

Audit Committee

27 September 2021



Report of: Grant Thornton UK LLP

Title: Report concerning the governance arrangements for Bristol Energy

Ward: Citywide

Officer Presenting Report: Grant Thornton UK LLP

Recommendations:

The Audit Committee note, and comment on Grant Thornton's Report concerning the governance arrangements for Bristol Energy.

Summary:

Attached to this report is Grant Thornton's Report concerning the governance arrangements for Bristol Energy

This report is provided in line with their responsibilities to report to Audit Committee on matters of concern.

The report sets out findings in areas of governance arrangements for Bristol Energy which weren't covered in Grant Thornton's previous report, namely initial decision making related to establishing Bristol Energy or final outcomes following the decision to dispose.

A number of recommendations have been made to management with regards to improvements required. Management responses to these recommendations are included within the report.



Policy

None affected by this report. Grant Thornton are the Council's appointed external auditors. In carrying out their audit and inspection duties they have to comply with the relevant statutory requirements, namely the Local Audit and Accountability Act 2014.

Consultation

1. Internal

None

2. External

None

Background and Context

The Full Report on the findings is included in an appendix to the report for discussion and comment at Audit Committee.

Other Options Considered

Not applicable

Risk Assessment

Not necessary for this report

Public Sector Equality Duties

Not necessary for this report

Legal and Resource Implications

Legal

None arising from this report

Financial

None arising from this report.

Land

Not applicable

Personnel

Not Applicable

Appendices:

Appendix 1: Grant Thornton's Report concerning the governance arrangements for Bristol Energy

LOCAL GOVERNMENT (ACCESS TO INFORMATION) ACT 1985

Background Papers:

None