

## Cultural Investment Programme 23-27 Risk Register

### Negative Risks that offer a threat to The Cultural Investment Programme and its Aims (Aim - Reduce Level of Risk)

Ref	Risk Description	Key Causes	Key Consequence	Status Open / Closed	Strategic Theme	Risk Category	Risk Owner	Key Mitigations	Direction of travel	Current Risk Level			Monetary Impact of Risk £k	Risk Tolerance			
										Likelihood	Impact	Risk Rating		Likelihood	Impact	Risk Rating	Date
1	Rolling over investment for all current Openness funded organisations for 12 months will reduce level of investment available for future CIP strands: 25-27 Imagination and 23-27 Originators rounds.	Delay to assessment process and recommendations CIP 23-27 investment (Openness and Imagination) due to Bristol City Council consultation around potential savings proposals.	Less organisations will be funded. Less areas of the city will benefit from access to arts and culture.	open	Inclusive Growth		Head of Culture and Creative Industries	Review and reduce scale of grant amounts in forthcoming CIP strands.		3	3	9					
2	Rolling over investment for current Openness funded organisations will risk being inappropriate spend of public money. BCC will be investing in organisations on the basis of application paperwork submitted 5 years ago (2017). It may include organisations who have not received investment based	Delay to assessment process and recommendations CIP 23-27 investment (Openness and Imagination) due to Bristol City Council consultation around potential savings proposals.	Reputational risk for BCC as a grant funder. At time of heightened scrutiny due to need for savings and budget review/s.	open	Inclusive Growth		Head of Culture and Creative Industries	Grant agreements with funded organisations to include BCC health check		2	3	6					
3	Rolling over investment for current Openness funded organisations alongside announcement of next, delayed round will cause confusion and discord in the culture sector. Operating the CIP is an important means by which the council maintains and builds relationships	Delay to assessment process and recommendations CIP 23-27 investment (Openness and Imagination) due to Bristol City Council consultation around potential savings proposals.	Reputational damage for BCC with cultural sector.	open	Inclusive Growth		Head of Culture and Creative Industries	Clear communication strategy developed with central BCC comms.		2	3	6					
4	Delaying award of Openness 23-27 to April 2024 will potentially disadvantage successful applicants. This may include previous Imagination funded organisations who have applied for Openness investment 23-27 due to easing of criteria. These are organisations particularly meeting diversity and inclusion equalities impacts. With delay they will potentially fall through the gap of receiving any investment for 12 months regardless of strength of	Delay to assessment process and recommendations CIP 23-27 investment (Openness and Imagination) due to Bristol City Council consultation around potential savings proposals.	Resilience of organisations will be threatened. Negative impact on BCC reputation as funder.	open	Inclusive Growth		Head of Culture and Creative Industries	Communicate recommendations for investment by end of 22/23 financial year to give applicants certainty. Review options of deploying budget to affected organisations in advance of April 24 by reducing other funding streams.		3	3	9					
4	Delaying award of Openness 23-27 to April 2024: risk will be organisations are no longer able to deliver against the aims and activities outlined in their applications.	Delay to assessment process and recommendations CIP 23-27 investment (Openness and Imagination) due to Bristol City Council consultation around potential savings proposals.	We don't achieve revised aims and objectives agreed through sector consultation and approved by dec cabinet		Inclusive Growth		Head of Culture and Creative Industries	Grant agreements with funded organisations to include setting new activity plans according to new timescale.		2	3	6					

5	Some organisations currently funded through Openness will not be recommended for the new round of Openness, and this will have an impact on these organisations.	The aims and objectives of the fund have changed and we have less money to invest. We must make difficult decisions and invest in the organisations that are best placed to help realise the CIP aims, objectives, and core principle.	Some organisations will not be directly funded by BCC and this may have an impact on the economic health of the organisation.	open	Inclusive Growth	Head of Culture and Creative Industries	Talk to the organisation and give feedback. Manage the communications announcing the new grantees and work with the PR team and Mayors office.	3	3	9				0
6	Grantee activity not reaching as many individuals/ groups with protected characteristics, and/ or communities in Bristol City Council's priority areas as anticipated.	As organisations are applying for funding for future activity, we do not have data about their audiences/ participants for the 2023-27 period. We have made recommendations for funding based on the information provided by grant-seekers in application forms and activity plans submitted. Grantees may need to adapt their plans due to external pressures/ circumstances beyond their control.	Progress made in advancing diversity, equity and inclusion in arts and culture for all Bristol's citizens, is slowed down/ delayed.	open	Inclusive Growth	Head of Culture and Creative Industries	Further rounds of the fund continue to further the reach of potential grantees in make the process accessible. Use the action plan identified in the equalities action plan. Use as wide networks as possible to share the next funding rounds.	3	3	6				0
7	Improvements and actions identified in the Equalities Action plan, to improve evaluation, data and accessibility, may not be completed due to resourcing challenges in the Arts and events team	Resourcing challenges in the Arts and events team	We are not able to undertake all the improvements and actions that we would like to. Plans to improve evaluation, data and accessibility of the fund are delayed.	open	Inclusive Growth	Head of Culture and Creative Industries	Prioritise this work and make sure the wider work of the team is balanced. Make sure we have the right resources in the team to complete the work.	2	2	4				0
8	Grantees not completing the CIP annual survey due to resourcing challenges	Resourcing challenges in grantee organisations	We do not have a complete data set to enable us to compile a Cultural Investment Programme annual report, and to inform funding decisions and future strategy.	open	Inclusive Growth	Head of Culture and Creative Industries	Work with an external evaluator as planned to support creation of templates so share with grantees to make the process as easy as possible.	2	3	6				0
8	Further cuts to total budget of the fund - reducing the scope of the portfolio.	BCC financial challenges	The aims and objectives of the fund may not be met.	Open	Inclusive Growth	Head of Culture and Creative Industries	Seek to raise funds from other sources and find ways of working with the city culture sector to invest in work that aligns with the aims of the fund.	3	3	9				