

Section A: Revenue Budget Monitor

	Revised Budget	Forecast Outturn	Outturn Variance	Of which:	
				Covid-19	Non-Covid
P05	£55.7m	£65.8m	£10.1 m overspend	£10.3m	-£0.2m
P04	£55.8m	£66.2m	£10.6m overspend	£10.7m	-£0.01m

May	Jun/Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb
9.1	10.6	10.1						
	▼	▲						

Position by Division

SERVICE NET EXPENDITURE SUMMARY	2021/22 - Full Year				Variance Analysis				
	Approved Budget	Revised Budget	Forecast Outturn	Outturn Variance	COVID-19 Exp	COVID-19 Inc	Gross COVID Impact	Covid Service Grants/Income	Non-COVID
	£000s		£000s		£000s				
4 - Growth & Regeneration									
Housing & Landlord Services	14,896	14,802	17,137	2,336	2,303	0	2,303		33
Development of Place	1,591	1,530	1,527	-3	0	0	0		-3
Economy of Place	12,436	12,799	13,662	863	131	1,002	1,133		-270
Management of Place	33,049	33,735	40,636	6,902	412	6,491	6,903		-2
Property and Asset Strategy	-7,122	-7,122	-7,077	45	0	0	0		45
Total - Growth & Regeneration	54,851	55,743	65,886	10,143	2,846	7,493	10,339	0	-197

The Growth & Regeneration Directorate reported a **£10.1m** overspend against the revised net expenditure budget of **£55.743m** in P05. The overspend results from a combination of the impact of the current lockdown which is still having a significantly impact on several of the directorate's fee generating services; the additional pressure of providing support for homelessness during the pandemic; as well as additional enforcement costs as well as cleaning & materials resulting from extra measures introduced to keep people safe and deals with associated issues.

* Note – the total budget has increased **£1m** due to inflationary increases in the Waste contract.

Key Messages:

Housing & Landlord Services

The Division is forecasting an overspend of **£2.34m** against a revised budget of **£14.8m**. There is no movement on the previously reported overspend at P04. The main reasons for the expenditure pressures are:

- 131 Housing Options – Forecast overspend of £2.3m.**
 Subsidy loss has a forecast overspend at P05 of £2.3m, a decrease of £0.1m on P04. The whole of this overspend is due to the impact of the pandemic which has seen an increase in Temporary Accommodation. Measures to reduce this overspend are currently being considered i.e. increasing block purchases and changes in the type of accommodation provided.
- 132 GF - Private Housing & Accessible Homes – £0.002m**
 No material variance to report at P05.

- **135 Housing Solutions** – Forecast to budget.

The previously reported overspend of £0.04m in P04 is forecast to budget in P05. This is due to the realignment of agency staff costs between General Fund and HRA.

Development of Place

No material variance reported.

Economy of Place

The division is forecasting a **£0.863m** (£0.09m positive movement against last month) overspend against a revised budget of **£12.807m**. The total Covid-19 related budget pressure is £1.133m, which is offset by underspends that total £0.27m. The main reasons for the £0.863m overspend are:

- **Culture Services** - Most of this is attributable to an estimated shortfall in income across a range of services, because of the pandemic **£0.845m**.
- **Various** – Other smaller Covid-19 pressures within the division are largely mitigated by underspends elsewhere.

Management of Place

The division is forecasting a **£6.9m** overspend against a revised budget of **£33.735m**. The main reasons for the variance are projected shortfall in income across a few services due to the impact of Covid-19:

- The Pandemic as well as the gradual re-opening of society is still being felt in the Councils Car Parks and resident parking schemes and parking charge notices etc. Occupancy has reduced significantly during the pandemic. And Income is forecast to range from between 60-85% between now and the end of the financial year. Estimated in-year loss is **£5.8m** (£0.3m improvement from last month).
- Licensing Income is also reporting a significant Covid-19 related income shortfall for both Licensing and Pest control totalling **£0.7m**.
- Various additional costs are being incurred due to Covid-19 (Waste, enforcement, cleaning & materials, additional staff) related to covid-19 restrictions and these represent an additional pressure of **£0.4m**.

Property & Asset Strategy Management – The division is forecasting a Nil variance. There are however some significant risks which have been captured in the Risks & Opportunities log in section B below.

Savings Delivery

21/22 G&R Directorate Savings Target (£'000s):							2,135	
	This month			Last month			Top 5 largest savings at risk in year (ordered by size of saving at risk)	
	Total value of savings (£'000s)	Value at risk (£'000s)	Proportion at risk	Total value of savings (£'000s)	Value at risk (£'000s)	Proportion at risk	ID	Name of Proposal
No - savings are at risk	825	725	88%	825	725	88%	FP01-7b	ROLLOVER: Alternative to expensive nightly accommodation
Yes - savings are safe	1,252	0	0%	1,252	0	0%	FP36-E2	MITIGATION/ROLLOVER For "Identify alternative funding to continue to support people in Council Housing".
SAVING CLOSED - CONFIRMED AS 'SECURED & DELIVERED'	58	0	0%	58	0	0%	IN27b	Generating and saving money through energy generation and efficiency
NO RAG PROVIDED	0	0	n/a	0	0	n/a	IN25_continued	Increase income generation and efficiency across culture services
Grand Total	2,135	725	34%	2,135	725	34%		
n/a - represents one off savings or mitigations in previous year	-1,652	0	0%	-1,652	0	0%	Mitigated savings from previous years' that remain 'due' for delivery this year (£m)	
WRITTEN OFF	1,195	0	0%	1,195	0	0%	Amount due from previous year(s): £ 0.78	
Grand Total	1,678	725	43%	1,678	725	43%	Amount reported at risk: £ 0.69	

Key Changes since last month

There have been no changes from P4 to P5 for the G&R Directorate

Section B : Risks and Opportunities

GROWTH & REGENERATION DIRECTORATE RISKS & OPPORTUNITIES

Division Name	Risk / Opportunity	Description	NET Risk / Op £'000
Property and Asset Strategy	Risk	Income shortfall	612
Management of Place	Risk	Parks cost pressures	572
Management of Place	Risk	Energy Services additional project costs	410
Housing & Landlord Services	Risk	Housing savings shortfall	190
Management of Place	Risk	Various Energy services income shortfall	431
Housing & Landlord Services	Risk	Housing savings shortfall	210
Management of Place	Risk	Waste Income shortfall	200
Property and Asset Strategy	Risk	Income & Busines Rates	142
Management of Place	Risk	Energy grant pressure	100
Management of Place	Risk	Energy Service Staff & Overheads	93
Management of Place	Risk	Energy Service Staff & Overheads	38
Growth & Regeneration	Gross Risk		2,998
Management of Place	Opportunity	Increase in Energy recharges for various cost increases	-135
Management of Place	Opportunity	Various underspends to mitigate identified risks in MOP	-232
Management of Place	Opportunity	Various underspends to mitigate identified risks in MOP	-434
Property and Asset Strategy	Opportunity	Corporate Reserve to cover income pressure	-500
Management of Place	Opportunity	Additional enforcement revenue	-580
Growth & Regeneration	Gross Opportunity		-1,881
			1,117

The net risks and opportunities flagged by service managers total **£1.117m**, which represents a significant improvement from last month. Review meetings are being organised to explore mitigating options that can help address the remaining risks. Any unmitigated pressure will be escalated during or after P06.

Section C: Capital

Approved Budget	Revised Budget	Expenditure to Date	Forecast Outturn	Outturn Variance
£191.8m	£192.6m	£30.7m	£152m	£ (40.4m)
		16% of Budget	79% of Budget	
2020/21	Comparator			
£163.3m	£159.3m	£18.8m	£125.3m	£ (34m)

Gross expenditure by Programme

Ref	Scheme	Current Year (FY2021) - Period 5				Performance to budget	
		Budget	Expenditure to Date	Forecast	Variance	Expenditure to date	Forecast
						%	
£000s							
Growth & Regeneration							
CRF3	Covid Recovery Fund – Economic Infrastructure	1,000	0	850	(150)	0%	85%
GR01	Strategic Property – Temple Meads Development	17,062	194	5,777	(11,284)	1%	34%
GR03	Economy Development - ASEA 2 Flood Defences	3,319	(1,209)	3,634	315	-36%	109%
GR05	Strategic Property - Hawkfield Site	3,059	53	2,000	(1,059)	2%	65%
GR05A	South Bristol Light Industrial Workspace Redevelopment	(127)	0	127	253	0%	-100%
GR06	Innovation & Sustainability - OPCR 2	0	1	0	0		
GR08	Delivery of Regeneration of Bedminster Green	1,857	150	1,085	(772)	8%	58%
GR09	Clean Air Zone Programme	11,600	152	11,600	0	1%	100%
NH01	Libraries for the Future	152	24	152	0	16%	100%
NH02	Investment in parks and green spaces	3,219	328	1,521	(1,699)	10%	47%
NH03	Cemeteries & Crematoria - Pending Business Case Development	1,513	57	672	(840)	4%	44%
NH04	Third Household Waste Recycling and Re-use Centre	4,949	1,019	4,782	(167)	21%	97%
NH06A	Bristol Operations Centre - Phase 2	2,747	1,484	1,911	(836)	54%	70%
NH07	Private Housing	3,527	941	3,528	1	27%	100%
PL01	Metrobus	569	160	932	363	28%	164%
PL02	Passenger Transport	806	134	758	(47)	17%	94%
PL04	Strategic Transport	2,430	949	2,092	(338)	39%	86%
PL05	Sustainable Transport	2,361	428	2,020	(341)	18%	88%
PL06	Portway Park & Ride Rail Platform	2,661	217	1,000	(1,661)	8%	38%
PL09	Highways infrastructure - bridge investment	2,490	794	2,490	0	32%	100%
PL09A	Highways infrastructure - Cumberland Road Stabilisation Scheme	8,056	1,637	6,075	(1,981)	20%	75%
PL10	Highways & Traffic Infrastructure - General	14,365	4,093	12,624	(1,741)	28%	88%
PL10B	Highways & Traffic - Street Lighting	579	67	579	0	12%	100%
PL10C	Transport Parking Services	1,357	724	1,357	0	53%	100%
PL11A	Cattle Market Road site re-development	2,261	81	500	(1,761)	4%	22%
PL14	Bristol Legible City Scheme	162	34	162	0	21%	100%
PL15	Environmental Improvements Programme	209	86	179	(30)	41%	86%
PL17	Resilience Fund (£1m of the £10m Port Sale)	47	1	47	0	3%	100%
PL18	Energy services - Renewable energy investment scheme	10,532	948	10,511	(21)	9%	100%
PL18A	Energy Services – Bristol Heat Networks expansion	10,828	3,417	7,605	(3,223)	32%	70%
PL18B	Energy Services - School Efficiencies	341	173	262	(79)	51%	77%
PL18D	Energy Services - EU Replicate Grant	(154)	0	12	166	0%	-8%
PL20	Strategic Property	1,692	155	270	(1,421)	9%	16%
PL22	Strategic Property - Investment in existing waste facilities	469	(153)	469	0	-33%	100%
PL23	Strategic Property - Temple St	341	14	341	0	4%	100%
PL24	Bristol Beacon	34,658	10,884	28,478	(6,179)	31%	82%
PL30	Housing Delivery Programme	20,971	2,710	15,834	(5,137)	13%	76%
PL30A	Housing Programme delivered through Housing Company	18,172	0	18,172	0	0%	100%
PL32	Western Harbour Design Development	180	0	180	0	0%	100%
PL34	Strategic property - Community investment scheme	1,150	0	1,150	0	0%	100%
PL35	Harbour Operational Infrastructure	832	40	132	(700)	5%	16%
PL36	Investment in Markets infrastructure & buildings	387	(44)	370	(17)	-11%	96%
Total Growth & Regeneration		192,631	30,744	152,243	(40,388)	16%	79%

Key Messages

The current report shows **£30.7m** spend against budget (12% delivery) against the revised budget of **£192.6m**, and a forecast underspend of **£40m**. To achieve the budget target for 2021/22, the directorate will need to spend an average of **£17.3m** (excluding HRA) each month for the rest of the year.