

Appendix 3 Budget Risk Register Report

Corporate Risk Report Summary Page	Risk	As at Dec 2022	Financial Impact		
		Rating	Y / N	£m	Choose Source
Risks					
People					
CRR9	Safeguarding Vulnerable Children	3x7=21	Y	13.0	UR
CRR51	Risk that ASC financial unsustainability due to national and local pressures leads to a failure to deliver statutory duties and budgetary control	3x7=21			
CRR10	Safeguarding Adults at Risk with Care and support needs	3x5=15	Y	0.5	UR
CRR39	Adult and Social Care major provider/ supplier failure	4x5=20	Y	8.0	MA
CRR53	Risk that increased social worker and occupational therapist vacancies and sickness rates will result in vulnerable adults' care being compromised	4*5=20			MA
CRR36	SEND	2x3=6	Y	1.0	MA
CRR45	Failure to deliver statutory duty in respect of the safeguarding of Children	3x5=15	N	0.0	MA
Growth & Regeneration					
CRR48	Failure to meet the affordable housing needs of the City by failing to meet the Project 1000 Delivery target (Replaced CRR32)	3x7=21	N	5.4	MA
CRR52	CRR52 - Fire Safety in High Rise residential buildings	3x7=21	Y	50.0	EMR
CRR37	Homelessness	4x5=20	Y	2.3	MA
CRR41	Capital Portfolio Delivery (formerly Major projects Capital Investment)	4x5=20	Y	50.0	CC
CRR43	Lack of progress for Mass Transit Impact on city	4x5=20			
CRR5	Business Continuity and Council Resilience	3x5=15	N	0.0	MA
CRR12	Failure to deliver suitable emergency planning measures, respond to and manage emergency events when they occur	3x5=15	N	0.0	MA
CRR18	Failure to deliver enough new homes to meet Mayoral and Annual Business Plan targets. (Formerly 'Failure to deliver enough homes to meet the City's needs')	2x5=10	N	0.0	MA
CRR27	Capital Transport Programme Delivery	3x5=15	Y	15.0	MA
Resources					
CRR13	Financial Framework and MTFP	4x7=28	Y	6.0	EMR
CRR49	Workforce Resilience	4x5=20			
CRR25	Suitability of Line of Business Systems (LOB)	4x5=20	N	0.0	MA
CRR7	Cyber-Security	4x5=20	Y	8.0	EMR
CRR46	Increased costs, restrictions and uncertainty of future sufficient insurance cover for higher risk properties	3x5=15	Y	5.0	UR
CRR4	Failure to Deliver an effective Corporate Health, Safety and Wellbeing Framework	2x5=10	N	0.0	MA
CRR29	Information Security Management System	2x5=10	N	0.0	MA
CRR6	Fraud and Corruption	3x5=15	N	1.0	MA
CRR40	Unplanned Investment in Subsidiary Companies	3x5=15	Y	2.0	EMR
CRR26	ICT Resilience	2x7=14	N	0.0	MA
CRR15	In-Year Financial Deficit	3x7=21	Y	3.4	UR
External Risks					
BCCC4	Winter diseases including COVID-19 and Flu (formerly COVID-19 Population Health)	3x5=15	N	2.0	EMR
BCCC5	Cost of Living Crisis impact on Citizens and Communities	4x7=28		8.8	CC
BCCC1	Flooding	3x5=15	Y	0.5	MA
Opportunities					
OPP1	One City	3x7=21	N	0.0	MA

Strategies to manage risk	
Definitions of the provision identified in the table above table by which risk will be managed	
MA	Mitigating Action – Strategic Directors / Directors to identify alternative measures to manage risks / opportunities within available resources and growth allocated as per budget report
CC	Corporate Contingency - due to its recurrent nature a corporate contingency has been set aside
AMP	Asset Management Plans – will require to be addressed through asset management plans.
EMR	Earmarked provision – the Council has set monies aside in an earmarked reserve or other provision to meet the estimated costs.
UR	Unallocated Reserve – Council would require drawing funding down from the unallocated General Fund balance to meet costs

Total £m	Reserve £m
33.2	
58.8	80.6
66.0	84.6
23.9	28.4
181.9	193.6