

Section 3: Budget Change Contract

Project Summary & Status			
Lead Director:	Sarah Parker	Version:	v1
Programme Manager:	Helen Haggi	Lifecycle Stage/Status:	2. Full Business Case
Portfolio Holder:	Clr Asher Craig	MTPP Saving ID:	21_NS_04 and 21_New03
Date Created:	02-Dec-21	Original Approved:	Third Party Spend Programme FBC
Last Date Amended/Approved:	02-Dec-21		

Savings summary	
Savings Title & Description:	Savings from third party addressable spend programme - 21_NS_04 - Third Party Savings, £500,000; 21_New03 - centralisation of contract management: £250,000

Financial Benefits Realisation profile					Complete incrementally - to show the additional impact each year (the change/movement). Check that the 'total annual recurring' accurately reflects the annual impact.									
Saving description:	Workstream lead (calculates saving)	Category	Confidence %	Service Area + Account Code & Cost Centre	Historical years (Net) £'000s	30/21 (Net) £'000s	31/22 (Net) £'000s	22/23 (Net) £'000s	23/24 (Net) £'000s	24/25 (Net) £'000s	25/26 (Net) £'000s	26/27 (Net) £'000s	Total annual recurring (over the period shown)	
1 Home to School Transport	Gail Rogers	Financial - reduced costs - cost avoidance to respond to increasing demand	75%					284,000					284,000	
2													0	
3													0	
4													0	
5													0	
6													0	
7													0	
8													0	
9													0	
10													0	
Total annual recurring					0.0	0.0	0.0	284,000.0	0.0	0.0	0.0	0.0	284,000.0	
Total cumulative recurring					0.0	0.0	0.0	284,000.0	284,000.0	284,000.0	284,000.0	284,000.0	284,000.0	
Actual/ Forecast Status:					G	G	G	G	G	G	G	G	G	

Supporting Info				
Assumptions, dependencies, risks				
1 Risk	Description			
1	Risk of market factors driving up prices from suppliers eg shortage of drivers across the region. This means that we currently compete for sufficiency. Suppliers may not have the resource or skill to complete a different tender			
2	Potential impact on financial benefits: Lower more competitive rates not achieved and lower net cost avoidance than planned			
3				
4				
Key milestones				
1	Operative Milestone Date	Description	Delivered? (Y/N)	Comments
1	01/09/2022	FBC Sign off - Approval from Cabinet to commission the new framework		
2	31/08/2022	Framework awarded, mobilisation complete and new rates in place to align with new school year		
3	31/08/2022	Financial benefits delivered		
4				

Financial Benefits Contract Approvals					
Refer to 'Lookups & Definitions' tab for sign-off at each stage					
	Budget Owner sign-off	Various - across organisational budgets	Date:	Date:	Date:
	Finance Business Partner sign-off	Various - Finance	Date:	Date:	Date:
	HR Business Partner sign-off	HR (not FFE savings)	Date:	Date:	Date:
	Lead Director sign-off	Ann Jambou	Date:	Date:	Date:
	EDM1 - East Director informed	Various - across organisational budgets	Date:	Date:	Date: