

Appendix 3 Budget Risk Register Report

Corporate Risk Report Summary Page	Risk	As at Dec 2021	Financial Impact		
		Rating	Y / N	£m	Choose Source
Risks					
People					
CRR9	Safeguarding Vulnerable Children	3x7=21	Y	13.0	MA
CRR10	Safeguarding Adults at Risk with Care and support needs	3x7=21	Y	10.0	MA
CRR39	Adult and Social Care major provider/ supplier failure	3x7=21	Y	8.0	MA
CRR43	Escalating DSG deficit and changes in ring-fenced arrangements	3x7=21	N	0.0	MA
CRR23	Adult and Social Care (ASC) Transformation programme	3x5=15	N	4.0	MA
CRR36	SEND	2x5=10	Y	1.0	MA
CRR45	Failure to deliver statutory duty in respect of the safeguarding of Children	3x3=9	N	0.0	MA
Growth & Regeneration					
CRR32	Failure to deliver enough affordable Homes to meet the City's needs	4x7=28	N	0.0	MA
CRR44	Lack of progress for Mass Transit Impact on city	4x5=20	N	0.0	MA
CRR37	Homelessness	4x5=20	Y	2.3	MA
CRR41	Major projects Capital Investment	3x5=15	Y	50.0	AMP
CRR5	Business Continuity and Council Resilience	3x5=15	N	0.0	MA
CRR12	Failure to deliver suitable emergency planning measures, respond to and manage emergency events when they occur	3x5=15	N	0.0	MA
CRR18	Failure to deliver enough homes to meet the City's needs.	3x5=15	N	0.0	MA
CRR27	Capital Transport Programme Delivery	3x5=15	Y	0.0	AMP
Resources					
CRR35	Organisational Resilience	4x7=28	Y	1.0	UR
CRR13	Financial Framework and MTFP	3x7=21	Y	6.0	EMR
CRR25	Suitability of Line of Business Systems (LOB)	4x5=20	N	0.0	MA
CRR7	Cyber-Security	4x5=20	Y	8.0	AMP
CRR4	Corporate Health, Safety and Wellbeing	3x5=15	N	0.0	MA
CRR29	Information Security Management System	3x5=15	N	0.0	MA
CRR6	Fraud and Corruption	3x5=15	N	0.0	MA
CRR40	Unplanned Investment in Subsidiary Companies	3x5=15	Y	2.0	EMR
CRR26	ICT Resilience	2x5=10	N	0.0	MA
CRR15	In-Year Financial Deficit	3x3=9	Y	3.4	CC
CRR34	Corporate Equalities	1x5=5	N	0.0	MA

External Risks					
BCCC4	COVID-19 Population Health	3x5=15	N	0.0	MA
BCCC1	Flooding	3x5=15	Y	0.0	MA

Opportunities					
OPP2	Corporate Strategy	2x7=14	N	0.0	MA
OPP1	One City	3x7=21	N	0.0	MA

Strategies to manage risk	
Definitions of the provision identified in the table above table by which risk will be managed	
MA	Mitigating Action – Strategic Directors / Directors to identify alternative measures to manage risks / opportunities within available resources and growth allocated as per budget report
CC	Corporate Contingency - due to its recurrent nature a corporate contingency has been set aside
AMP	Asset Management Plans – will require to be addressed through asset management plans.
EMR	Earmarked provision – the Council has set monies aside in an earmarked reserve or other provision to meet the estimated costs.
UR	Unallocated Reserve – Council would require drawing funding down from the unallocated General Fund balance to meet costs

Total £m	Reserve £m
38.3	n/a
3.4	3.4
58.0	54.2
8.0	11.0
1.0	36.4
70.4	105.0