

Zero Emission Transport City Risk Register

Negative Risks that offer a threat to Zero Emission Transport City and its Aims (Aim - Reduce Level of Risk)

Ref	Risk Description	Key Causes	Key Consequence	Status Open / Closed	Strategic Theme	Risk Category	Risk Owner	Key Mitigations	Direction of travel	Risk Without Mitigation			Monetary Impact of Risk £k	Residual Risk			
										Likelihood	Impact	Risk Rating		Likelihood	Impact	Risk Rating	Date
a1	The council decides not to accept the funding award from the Department for Transport	The objectives of the fund are seen not to align with wider corporate and city objectives	The funding is rejected and the study is not progressed. There is reputational damage.	Open	Transport and Connectivity	Reputational	Mayor	Provide clear information for how the aims of the fund meet corporate and city objectives	Better	1	15	15	£500,000	1	10	10	May-22
a2	The proposal is not deliverable within available time and budget	The project has been poorly planned and budgeted for with little internal consultation to establish deliverability of proposals	The project is delivered over budget and beyond the delivery deadline leading to either the funding being clawed back or the council having to meet the deficit from internal budgets. Reputational damage also sustained	Open	Transport and Connectivity	Financial Management Reputational	SRO	Ensure project has robust project paperwork and governance tracked and updated throughout the lifetime of the project. Provide adequate time, resource and financial contingency. Communicate any risks earlier to be internal teams and the funder	Better	2	10	20	>£500,000	1	10	10	May-22
a3	The proposal does not meet the intended objectives	The project has been poorly defined with internal teams and decision makers and the funding body.	Risk of clawback of funding from the funding body. Reputational damage. Poor project outcomes	Open	Transport and Connectivity	Financial Management Reputational	SRO	Ensure the project has robust project paperwork and governance. Ensure that key decision points are mapped out and agreed with leadership teams and the funding body. Ensure the mandate has been signed off before project commencement.	Better	2	10	20	>500000	1	5	5	May-22