

Bristol Harbour Festival 2024 -2027

Negative Risks that offer a threat to Bristol Harbour Festival and its Aims (Aim - Reduce Level of Risk)

Ref	Risk Description	Key Causes	Key Consequence	Status Open / Closed	Strategic Theme	Risk Category	Risk Owner	Key Mitigations	Direction of travel	Current Risk Level			Monetary Impact of £k	Risk Tolerance			
										Likelihood	Impact	Risk Rating		Likelihood	Impact	Risk Rating	Date
1	Ability to attract the quality of potential supplier/contractor through tender process	1. Tender / contract is not seen attractive/competitive with similar contracts 2. Tender/ contract is not robust enough in outlining the responsibilities for respective partners	1.Increased H & S incidents the festival by inexperienced contractor/supplier. 2. Reduced quality of programme delivery through inexperienced contractor/supplier. 3. Reputational damage to BCC. 4. Inability to deliver the event.	Open	Culture	O/M	Head of Culture	Expectations in contract should balance with financial support to be realistic against the information gathered through market testing.	On target	2	4	8	160000			0	Jun-22
2	Ability to reach more diverse audiences to the festival	1. Lack of meaningful engagement with key communities	1. Audience profile of festival does not change to reflect the diversity of the city. 2. Reputational damage to BCC.	Open	Culture	P	Head of Culture	Staff resources and budget should be made available to build upon the 2022 consultation work and festival attendee feedback.	On target	2	3	6	0			0	Jun-22
3	Ability to meet the sustainability aims of the festival	1. Lack of resources / budget to meet sustainability aims.	1. Reputational damage to BCC e.g. through unhealthy food offering or unaligned sponsors. 2. Contrution to environmental damage in the city (e.g.air pollution).	Open	Culture	E	Head of Culture	Staff resources and budget should be made available to build upon sustainability work.	On target	3	3	9	0			0	Jun-22
4	Ability to deliver programme that meets audience and quality targets	1. Reduction in performance/infrastructure space due to future Harbourside Development including the planned development of Waterfront Square 2. Increase infrastructure/material costs due to impact of covid/brexit/lack of industry . 3. Increasing charges from partners such as police and ambulance. 4. Increase in costs due to inflation	1. Poorer quality audience experience through a reduced programme. 2. Reputational damage to BCC. 3.Increased H & S incidents though staffing issues.	Open	Culture	O/M	Head of Culture	Continued stakeholder and industry engagement to influence development, collaborate with partners and pool resources. Review contract to allow for changing inflation costs against deliverables. Increase /amend KPI sign off points to manage the quality assurance of contract.	On target	3	4	12	0			0	Jun-22
5	Ability to attract funding/investment to make the festival more sustainable	1. Lack of investment increases commercial pressures.	1. Contained high use of BCC/Culture investment and resources. 2. Unable to develop / grow the festival and or reduction in programme and activity due to increased costs with no additional funding. 3. Reputational damage to BCC. 4. Inability to deliver the event.	Open	Culture	O/M	Head of Culture	Review of business model, investigating other funding models and income streams.	On target	3	3	9	160000			0	Jun-22
