk**. The two largest savings within G&R continue to relate to rollover/legacy items in Housing (a) to identify alternatives to expensive nightly accommodation (£300k) and (b) alternative funding to continue to support people in council housing (£210k). It is understood that savings of £110k have been identified against the expensive nightly accommodation (£300k) savings line, so this should be reflected in the director return next month.
- There are two other savings (worth >£0.2m total) that are continuing to progressing through the 'secured and delivered' process, but yet to achieve full sign offs (RS02 operations centre vacancy reduction, and RS11 reduce funding to key arts providers).
- A mitigation is still required for the culture income saving, which has been stated by the service as not deliverable in year - G&R should look for alternatives to mitigate at least in the short term.

**Reminder** - although Stephen Peacock is also the lead Director for the Corporate Landlord savings target but given this is a corporate/cross-cutting saving, this is shown in the Resources dashboard, along with other corporate/cross-cutting targets.

## Section B : Risks and Opportunities

### GROWTH & REGENERATION DIRECTORATE RISKS & OPPORTUNITIES

Division Name	Risk / Opportunity	Revenue or Capital	Description	Risk / Opportunity £'000
Management of Place	Risk	revenue	Staff salary pressure in BOC - Civil Protection and Emergency Control	180
Management of Place	Risk	revenue	The suspension of the garden waste service will for 10 weeks will impact on the revenue generated in August & September	200
Management of Place	Risk	revenue	Hartcliffe RRC opening and revenue costs hitting budget in 4th quarter of this year	tbc

Management of Place	Opportunity	revenue	Potential non-cv19 underspends in MOP Reg Services (£434k). Trf to R&Ops log to help mitigate MOP non-cv19 pressure, such as in Parks +£572k at P4	-434
Management of Place	Risk	revenue	Downs Committee forecasted net pressure on the Parks budget	150
Management of Place	Risk	revenue	Cems & Crems - full Cremator relining costs and upgrade scatter areas in Canford Crem £95k, IT subscription at South Bristol Crem £10k	105
Management of Place	Risk	revenue	Potential non-cv19 overspend pressure at P4 due to reduced draw-down on S106 as agreed with Patsy (12.8.21). Trf to R&Ops log can be mitigated by potential non-cv19 underspends in MOP on Reg Services (£434k) and Highways (£164k)	572
Management of Place	Risk	revenue	Settlement costs re employment tribunal	120
Management of Place	Opportunity	revenue	Additional costs and income associated with enforcement of Bristol Bridge Closure and associated restrictions in the area. <b>Note:</b> Redcliffe Bridge closed for c.2 months traffic re-routed over Bristol Bridge therefore can't enforce PCNs hence forecast reduced from a net -£800k surplus in P2 to a net -£540k surplus in P3. P4 slight increase to net -£572k surplus due to delays with Redcliffe Bridge closure	-572
Management of Place	Opportunity	revenue	Potential non-cv19 underspends in MOP Highways (£164k). Trf to R&Ops log to help mitigate MOP non-cv19 pressure, such as in Parks +£572k at P4	-164
Management of Place	Risk	revenue	City Leap – Additional costs relating to extensive procurement activities undertaken.	410
Management of Place	Risk	revenue	Removal of funding stream from Salix Energy Efficiency Loan Scheme cc15151 - Energy Saving Partnership	70
Management of Place	Risk	revenue	Turnover Provision not achieved cc10377 - Energy Service Staff & Overheads	38
Management of Place	Risk	revenue	Agency Staff pressure cc10377 - Energy Service Staff & Overheads	69
Management of Place	Risk	revenue	Reduction of Energy recharges cc10377 - Energy Service Staff & Overheads & cc15414 - Energy Development Work	100
Management of Place	Risk	revenue	Energy Heat Network connection fee reductions cc15413 - BCC PipeCo	50
Management of Place	Risk	revenue	Loss / Reduction in Energy Display Certificate Income cc15411 - Energy Revenue	35
Management of Place	Risk	revenue	Expecting 10% rise in electricity prices following end of contract in Sept 2021. Gas contract is to be renewed in Oct 21 and prices are currently high, demand is also	88

			higher than normal due to ventilation of offices to prevent Covid	
Management of Place	Risk	revenue	Risk of a shortfall in wind income after 2 months of little wind	87
Development of Place	Risk	revenue	Staff salary pressure in development Management	35
Development of Place	Opportunity	revenue	Various small budget pressures	-35
Housing & Landlord Services	Risk	revenue	Various non covid-19 related income shortfall	300
Housing & Landlord Services	Risk	revenue	Various non covid-19 related income shortfall	210
Property and Asset Strategy	Risk	revenue	Income & Busines Rates	742
Property and Asset Strategy	Opportunity	revenue	Income & Busines Rates	-500
Property and Asset Strategy	Risk	revenue	Potential Loss of Income due to firms going bust	600

<b>2,456</b>
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The net risks and opportunities flagged by service managers total £2.456m. Review meetings are being organised to explore mitigating options that can be explored. Any unmitigated pressure will be escalated during or after P6.

### Section C: Capital

Approved Budget	Revised Budget	Expenditure to Date	Forecast Outturn	Outturn Variance
<b>£191.8m</b>	<b>£192.0m</b>	<b>£23.1m</b>	<b>£179.0m</b>	<b>£ (13.0m)</b>
<b>2020/21</b>	<b>Comparator</b>	12% of Budget	93% of Budget	
£163.3m	£157.1m	£14.8m	£122m	£ (35.5m)
		9% of Budget	81% of Budget	

## Gross expenditure by Programme

Ref	Scheme	Current Year (FY2021) - Period 4				Performance to budget	
		Budget	Expenditure to Date	Forecast	Variance	Expenditure to date	Forecast
£000s						%	
<b>Growth &amp; Regeneration</b>							
CRF3	Covid Recovery Fund – Economic Infrastructure	1,000	0	850	(150)	0%	85%
GR01	Strategic Property – Temple Meads Development	17,062	72	14,474	(2,588)	0%	85%
GR03	Economy Development - ASEA 2 Flood Defences	3,319	(1,218)	3,234	(85)	-37%	97%
GR05	Strategic Property - Hawkfield Site	2,088	53	3,252	1,164	3%	156%
GR05A	South Bristol Light Industrial Workspace Redevelopment	(127)	0	127	253	0%	-100%
GR08	Delivery of Regeneration of Bedminster Green	1,857	99	1,145	(712)	5%	62%
GR09	Clean Air Zone Programme	11,600	215	11,600	0	2%	100%
NH01	Libraries for the Future	152	24	152	0	16%	100%
NH02	Investment in parks and green spaces	3,219	290	2,313	(906)	9%	72%
NH03	Cemeteries & Crematoria - Pending Business Case Development	1,513	53	872	(640)	3%	58%
NH04	Third Household Waste Recycling and Re-use Centre	4,949	661	4,882	(67)	13%	99%
NH06A	Bristol Operations Centre - Phase 2	2,747	1,159	2,747	0	42%	100%
NH07	Private Housing	3,527	759	3,528	1	22%	100%
PL01	Metrobus	569	144	1,607	1,037	25%	282%
PL02	Passenger Transport	806	103	758	(47)	13%	94%
PL04	Strategic Transport	2,430	705	4,680	2,250	29%	193%
PL05	Sustainable Transport	2,361	299	2,032	(329)	13%	86%
PL06	Portway Park & Ride Rail Platform	2,661	117	2,661	0	4%	100%
PL09	Highways infrastructure - bridge investment	2,490	774	3,725	1,235	31%	150%
PL09A	Highways infrastructure - Cumberland Road Stabilisation Scheme	8,056	1,494	6,075	(1,981)	19%	75%
PL10	Highways & Traffic Infrastructure - General	14,346	3,525	13,179	(1,167)	25%	92%
PL10B	Highways & Traffic - Street Lighting	579	49	579	0	8%	100%
PL10C	Transport Parking Services	1,357	616	1,357	0	45%	100%
PL11A	Cattle Market Road site re-development	2,261	78	2,026	(236)	3%	90%
PL14	Bristol Legible City Scheme	162	22	162	0	13%	100%
PL15	Environmental Improvements Programme	209	76	209	0	36%	100%
PL17	Resilience Fund (£1m of the £10m Port Sale)	47	1	47	0	3%	100%
PL18	Energy services - Renewable energy investment scheme	10,532	322	11,105	573	3%	105%
PL18A	Energy Services – Bristol Heat Networks expansion	10,828	2,634	10,828	0	24%	100%
PL18B	Energy Services - School Efficiencies	79	161	176	97	203%	223%
PL18D	Energy Services - EU Replicate Grant	(154)	0	12	166	0%	-8%
PL20	Strategic Property	1,692	155	279	(1,413)	9%	16%
PL22	Strategic Property - Investment in existing waste facilities	469	(153)	469	0	-33%	100%
PL23	Strategic Property - Temple St	341	14	341	0	4%	100%
PL24	Bristol Beacon	34,658	7,368	28,478	(6,179)	21%	82%
PL30	Housing Delivery Programme	21,571	2,412	18,812	(2,760)	11%	87%
PL30A	Housing Programme delivered through Housing Company	18,172	0	18,172	0	0%	100%
PL32	Western Harbour Design Development	180	0	180	0	0%	100%
PL34	Strategic property - Community investment scheme	1,150	0	1,150	0	0%	100%
PL35	Harbour Operational Infrastructure	832	38	332	(500)	5%	40%
PL36	Investment in Markets infrastructure & buildings	387	(58)	370	(17)	-15%	96%
<b>Total Growth &amp; Regeneration</b>		<b>191,978</b>	<b>23,060</b>	<b>178,978</b>	<b>(13,000)</b>	<b>12%</b>	<b>93%</b>

### Key Messages

The current report shows **£23.1m** spend against budget (12% delivery) against the budget of **£192m**, and a forecast underspend of **£13m**. To achieve the budget target for 21/22, the directorate will need to spend an average of **£21m** (excluding HRA) each month for the rest of the year.