

# Audit Committee

26 July 2022



<b>Report of:</b>	Bristol Holding Company Audit and Risk Committee
<b>Title:</b>	Bristol City Council Trading Companies Annual Audit and Assurance Report
<b>Ward:</b>	N/A
<b>Member Presenting Report:</b>	Chris Holme, Group Finance Director and Executive Lead, Bristol Holding Company on behalf of the Audit and Risk Committee

## Recommendation

*Note the annual assurance report of the Bristol Holding Group Audit and Risk Committee*

## Summary

*This is a report of the Bristol Holding Company Audit and Risk Committee (ARC) and outlines for Bristol City Council Audit Committee the work of the ARC for the financial year 2021/22. This is an annual report with the aim of providing assurance for BCC's Shareholder function and Audit Committee of overall governance arrangements for the Council's group of wholly owned companies.*

## The significant issues in the report are:

*The report from the Audit & Risk Committee (as appended) summarises key areas of review by the ARC, in particular its role in reviewing such matters as risk management and compliance arrangements across the Council's companies and review key systems and processes to ensure effective corporate governance arrangements are in place. The Committee, which comprises three experienced independent non-executive directors, operates in accordance with the provisions of the UK Code of Corporate [Governance](#).*

## **Policy**

1. Not applicable

## **Consultation**

2. **Internal**  
Not applicable
3. **External**  
Not applicable

## **Context**

4. Please refer to the report as appended

## **Proposal**

5. Please refer to the report as appended

## **Other Options Considered**

6. Not applicable

## **Risk Assessment**

7. Please refer to the report as appended

## **Summary of Equalities Impact of the Proposed Decision**

This is a noting report and as such has no specific equalities implications

## **Legal and Resource Implications**

### **Legal**

No implications arising from the recommendation

### **Financial**

#### **(a) Revenue**

No implications arising from the recommendation

#### **(b) Capital**

*No implications arising from the recommendation*

### **Land**

*Not applicable*

**Personnel**

*Not applicable*

**Appendices:**

*Appendix 1 - Bristol City Council Trading Companies Annual Audit and Assurance Report, provided by the Audit and Risk Committee*

**LOCAL GOVERNMENT (ACCESS TO INFORMATION) ACT 1985**

**Background Papers:**

None