

## Section A: Revenue Budget Monitor

	<b>Revised Budget</b>	<b>Forecast Outturn</b>	<b>Outturn Variance</b>
<b>P02</b>	<b>£197.6m</b>	<b>£216.3m</b>	<b>£18.7m overspend</b>

<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Jan</b>	<b>Feb</b>
<b>18.7</b>									
▼↓									

## Summary of 2023/24 DSG forecast position as at P2

<b>Bristol Dedicated Schools Grant 2023/24</b>	<b>b/f balance</b>	<b>Gross DSG funding / Budget 2023/24*</b>	<b>P2 Gross DSG forecast outturn</b>	<b>In-year variance at P2</b>	<b>Cummulative c/f</b>
	<b>£'000</b>				
Schools Block	(787)	323,851	323,851	(0)	(787)
De-delegation	(527)	0	0	1	(526)
Central School services Block	8	2,717	2,717	(0)	7
Early Years	(605)	38,526	39,583	1,057	451
High Needs Block	42,520	86,504	103,123	16,616	59,136
High Needs Transformation	(928)	1,627	2,607	980	52
Funding	0	(453,226)	(453,226)	0	0
<b>Total</b>	<b>39,680</b>	<b>0</b>	<b>18,655</b>	<b>18,655</b>	<b>58,335</b>

\* Bristol gross DSG Allocations, before recoupment and deductions for NNDR, and for direct funding of high needs places by ESFA totalling £255.607m as at 30th March 2023.

## **Key Messages:**

2023-24 gross allocation for DSG is £453.2m as approved at Full Council in February 2023 (or net amount £197.6m after deduction for academies recoupment, NNDR and direct funding of high needs places by ESFA) per ESFA announcement on 30<sup>th</sup> March 2023.

The DSG is forecasting to overspend by £18.7m in 2023/24, while transformation work is underway, as benefits still to be quantified, this is unmitigated forecast position. This is mainly driven by increase in EHCP and complexity of Children with SEN, overspend was forecasted in top up funding of £5m, special placement (pre- and post-16) £7.4m, ISP £2m and Teachers pay & pension £1.2m.

Early Years is forecasting an in-year overspend of just over £1.0m, of which £0.2m was planned overspend on EY improvement programme and £0.8m was due to increase demand in EY top up funding on SEN.

High Needs Transformation programme is forecasting an in-year overspend of £1.0m which will be covered by carry-forward funding from previous years.

Two workstreams funded through a Department for Education Delivering Better Value (DBV) Grant are starting to move from the development to the delivery phase. A tender process for workstream 2 will be completed by the 30 June to identify a delivery partner to review High Needs Block funding which is subject to public consultation. In workstream 1 a steering group has been established to develop the scope of the project and identify schools to take part in a test and learn pilot for the new academic year.