

# Economy of Place: Implementation of Corporate Strategy Risk Register

## Negative Risks that offer a threat to City Transport and its Aims (Aim - Reduce Level of Risk)

Ref	Risk Description	Key Causes	Key Consequence	Status Open / Closed	Strategic Theme	Risk Category	Risk Owner	Key Mitigations	Direction of travel	Current Risk Level			Monetary Impact of Risk £k	Risk Tolerance			
										Likelihood	Impact	Risk Rating		Likelihood	Impact	Risk Rating	Date
	Economy of Place: Implementation of Corporate Strategy	Legacy projects not effectively managed	All areas have a number of in train projects which must continue to be managed – legacy resourcing will be required to support this	Open	Theme 7	Strategic Risks	<b>John Smith</b>	There will be discussions with Staff and Unions and appropriate legacy management arrangements will be put in place.		4	4	<b>16</b>		9	9	<b>81</b>	21.11.202 2
	Economy of Place: Implementation of Corporate Strategy	WECA roles and responsibilities not clarified and potential loss of control and accountability for transport projects	WECA may have a different view on their potential roles and responsibilities – this will be confirmed via dialogue and retention of Highways Authority role	Open	Theme 7	Strategic	<b>John Smith</b>	There will be detailed discussions with WECA and detailed implementati on plans.		5	5	<b>15</b>		9	9	<b>81</b>	21.11.202 2
	Economy of Place: Implementation of Corporate Strategy	Impact of changes on retention and welfare of staff	A number of staff have recently left the council given uncertainty around future roles and pngoing uncertainty may affect staff welfare	Open	Theme 7	Strategic	<b>John Smith</b>	Staff Consultation and communicatio n and engagement and appropriate welfare support.		3	5	<b>15</b>		9	9	<b>81</b>	24.11.22

	Economy of Place: Implementation of Corporate Strategy	Financial impact on grant funded work and Capital recharge on projects	City Transport, City Design and Planning Services are funded from a mixture of Council revenue, grant, other income	Open	Theme 7	Strategic Risks	<b>John Smith</b>	The financial impacts of any changes will be carefully monitored and mitigation plans developed.		4	4	<b>16</b>		9	9	<b>81</b>	21.11.2022
												<b>0</b>				<b>0</b>	