

a: Revenue Budget Monitor

	Revised Budget	Forecast Outturn	Outturn Variance	Cumulative Deficit
P08	£182.4m	£199.2m	£16.8m overspend	£26.8m overspend
<i>P07</i>	<i>£182.7m</i>	<i>£197.5m</i>	<i>£14.8m overspend</i>	<i>£24.8m overspend</i>

May	June	Jul/Aug	Sept	Oct	Nov	Dec	Jan	Feb
20.5	20.5	21.1	24	24.8	26.8			
		▼	▼	▼	▼			

Revenue Position

Summary DSG position 2021/22 Period 08 (all figures in £000s)

	b/f	Net DSG funding/ budget 2021/22	P08 2021/22 Forecast Outturn	In-year variance at P08	Cumulative c/f
Schools Block	(619)	86,066	84,970	(1,095)	(1,714)
De-delegation	(553)	31	31	0	(553)
Schools Central Block	0	2,627	2,627	0	0
Early Years	(621)	37,185	37,954	768	147
High Needs Block	12,609	55,067	72,168	17,101	29,710
HNB Transformation	(812)	1,400	1,400	0	(812)
Funding		(182,376)	(182,376)	0	0
Total	10,004	0	16,774	16,774	26,778

Key Messages

The in-year forecast deficit on the DSG is significant at £16,774m, which when added to the brought forward balance (of £10.004m) will give a total deficit to carry forward at the end of the year of £26.778m as illustrated in the table above. The main area for concern continues to be the High Needs block, which is forecasting an in-year overspend of £17.101m and Early Years SEN overspend of £0.768m resulted from additional EHCP assessments; offset slightly by an underspend of £1,095m in the Schools block (growth fund, due to the closure of 3 schools).

b: Risks and Opportunities

The forecast above could change subject to future Panel decisions and this risk is captured in the table below.

Division	Risk or Opportunity	Description of impact	Risk / Opportunity	Likelihood	Net / (opportunity)
			£	(%)	£
DSG	Risk	Impact of future panel meetings not yet reflected in the monitor.	2,500,000	80%	2,000,000

Currently the Service is formulating a management strategy to mitigate the financial pressure, which is due to be submitted to Schools Forum and wider engagement and consultation prior to implementation.