

Full Council

8th November 2022



Report of: Audit Committee

Title: Audit Committee Annual Report 2021/22

Ward: N/A

Member Presenting Report: Councillor Andrew Brown – Chair of Audit Committee

Recommendation

The Council notes the Annual Report of the Audit Committee.

Summary

The Committee's Terms of Reference include a requirement to provide Full Council with an Annual Report summarising the work it has undertaken during the year and the conclusions it has drawn. The report is provided in Appendix A.

The significant issues in the report are:

The requirement of the Audit Committee's Terms of Reference to provide Full Council with an Annual Report.

The Committee's role to ensure that governance, risk management and internal control systems are robust. The Committee's work during 2021/22 has identified some areas where improvements are required. These areas are detailed in section 4 of Appendix A and are being monitored by the Committee in 2022/23.



Policy

1. The Audit Committee's Terms of Reference are determined by Full Council. The City Council has a duty to ensure adequate and effective risk management, internal control and governance arrangements and the economy, efficiency and effectiveness of its activities. The Audit Committee has a key role in assessing the extent to which this responsibility is being met and advising the Council on the adequacy and effectiveness of these arrangements.

Consultation

2. **Internal**
Audit Committee Members including independent members
Internal Audit
3. **External**
Not applicable

Context

4. The Audit Committee was established by the Council at its meeting on 16th May 2006 and is a core component of effective governance.

Proposal

5. Full Council notes the report of the Audit Committee and the conclusions from its work during 2021/22.

Other Options Considered

6. Not Applicable

Risk Assessment

7. The work of the Audit Committee mitigates against any failure by the Council to obtain independent assurance in relation to the governance processes underpinning:
 - an effective risk management framework and internal control environment
 - the effectiveness of financial and non-financial performance (to the extent it affects exposure to risk and poor internal control)
 - the Annual Governance Statement, and
 - the review and approval of the annual statement of accounts

Summary of Equalities Impact of the Proposed Decision

No equality impact is anticipated from this report. The report provides details of the Audit Committee's work and their conclusions in respect of control and governance processes.

Legal and Resource Implications

Legal	– N/A
Financial	– N/A
Land	– N/A
Personnel	– N/A

Appendices:

Appendix A – Audit Committee Annual Report 2021/22

LOCAL GOVERNMENT (ACCESS TO INFORMATION) ACT 1985

Background Papers:

Audit Committee papers throughout 2021/22