

Urgent works to the Underfall Yard Sluices Risk Register

Negative Risks that offer a threat to Urgent works to the Underfall Yard Sluices and its Aims (Aim - Reduce Level of Risk)

Ref	Risk Description	Key Causes	Key Consequence	Status Open / Closed	Strategic Theme	Risk Category	Risk Owner	Key Mitigations	Direction of travel	Current Risk Level			Monetary Impact of Risk £k	Risk Tolerance			
										Likelihood	Impact	Risk Rating		Likelihood	Impact	Risk Rating	Date
1	The budget allocated if not sufficient to resolve all works.	The cost of repair is higher than anticipated.	Changes will need to be prioritised and part of the system will be more prone to failure.	Open			BCC	Quotes are being investigated now to ensure we have an up to date understanding of total cost.		3	3	9		2	3	6	
2	Works reveal higher costs issues thn originally specified.	Inspection report did not inspect everything and thus may have missed something. Additionally the state of the infrastructure could have deteriorated since the inspection.	Costs will increase. Changes will need to be prioritised and not everything may be repaired.	Open			BCC	Further inspection of the sluices planned. Contignecy to be built into the project. Docks engineering budget to be allocated to support priority repairs which can no longer be supported by the project.		3	3	9		3	3	9	
3	Spend can not be delivered as prescribed.	Delays in specifying works or getting works on contract.	Spend will need to move to a later year. Potential loss of EA funding for that year.	Open			BCC	Ensure work is specified and on contract as soon as possible by liaisng with contractors as early as possible.		3	3	9	Up to £1,250k (EA funding)	3	3	9	
4	Delay in getting approval for the work	Project takes longer than expected to get approval	Project will move to next financial year but would cause BCC to miss out on EA funding for this year.	Open			BCC	BCC & EA in constant conversation.		2	3	6	Up to £1,250k (EA funding)	1	3	3	
5	Delay in getting EA funding	EA funding will need to go via the EA's National Assurance Group as the total project cost exceeds £500k	This could delay the work	Open			BCC	Local EA colleagues will support BCC to make sure process is as quick as possible.		3	3	9	Up to £1,250k (EA funding)	2	3	6	