

Downs Committee Financial Report

1. Outturn Report for 2022-23

- 1.1 The report provides the **outturn** of the financial performance of the Downs for the period 1st April 2022 to 31st March 2023.
- 1.2 The budgeted and actual income and expenditure up to period 12, April to March 2023, has been analysed and it has resulted in some variances.
- 1.3 A high-level summary of the outturn income and expenditure for 2022-23 and the prior year comparators, can be seen in Table 1.

TABLE 1 - Overall Income and Expenditure Summary

	Full Year Budget £	2022/23 Actual Outturn (P12 - Mar23) £	Variance £	Notes	2021/22 Outturn £	2020/21 Outturn £
Income						
Gross Income	394,750	430,170	35,420	Surplus	332,600	227,613
Expenditure						
Total Expenditure	(394,750)	(505,172)	(110,422)	Overspend	(637,576)	(465,603)
Transfer from Reserves	0	0	0	Reserves are exhausted	97,680	237,990
NET OUTTURN	0	(75,002)	(75,002)	Net surplus / (deficit)	(207,296)	0

- 1.1 Gross income for 2022-23 shows a surplus of £35k, expenditure overspent by (£110k), resulting in a net deficit of (£75k).
- 1.2 The deficit is a result of pressures across the service including, employees, for an agreed pay award and overtime, support services, as well as higher premises costs in relation to buildings R&M, cleaning, and energy costs.
- 1.3 Further information and explanations can be seen in Table 2.

TABLE 2 - Income and Expenditure Analysis

	Full Year Budget £	2022/23 Actual Outturn (P12 - Mar23) £	Variance £	Notes	2021/22 Outturn £	2020/21 Outturn £
Income						
Fees - Events	285,000	284,560	(440)	Deficit	237,214	58,926
Fees - Licensing & Rents	104,750	135,810	31,060	Surplus	82,060	145,891
Fees- Other	5,000	9,800	4,800	Surplus	13,327	22,796
GROSS Income	394,750	430,170	35,420	Surplus	332,600	227,613
Expenditure						
Employees	(205,060)	(273,515)	(68,455)	Additional Gardner post, pay award and higher overtime	(258,171)	(197,642)
Premises	(33,740)	(73,082)	(39,342)		(68,087)	(56,801)
* Planned R&M	(2,400)	0	2,400		(2,321)	0
* Buildings R&M	(11,300)	(18,300)	(7,000)	Downs compound, toilets and changing rooms	(17,515)	(21,030)
* Grounds Maintenance	0	(3,335)	(3,335)	Timber survey, public notices re: gas works	0	(1,665)
* Fuel costs	0	(2,502)	(2,502)		(1,873)	(797)
* Cleaning Contract	(17,040)	(41,909)	(24,869)	Strict cleaning regime and locking up of toilets with continuing contractor	(40,737)	(29,555)
* Utility Costs	(2,500)	(6,566)	(4,066)	Electricity, water and sewerage	(5,289)	(2,341)
* Waste Management	(500)	(470)	30	Septic tank	(352)	(1,412)
Transport	(26,600)	(21,007)	5,593	Vehicle R&M, fuel, contract hire	(25,325)	(18,876)
Supplies and Services	(39,750)	(35,975)	3,775		(199,423)	(122,562)
* Equipment & Materials	(11,750)	(10,363)	1,387	Seed, soil, uniforms, hire of mobile work platform	(34,335)	(17,402)
* Contribution to Educational posts	(28,000)	(25,612)	2,388		0	(27,000)
* Fees & Charges - Legal	0	0	0		(160,294)	(62,798)
* Traveller eviction costs	0	0	0		(4,794)	(14,545)
* Security Costs	0	0	0		0	(818)
Third Party Payments	(5,000)	(5,000)	0	Annual contribution towards managing the Avon Gorge and Downs Wildlife Project	(5,000)	(5,440)
Total Expenditure	(310,150)	(408,579)	(98,429)	Overspend	(556,006)	(401,322)
Net Total before Support Services	84,600	21,590	(63,010)		(223,406)	(173,708)
Support Services	(84,600)	(96,592)	(11,992)		(81,570)	(64,281)
* Events Team	(34,350)	(34,379)	(29)	15% of gross income from event fees (excluding football fees)	(25,580)	(9,575)
* Human Resources	(250)	(57)	193		(26)	(40)
* ICT	0	0	0		(62)	0
* Finance	(4,300)	(4,300)	0		(4,200)	(4,200)
* Democratic Services	(6,000)	(5,900)	100		(5,900)	(5,900)
* Parks Management	(12,700)	(12,700)	0		(12,700)	(12,700)
* Other	(27,000)	(39,257)	(12,257)	Parks technical support, asset management, tree works and advice	(33,102)	(31,866)
Net Position	0	(75,002)	(75,002)	Deficit	(304,976)	(237,990)
Transfer from Reserves	0	0	0	Reserves exhausted	97,680	237,990
Net Outturn	0	(75,002)	(75,002)	Net surplus/ (deficit)	(207,296)	0

2. Forecast Report for 2023-24

- 2.1 The report provides a forecast of the financial performance of the Downs for the period 1st April 2023 to 31st March 2024.
- 2.2 The budgeted and actual income and expenditure up to period 2, April to May 2023, has been analysed and projections have been made resulting in some potential variances.
- 2.3 A summary of the forecast income and expenditure for 2023-24, the change from the budget and prior year comparators, can be seen in Table 4.

TABLE 4 - Overall Income and Expenditure Budget Summary

Budget 2023-24	Full Year GROSS Budget £	2023-24 Forecast (P2 - May23) £	Variance £	Notes	2022/23 Outturn £	2021/22 Outturn £	2020/21 Outturn £
Income							
Gross Income	394,750	341,900	(52,850)	Deficit	430,170	332,600	227,613
Expenditure							
Total Expenditure	(394,750)	(486,856)	(92,106)	Overspend	(505,172)	(637,576)	(465,603)
Transfer from Reserves	0	0	0	Reserves are exhausted	0	97,680	237,990
NET OUTTURN	0	(144,956)	(144,956)	Net surplus / (deficit)	(75,002)	(207,296)	0

- 2.4 Gross income for 2023-24 is currently forecasted to be in deficit by £53k, expenditure is forecast to overspend by (£92k), resulting in a net deficit of (£145k).
- 2.5 Expenditure pressures are forecast to occur from out of hours working; pay awards and higher premises costs including, buildings R&M, cleaning, and energy costs.
- 2.6 Income pressures are forecast to occur from changes to several income generating events and lower parking income. The events team are working with current and new providers to improve the situation.
- 2.7 Further information, explanations and comparisons to prior years can be found in table 5.

TABLE 5 - Income and Expenditure Budget

Budget 2023-24	Full Year GROSS Budget £	2023-24 Forecast (P2 - May23) £	Variance £	Notes	2022/23 Outturn £	2021/22 Outturn £	2020/21 Outturn £
Income							
Fees - Events	310,750	257,900	(52,850)	Deficit	284,560	237,214	58,926
Fees - Licensing & Rents	79,000	79,000	0	Breakeven	135,810	82,060	145,891
Fees- Other	5,000	5,000	0	Breakeven	9,800	13,327	22,796
GROSS Income	394,750	341,900	(52,850)	Deficit	430,170	332,600	227,613
Expenditure							
Employees	(205,060)	(285,335)	(80,275)	Forecast per 22-23 plus 5% inflation - Additional Gardner post, pay award and overtime	(273,515)	(258,171)	(197,642)
Premises	(33,940)	(62,435)	(28,495)		(73,082)	(68,087)	(56,801)
* Planned R&M	0	0	0		0	(2,321)	0
* Buildings R&M	(13,700)	(19,000)	(5,300)	Downs compound, toilets and changing rooms	(18,300)	(17,515)	(21,030)
* Grounds Maintenance	0	(2,500)	(2,500)	Average of prior years	(3,335)	0	(1,665)
* Fuel costs	0	(1,700)	(1,700)	Average of prior years	(2,502)	(1,873)	(797)
* Cleaning Contract	(17,040)	(33,735)	(16,695)	Based on Apr23 invoice - Strict cleaning regime and locking up of toilets continuing with contractor	(41,909)	(40,737)	(29,555)
* Utility Costs	(2,700)	(5,000)	(2,300)	Electricity, water and sewerage	(6,566)	(5,289)	(2,341)
* Waste Management	(500)	(500)	0	Septic tank	(470)	(352)	(1,412)
Transport	(26,600)	(26,600)	0	Vehicle R&M, fuel, contract hire	(21,007)	(25,325)	(18,876)
Supplies and Services	(39,750)	(39,750)	0		(35,975)	(199,423)	(122,562)
* Equipment & Materials	(11,750)	(11,750)	0	Seed, soil, uniforms, hire of mobile work platform	(10,363)	(34,335)	(17,402)
* Contribution to Educational posts	(28,000)	(28,000)	0		(25,612)	0	(27,000)
* Fees & Charges - Legal	0	0	0		0	(160,294)	(62,798)
* Traveller eviction costs	0	0	0		0	(4,794)	(14,545)
* Security Costs	0	0	0		0	0	(818)
Third Party Payments	(5,000)	(5,000)	0	Annual contribution towards managing the Avon Gorge and Downs Wildlife Project	(5,000)	(5,000)	(5,440)
Total Expenditure	(310,350)	(419,121)	(108,771)	Overspend	(408,579)	(556,006)	(401,322)
Net Total before Support Services	84,400	(77,221)	(161,621)	Deficit	21,590	(223,406)	(173,708)
Support Services	(84,400)	(67,735)	16,665		(117,600)	(81,570)	(64,281)
* Events Team	(34,350)	(17,685)	16,665	Less events income at the moment - 15% of gross income from event fees (excluding football)	(34,379)	(25,580)	(9,575)
* Human Resources	(50)	(50)	0		(57)	(26)	(40)
* ICT	0	0	0		0	(62)	0
* Finance	(4,300)	(4,300)	0		(4,300)	(4,200)	(4,200)
* Democratic Services	(6,000)	(6,000)	0		(5,900)	(5,900)	(5,900)
* Parks Management	(12,700)	(12,700)	0		(12,700)	(12,700)	(12,700)
* Other	(27,000)	(27,000)	0	Parks technical support, asset management, tree works and advice	(39,257)	(33,102)	(31,866)
Net Position	0	(144,956)	(144,956)	Deficit	(96,009)	(304,976)	(237,990)
Transfer from Reserves	0	0	0	Reserves exhausted	0	97,680	237,990
NET OUTTURN	0	(144,956)	(144,956)	Net surplus/ (deficit)	(96,009)	(207,296)	0