



Downs Committee Financial Report

1. Forecast Report for 2022-23 and budget for 2023-24

- 1.1 The report provides a forecast of the financial performance of the Downs for the period 1st April 2022 to 31st March 2023.
- 1.2 The budgeted and actual income and expenditure up to period 9, April to mid-January 2023, has been analysed and projections have been made resulting in some potential variances.
- 1.3 A summary of the forecast income and expenditure for 2022-23, prior year comparators and the budget for 2023-24, can be seen in Table 1.
- 1.4 The budget for 2023-24 has remained unchanged from prior years.
- 1.5 The current expectation is that income for 2023-24 will be lower than this financial year, due to changes to a several income generating events. The events team are working with current and new providers to improve the situation.
- 1.6 Expenditure for 2023-24 is expected to be similar to the current financial year, so a review will be required, which will form part of the continuing wider review of Parks Services.

TABLE 1 - Overall Income and Expenditure Summary

	Full Year Budget £	2022/23 Forecast Outturn (P9 - Dec22) £	Variance £	Notes	2023/24 Full Year GROSS Budget £	2021/22 Outturn £	2020/21 Outturn £
Income							
Gross Income	394,750	397,940	3,190	Surplus	394,750	332,600	227,613
Expenditure							
Total Expenditure	(394,750)	(501,565)	(106,815)	Overspend	(394,750)	(637,576)	(465,603)
Transfer from Reserves	0	0	0	Reserves are exhausted	0	97,680	237,990
NET OUTTURN	0	(103,625)	(103,625)	Representing Downs generated net surplus / (deficit)	0	(207,296)	0

- 1.7 Gross income for 2022-23 is currently forecast to be slightly in surplus by £3k, expenditure is forecast to overspend by (£106k), resulting in a net deficit of (£103k). This is very similar to the previous forecast, that reported a net deficit of (£106k). Reserve funding has been exhausted.

- 1.8 The forecast deficit has occurred from the increased demand placed on the Downs from users, requiring out of hours working, a pay award and higher premises related costs – including, buildings R&M, cleaning, and energy costs.
- 1.9 Consideration is required regarding controlling measures to be implemented, to mitigate the pressures and reduce the deficit.
- 1.10 Further information and explanations can be seen in Table 2.



TABLE 2 - Income and Expenditure Analysis

	Full Year Budget £	2022/23 Forecast Outturn (P9 - Dec22) £	Variance £	Notes	2023/24 Full Year GROSS Budget £	2021/22 Outturn £	2020/21 Outturn £
Income							
Fees - Events	285,000	285,190	190	Surplus	310,750	237,214	58,926
Fees - Licensing & Rents	104,750	104,750	0		79,000	82,060	145,891
Fees- Other	5,000	8,000	3,000	Surplus	5,000	13,327	22,796
GROSS Income	394,750	397,940	3,190	Surplus	394,750	332,600	227,613
Expenditure							
Employees	(205,060)	(269,903)	(64,843)	<i>Additional Gardner post, pay award and higher overtime</i>	(205,060)	(258,171)	(197,642)
Premises	(31,240)	(66,684)	(35,444)		(31,240)	(62,798)	(54,460)
<i>* Planned R&M</i>	(2,400)	(2,400)	0	<i>Rock face Inspection</i>	(2,400)	(2,321)	0
<i>* Buildings R&M</i>	(11,300)	(26,283)	(14,983)	<i>Downs compound, toilets and changing rooms</i>	(11,300)	(17,515)	(21,030)
<i>* Grounds Maintenance</i>	0	(703)	(703)		0	0	(1,665)
<i>* Fuel costs</i>	0	(2,500)	(2,500)		0	(1,873)	(797)
<i>* Cleaning Contract</i>	(17,040)	(34,298)	(17,258)	<i>Strict cleaning regime and locking up of toilets with continuing contractor</i>	(17,040)	(40,737)	(29,555)
<i>* Waste Management</i>	(500)	(500)	0	<i>Septic tank</i>	(500)	(352)	(1,412)
Transport	(500)	(500)	0		(500)	(466)	(293)
Supplies and Services	(39,750)	(42,250)	(2,500)		(39,750)	(199,423)	(122,562)
<i>* Equipment & Materials</i>	(11,750)	(14,250)	(2,500)	<i>Seed, soil, uniforms, hire of mobile work platform</i>	(11,750)	(34,335)	(17,402)
<i>* Contribution to Educational costs</i>	(28,000)	(28,000)	0		(28,000)	0	(27,000)
<i>* Fees & Charges - Legal</i>	0	0	0		0	(160,294)	(62,798)
<i>* Traveller eviction costs</i>	0	0	0		0	(4,794)	(14,545)
<i>* Security Costs</i>	0	0	0		0	0	(818)
Third Party Payments	(5,000)	(5,000)	0	<i>Annual contribution towards managing the Avon Gorge and Downs Wildlife Project</i>	(5,000)	(5,000)	(5,440)
Total Expenditure	(281,550)	(384,336)	(102,786)	Overspend	(281,550)	(525,858)	(380,398)
Net Total before Support Services	113,200	13,604	(99,596)		113,200	(193,258)	(152,784)
Support Services	(113,200)	(117,228)	(4,028)		(113,200)	(111,718)	(85,205)
<i>* Events Team</i>	(34,350)	(34,379)	(29)	<i>15% of gross income from event fees (excluding football fees)</i>	(34,350)	(25,580)	(9,575)
<i>* Human Resources</i>	(250)	(250)	0		(250)	(26)	(40)
<i>* ICT</i>	0	0	0		0	(62)	0
<i>* Finance</i>	(4,300)	(4,300)	0		(4,300)	(4,200)	(4,200)
<i>* Democratic Services</i>	(6,000)	(6,000)	0		(6,000)	(5,900)	(5,900)
<i>* Parks Management</i>	(12,700)	(12,700)	0		(12,700)	(12,700)	(12,700)
<i>* Transport</i>	(26,100)	(26,100)	0	<i>Vehicle R&M, fuel, contract hire</i>	(26,100)	(24,859)	(18,583)
<i>* Utility Costs</i>	(2,500)	(6,500)	(4,000)	<i>Electricity, water and sewerage</i>	(2,500)	(5,289)	(2,341)
<i>* Other</i>	(27,000)	(27,000)	0	<i>Parks technical support, asset management and advice</i>	(27,000)	(33,102)	(31,866)
Net Position	0	(103,625)	(103,625)	Overspend	0	(304,976)	(237,990)
Transfer from Reserves	0	0	0	<i>Reserves exhausted</i>	0	97,680	237,990
Net Outturn	0	(103,625)	(103,625)	Net surplus/(deficit)	0	(207,296)	0