

## **Appendix B1 – Shareholder Group Commentary on Business Plans**

The business plans that the Shareholder Group (SHG) members reviewed at the SHG meeting on 17 January 2022 were those received by Shareholder Liaison on;

- Bristol Waste, version 1 – 11.01.2022
- Goram Homes, version 1 – 11.01.2022
- Bristol Holding, version 1.3 – 11.01.2022

There have been no material changes in any of the existing plans since that time with the exception of a change to the number of units in the Novers Hill development relating to the Goram Homes business plan. SHG members were made aware of this change and no further comments were given.

### **Summary of Shareholder Group commentary at meeting of 17 January 2021**

#### Bristol Waste Company Business Plan

The Shareholder Group agreed that the Bristol Waste Business Plan could be recommended to go forwards for decision at Cabinet.

The group commended the approach taken by the company in working closely with the Strategic Client and Operational Clients in a single effort to plan for the future of the service, in line with the Council's strategic aspirations for reducing waste in the city.

The group noted the potential risks in the plan, including those around recycle income, and agreed that performance monitoring regimes will need to be regular and robust, to provide early warning of any issues with respect to performance against the plan.

The group looks forward to seeing the central role of the company develop in supporting the Council to achieve its wider strategic waste goals going forwards.

#### Goram Homes Business Plan

The Shareholder Group agreed that the Goram Homes Business Plan could be recommended to go forwards for decision at Cabinet.

The group welcomed the decision of the Council to award additional sites to the company, as a vote of confidence in their ability to deliver.

The group acknowledged the relatively low risk profile to the company at this stage, because the largest risks are those associated with delivery, such as increasing construction costs, which will only crystallise once projects get to site.

The group also acknowledged the underlying assurance which the Council Housing delivery function has undertaken of the Housing delivery pipeline, and Goram's assumptions and sensitivities as a robust basis for the Business plan at this stage.

#### Bristol Holding Ltd. Business Plan

The Shareholder Group agreed that the Bristol Holding Business Plan could be recommended to go forwards for decision at Cabinet.

V2 – 14.02.2022

The group welcomed the business plan and agreed with the short one-year focus, and assessment of the areas of priority attention for the Executive and small team during its term. The group noted that a decision had not yet been taken to reduce the functions of the Holding Company, but the council will review its position in the governance structure once the outcome of City Leap is known.

The group clarified and thanked Bristol Holding for its role in assuring the business plans of the other subsidiaries, confirming that its focus on process and financial assurance was proportionate and complementary to the assurance provided by the Strategic and Operational Clients.