

Cabinet Paper: Business Improvement Districts (July 2022) Risk Register

Negative Risks that offer a threat to BCC and its Aims (Aim - Reduce Level of Risk)

Ref	Risk Description	Key Causes	Key Consequence	Status Open / Closed	Strategic Theme	Risk Category	Risk Owner	Key Mitigations	Direction of travel	Current Risk Level			Monetary Impact of Risk £k	Risk Tolerance			
										Likelihood	Impact	Risk Rating		Likelihood	Impact	Risk Rating	Date
	Cabinet chooses not to support proposal recommendations	Proposal not clearly articulated	Relationships with key representative business organisations (BIDs), and potentially wider business community, damaged	Open	Economy & Skills; Environment & Sustainability; Effective Development Organisation		ED	Key senior officers & elected members regularly briefed & kept informed of developments	Positive: The BID concept in Bristol is understood and well established	1	5	5	£2,338	1	5	5	May-22
	City Centre BID: BID fails to gain necessary majority at ballot	Rejection by levy payers entitled to vote in ballot of proposals put forward by BID in its business plan	Loss of funds to implement proposals outlined in business plan	Open	Economy & Skills; Environment & Sustainability; Effective Development Organisation		ED	Coordinate relevant BCC teams to facilitate conditions for BID to successfully promote its proposals	Positive: The BID concept in Bristol is well established	1	5	5	£1,000	1	5	5	May-22
	Clifton village BID: BID fails to gain necessary majority at ballot	Rejection by levy payers entitled to vote in ballot of proposals put forward by BID in its business plan	Loss of funds to implement proposals outlined in business plan	Open	Economy & Skills; Environment & Sustainability; Effective Development Organisation		ED	Coordinate relevant BCC teams to facilitate conditions for BID to successfully promote its proposals	Positive: The BID concept in Bristol is well established	1	5	5	£83	1	5	5	May-22
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