

Question 4 – Cllr Geoff Gollop

Re: Bristol Energy

Item 8 governance Arrangements for Bristol Energy

Questions for the Chair.

1. Do you agree that the total loss arising from Bristol Energy is material to council tax payers and users of the authority's accounts?

A1: Yes, I have a concern that the figure in this report does not include internal costs such as senior management time. As this is significant but difficult to quantify in detail, I believe a note should accompany.

2. Do you agree that the estimate of the full write off should be disclosed in a note to the 2021 Financial Statements of the Council?

A2: yes, with the same rider.

3. Are you willing to seek the views of members of the Audit Committee to ascertain whether they want that note inserted before accounts are finalised?

A3: Of course. I will also be recommending a course of action to ensure that all Councillors are fully aware.