

| City Centre Development and Delivery Plan (DDP) Risk Register                                       |  |   |   |                            |                    |                                 |                                     |   |                        |                    |        |             |                                     |                |        |             |
|---|--|---|---|----------------------------|--------------------|---------------------------------|-------------------------------------|---|------------------------|--------------------|--------|-------------|-------------------------------------|----------------|--------|-------------|
| Negative Risks that offer a threat to the City Centre DDP and its Aims (Aim - Reduce Level of Risk) |  |   |   |                            |                    |                                 |                                     |   |                        |                    |        |             |                                     |                |        |             |
| Ref   | Risk Description   | Key Causes  | Key Consequence   | Status<br>Open /<br>Closed | Strategic<br>Theme | Risk Category                   | Risk Owner                          | Key Mitigations   | Direction of<br>travel | Current Risk Level |        |             | Monetary<br>Impact of<br>Risk<br>£k | Risk Tolerance |        |             |
|   |  |   |   |                            |                    |                                 |                                     |   |                        | Likelihood         | Impact | Risk Rating |                                     | Likelihood     | Impact | Risk Rating |
| 1   | There is a risk developments in the City Centre do not support or align with our vision/requirements for the City Centre.                    | Developer's may not comply with the DDP   | The key consequence is development that does not support the identified objectives around use, quality, community, culture and open space needed to make a successful city centre. Five schemes are already in the planning design stage, so co-ordination of these is critical to ensure they are aligned in meeting local and city objectives for the area. | Open                       |                    | Project management / reputation | Abigail Stratford / Sarah Jenkinson | We have been working closely with developers over the last two years, through monthly developer meetings and 1-1s to communicate the emerging proposals in the DDP. The aim has been to communicate clearly, share information and build positive relationships as best as possible in order to ensure individual scheme designs are aligned with the strategies in the DDP as best as possible prior to the DDP being endorsed at Cabinet. It is now anticipated that the DDP should be endorsed by Cabinet before any applications are approved, meaning that it will be a material consideration for all schemes.<br><br>We have also been working carefully to ensure the project stays to programme to ensure it isn't delayed in being endorsed in order to define clear requirements for new development coming forward. | Improving              | 2                  | 3      | 6           | 2                                   | 3              | 6      | Nov-23      |
| 2   | Funding for the delivery of proposed public realm, open space, park and community space projects that are set out in the DDP is not secured. | Lack of funding available. Developer contribution may be a challenge to secure with viability being very tight in the current market. | If funding isn't found, the proposals will not come to fruition and many of the objectives identified in the DDP may not be delivered.  | Open                       |                    | Project management / reputation | Abigail Stratford / Sarah Jenkinson | Alongside the DDP a delivery plan has been developed, identifying potential means of securing funding for different elements of the DDP.<br>Once the DDP is endorsed Officers will focus on securing known funding sources for the DDP projects, with a particular focus on Castle Park, Broadmead streets and a mechanism for securing and managing community spaces.<br>Regional funding sources, as well as developer contribution will be the key focus.<br>CRSTS funding has already been allocated to deliver some of the Broadmead streets   | Improving              | 3                  | 5      | 15          | 3                                   | 5              | 15     | Nov-23      |
| 3   | Proposals for change not aligned with updated Local Plan   | Planning policy in the process of being updated   | Proposals for change not in alignment with Local Plan and thus carry limited weight in planning decision making   | Closed                     |                    | Reputation                      | Abigail Stratford / Sarah Jenkinson | We liaised closely with Strategic planning team at BCC during preparation of the DDP so it is aligned with the emerging Local Plan.   | Static                 | 1                  | 3      | 3           | 1                                   | 3              | 3      | Nov-23      |