

Cabinet Paper: Business Improvement Districts (July 2023) Risk Register

Negative Risks that offer a threat to BCC and its Aims (Aim - Reduce Level of Risk)

Ref	Risk Description	Key Causes	Key Consequence	Status Open / Closed	Strategic Theme	Risk Category	Risk Owner	Key Mitigations	Direction of travel	Current Risk Level			Monetary Impact of Risk £k	Risk Tolerance			
										Likelihood	Impact	Risk Rating		Likelihood	Impact	Risk Rating	Date
	Bedminster BID: BID fails to gain necessary majority at ballot	Rejection by levy payers entitled to vote in ballot of proposals put forward by BID in its business plan	Loss of funds to implement proposals outlined in business plan	Open	Economy & Skills; Environment & Sustainability; Effective Development Organisation		ED	Coordinate relevant BCC teams to facilitate conditions for BID to successfully promote its proposals	Positive: The BID concept in Bristol is well established			0	£151			0	
	Broadmead BID: BID fails to gain necessary majority at ballot	Rejection by levy payers entitled to vote in ballot of proposals put forward by BID in its business plan	Loss of funds to implement proposals outlined in business plan	Open	Economy & Skills; Environment & Sustainability; Effective Development Organisation		ED	Coordinate relevant BCC teams to facilitate conditions for BID to successfully promote its proposals	Positive: The BID concept in Bristol is well established			0	£419			0	
												0				0	
												0				0	
												0				0	