



Downs Committee Financial Reports

1. Year End Outturn Report 2021-22

- 1.1 The report provides the **actual** financial performance of the Downs for the period 1st April 2021 to 31st March 2022.
- 1.2 The budgeted and actual income and expenditure has been analysed for the financial year and has resulted in some variances.
- 1.3 A high-level summary of the overall income and expenditure for 2021-22 can be seen in Table 1.

TABLE 1 - Overall Income and Expenditure Summary

	Full Year Budget £	2021/22 Forecast Outturn (P12 - Mar22) £	2021/22 Variance £	Notes - 2021-22 Forecast
<u>Income</u>				
Total Income	350,260	307,020	(43,240)	Deficit
<u>Expenditure</u>				
Total Expenditure	(350,260)	(611,996)	(261,736)	Overspend
<u>Transfer from Reserves</u>	0	97,680	97,680	All reserve funding now exhausted
FINAL NET OUTTURN	0	(207,295)	(207,295)	Representing Downs generated net surplus/(deficit)

- 1.4 Actual income was lower by (£43k) and actual expenditure was overspent by (£262k), resulting in a net deficit outturn of (£207k), after the use of £98k of reserves.
- 1.5 The deficit was mainly driven from the legal costs associated with the parking legal case and some ongoing Covid-19 related expenditure, including additional cleaning and maintenance.
- 1.6 Prior year underspends have assisted to some degree but have now been exhausted.
- 1.7 Further information and explanations can be seen in Table 2.

TABLE 2 - Income and Expenditure Analysis

	Full Year Budget £	2021/22 Forecast Outturn (P12 - Mar22) £	2021/22 Variance £	Notes - 2021-22 Forecast
Income				
Fees - Events	218,830	211,634	(7,196)	Deficit
Fees - Licensing & Rents	126,430	82,060	(44,370)	Deficit
Fees- Other	5,000	13,327	8,327	Surplus
Total Income	350,260	307,020	(43,240)	Deficit
Expenditure				
Employees	(205,060)	(258,171)	(53,111)	Additional Gardner post, pay award and higher overtime
Premises	(31,240)	(62,798)	(31,558)	
* Planned R&M	(2,300)	(2,321)	(21)	Rock face Inspection
* Buildings R&M	(9,900)	(17,515)	(7,615)	Downs compound, toilets and changing rooms
* Fuel costs	0	(1,873)	(1,873)	oil
* Cleaning Contract	(17,040)	(40,737)	(23,697)	More cleaning due to Covid
* Waste Management	(2,000)	(352)	1,648	Septic tank
Transport	(1,800)	(466)	1,334	
Supplies and Services	(28,310)	(199,423)	(171,113)	
* Equipment & Materials	(7,270)	(34,335)	(27,065)	Sand, seed, soil, fertiliser, fencing, mower hire, protective clothing
* Contribution to Educational posts	(21,000)	0	21,000	Educational posts on furlough in 20-21, agreed no contribution required in 21-22
* Fees & Charges - Legal	0	(160,294)	(160,294)	Legal fees and court settlement
* Fees & Charges - Other	0	(4,794)	(4,794)	Traveller eviction costs
* Photocopier Charges	(40)	0	40	
Third Party Payments	(5,000)	(5,000)	0	Annual contribution towards managing the Avon Gorge and Downs Wildlife Project
Support Services	(78,850)	(86,138)	(7,288)	
* Human Resources	(250)	(26)	224	
* ICT	0	(62)	(62)	
* Finance	(4,300)	(4,200)	100	
* Democratic Services	(6,000)	(5,900)	100	
* Parks Management	(12,700)	(12,700)	0	
* Transport	(26,100)	(24,859)	1,241	Vehicle R&M, fuel, contract hire
* Utility Costs	(2,500)	(5,289)	(2,789)	Electricity, Water and sewerage
* Other	(27,000)	(33,102)	(6,102)	Parks technical support, asset management, tree works, planning and design fees
Sub-Total Expenditure	(350,260)	(611,996)	(261,736)	Overspend
Net Position	0	(304,975)	(304,975)	Representing Downs generated net surplus/(deficit)
Transfer from Reserves	0	97,680	97,680	All reserve funding has been exhausted now
FINAL NET OUTTURN	0	(207,295)	(207,295)	Representing Downs generated net surplus/(deficit)



2. Year End Forecast Report 2022-23

- 2.1 The report provides a **forecast** of the financial performance of the Downs for the period 1st April 2022 to 31st March 2023.
- 2.2 The budgeted and actual income and expenditure up to period 2, April to May 2022, has been analysed and projections have been made resulting in some potential variances.
- 2.3 A high-level summary of the forecasted income and expenditure for 2022-23 can be seen in Table 3.

TABLE 3 - Overall Income and Expenditure Summary

	Full Year Budget £	2022/23 Forecast Outturn (P2 - May22) £	Variance £	Notes
<u>Income</u>				
Total Income	360,400	360,400	0	Breakeven
<u>Expenditure</u>				
Total Expenditure	(360,400)	(426,634)	(66,234)	Overspend
<u>Transfer from Reserves</u>	0	0	0	All reserves are exhausted
FINAL NET OUTTURN	0	(66,234)	(66,234)	Representing Downs generated net surplus/(deficit)

- 2.4 Income is currently forecast to breakeven, but expenditure is forecast to overspend by (£66k), resulting in a net deficit of (£66k). Reserve funding has now been exhausted.
- 2.5 The forecast deficit is driven from expenditure-to-date on salaries and cleaning costs.
- 2.6 Investigation and consideration is needed regarding controlling measures, so that mitigating actions can be implemented to reduce the deficit.
- 2.7 Further information and explanations can be seen in Table 4.

TABLE 4 - Income and Expenditure Analysis

	Full Year Budget £	2022/23 Forecast Outturn (P2 - May22) £	Variance £	Notes
Income				
Fees - Events	250,650	250,650	0	
Fees - Licensing & Rents	104,750	104,750	0	
Fees- Other	5,000	5,000	0	
Total Income	360,400	360,400	0	Breakeven
Expenditure				
Employees	(205,060)	(263,137)	(58,077)	Additional Gardner post, pay award and higher overtime
Premises	(31,240)	(36,897)	(5,657)	
<i>* Planned R&M</i>	(2,400)	(2,400)	0	Rock face Inspection
<i>* Buildings R&M</i>	(11,300)	(13,700)	(2,400)	Downs compound, toilets and changing rooms
<i>* Cleaning Contract</i>	(17,040)	(20,297)	(3,257)	
<i>* Waste Management</i>	(500)	(500)	0	Septic tank
Transport	(500)	(500)	0	
Supplies and Services	(39,750)	(42,250)	(2,500)	
<i>* Equipment & Materials</i>	(11,750)	(14,250)	(2,500)	Sand, seed, soil, fertiliser
<i>* Contribution to Educational posts</i>	(28,000)	(28,000)	0	
Third Party Payments	(5,000)	(5,000)	0	Annual contribution towards managing the Avon Gorge and Downs Wildlife Project
Support Services	(78,850)	(78,850)	0	
<i>* Human Resources</i>	(250)	(250)	0	
<i>* Finance</i>	(4,300)	(4,300)	0	
<i>* Democratic Services</i>	(6,000)	(6,000)	0	
<i>* Parks Management</i>	(12,700)	(12,700)	0	
<i>* Transport</i>	(26,100)	(26,100)	0	Vehicle R&M, fuel, contract hire
<i>* Utility Costs</i>	(2,500)	(2,500)	0	Electricity, water and sewerage
<i>* Other</i>	(27,000)	(27,000)	0	Parks technical support, asset management and advice
Sub-Total Expenditure	(360,400)	(426,634)	(66,234)	Overspend
Net Position	0	(66,234)	(66,234)	Representing Downs generated net surplus/(deficit)
Transfer from Reserves	0	0	0	All reserve funding has now been exhausted
FINAL NET OUTTURN	0	(66,234)	(66,234)	Representing Downs generated net surplus/(deficit)