

Section A: Revenue Budget Monitor

	Revised Budget	Forecast Outturn	Outturn Variance
P02	£45.6m	£45.6m	£0.0m

May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb
0.0									
▲↑									

Position by Division

Period 2 Budget Monitoring - Summary

SERVICE NET EXPENDITURE SUMMARY

	2023/24 - Full Year				
	Approved Budget	Revised Budget	Forecast Outturn	Outturn Variance	
	£000s			£000s	Context
2 - Resources					
21 - Digital Transformation	16,116	16,318	16,318	0	
22 - Legal and Democratic Services	14,575	14,606	14,606	0	
24 - Finance	6,142	6,558	6,556	(3)	
25 - HR, Workplace & Organisational Design	3,155	3,174	3,174	(0)	
26 - Management - Resources	181	184	184	0	
28 - Policy, Strategy & Partnerships	4,891	4,786	4,788	2	
Total 2 - Resources	45,061	45,627	45,626	(1)	

Key Messages:

The Resources Directorate is currently reporting no material movement to the revised Budget position of £45.6m. Emerging risks to this budget position are captured on the Risk and Opportunities register which is currently estimated at a net weighted risk of £0.3m with the main risks being a potential increase in the contract cost for transport of the deceased for the Coroners and Mortuary service within Legal and Democratic Services division and a dependence on agency and interim staff to fill critical vacant positions within the Finance division.

Savings Delivery

Resources Led Savings																																		
23/24 Resources Directorate Savings Target (£'000s):									5,076																									
23/24 Cross Cutting (Resources Led) Savings Target (£'000s):									6,470																									
In Year (23/24) Total:									11,546																									
A - Resources Directorate					B - Cross cutting (Resources led)					<table border="1"> <thead> <tr> <th colspan="4">Top 5 largest savings at risk in 23/24 (ordered by size of saving at risk)</th> </tr> <tr> <th>ID</th> <th>Cross cutting ?</th> <th>Name of Proposal</th> <th>Value at Risk in 23/24 (£'000)</th> </tr> </thead> <tbody> <tr> <td>NEW2223_CEN05b</td> <td>Y</td> <td>Strategic Business Review of Fees and Charges</td> <td>£ 260</td> </tr> <tr> <td>2324-R18</td> <td>N</td> <td>Workforce and Change service</td> <td>£ 200</td> </tr> <tr> <td>2324-R7</td> <td>N</td> <td>Mayor's Office</td> <td>£ 75</td> </tr> <tr> <td>NEW2223_R8</td> <td>N</td> <td>Review democratic engagement to modernise service delivery</td> <td>£ 50</td> </tr> </tbody> </table>	Top 5 largest savings at risk in 23/24 (ordered by size of saving at risk)				ID	Cross cutting ?	Name of Proposal	Value at Risk in 23/24 (£'000)	NEW2223_CEN05b	Y	Strategic Business Review of Fees and Charges	£ 260	2324-R18	N	Workforce and Change service	£ 200	2324-R7	N	Mayor's Office	£ 75	NEW2223_R8	N	Review democratic engagement to modernise service delivery	£ 50
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		This month		Last month																														
Total value of savings (£'000s)	Value at risk (£'000s)	Proportion at risk	Total value of savings (£'000s)	Value at risk (£'000s)	Proportion at risk	Total value of savings (£'000s)	Value at risk (£'000s)	Proportion at risk																										
No - savings are at risk	737	325	44%			500	250	50%																										
Yes - savings are safe	4,339	0	0%	N/A - first month of report in 23/24 - no data for last month		5,970	0	0%	N/A - first month of report in 23/24 - no data for last month																									
SAVING CLOSED - UNFINISHED AS SIGNED OFF & DELIVERED	0	0	r/a			0	0	r/a																										
NO RAG PROVIDED	0	0	r/a			0	0	r/a																										
Grand Total	5,076	325	6%			6,470	250	4%																										
Represents increased cost rather than saving	-25	0	0%			0	0	r/a																										
r/a - represents last year's saving was due one off only	-150	0	0%			-350	0	0%																										
Grand Total	4,901	325	7%			6,120	250	4%																										
r/a - represents a saving was mitigated last year	-150					-2,620																												
WRITTEN OFF	0					0																												
Grand Total	4,751	325	7%			3,500	250	7%																										
Key changes since last month 1.N/a (first month of reporting for the new Financial year)																																		
Key messages/ Comments 1. Resources starts the 23/24 FY year with a target of £11.5m savings to find (30 savings lines)- of which £5.1m are Resources specific, and £6.5m are cross cutting in nature (of which £5.5m relates to the Management & Capacity review). 2. Note this £11.5m target includes £2.8m of undelivered rollovers from last year that remain due - this comes primarily from rolled over Management & Capacity savings (£2), but also rollovers from fees and charges review, Common Activities, and several smaller items. 3. The largest savings at risk are shown in the top right corner - with Workforce and Change currently reporting the highest amount at risk (£0.2m) - although a recent update to Delivery Executive board suggested confidence in the full saving being achieved. 4. Note that these figures above exclude additional savings committed in summer 2022 relating to recurring mitigations and others signed-off in business cases - specifically Digital Transformation programme which has a net £428k net savings due this year (assuming some rollover from last year) It is understood the programme is looking to rebase the timeline and phasing of savings. 5. In total Resources has 35 separate savings due in 23/24 (including business case related savings) and an increased target of £12.3m (excl. lines with increased costs in 23/24).																																		
Note nil reporting for Common Activities saving, and Workforce & Change.																																		

Section B: Risks and Opportunities

Division	Service	Risk or Opportunity	Description of Impact	Risk (Opportunity) £'000	Likelihood %	Net Risk (Opportunity) £'000
Resources	Finance - ARI	Risk	Risk due to recruitment challenges in finance and requirement to use interim resource at a higher price point than anticipated to cover urgent and critical areas including HRA.	300	75%	225
Resources	Finance - Rev & Benefits	Risk	Annual approved Local Authority errors on DWP subsidy	226	100%	226

			payments above the lower threshold for 2021/22 resulting in loss of subsidy payments			
Resources	Finance - Rev & Benefits	Opportunity	Reserves earmarked to fund loss in subsidy payments to be used to mitigate risk above	(226)	100 %	(226)
Resources	Legal & Democratic Services - Statutory registrations	Risk	Coroners contract for transport of the deceased is up for renewal and early indications of an increase in cost	100	80%	80
Total						305

Section C: Capital

Approved Budget £8.4m	Revised Budget £8.4m	Expenditure to Date £0.2m 2% of Budget	Forecast Outturn £7.2m 85% of Budget	Outturn Variance (£1.2m)
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Gross Expenditure by Programme

Ref	Scheme	Current Year (FY2023) - Period 2				Performance to budget	
		Budget	Expenditure to Date	Forecast	Variance	Expenditure to date	Forecast
		£000s				%	
RE01	ICT Refresh Programme	1,795	0	1,795	0	0%	100%
RE03	ITTP – IT Transformation Programme	0	(2)	0	0		
RE07	Digital Transformation - Networks - Pending Business Case Development	4,511	2	3,522	(989)	0%	78%
RE08	Digital Transformation Programme	1,053	173	747	(306)	16%	71%
RE09	Expansion of Flax Bourton Mortuary	1,066	15	1,125	59	1%	105%
Total Resources		8,425	188	7,189	(1,237)	2%	85%

Key Messages:

- **(RE07) Digital Transformation – Networks** – The project has re-profiled its 23/24 spend, requesting £0.989m budget be moved back into 24/25.
- **(RE08) Digital Transformation Programme** – Telephony / Contact Centre has re-profiled its 23/24 spend, requesting £0.273m budget be moved back into 24/25. In addition, eDiscovery for SARS is forecasting an in-year underspend of £0.043m due to the project being descope.
- **(RE09) Expansion of Flax Bourton Mortuary** – Expansion has now been approved and the project is now moving ahead with its remaining budget forecasted to be spent in 23/24. Currently, the project is showing a £0.059m overspend, and discussions with the Budget Manager will be held to find how this can be mitigated within the financial year.