

# Appendix 3 Budget Risk Register Report

Corporate Risk Report Summary Page	Risk	Rating (as at Dec 2023)	Financial Impact		
			Y / N	£m	Choose Source
			Financial Impact Mitigation Cost	Cost Impact Potential to Mitigate Dec 23	
<b>Risks</b>					
<b>Adult and Communities</b>					
CRR56	Potential threat to the ASC Care Quality Commission (CQC) Assurance Preparedness and Rating	3x7=21	N	0.0	MA
CRR51	ASC may be financially unsustainable due to national and local pressures, leading to a failure to deliver statutory duties and budgetary control	3x7=21	Y	7.0	UR
CRR53	Increased social worker and occupational therapists vacancies and sickness rates may result in vulnerable adults care being comprised	4x5=20	N	0.0	MA
CRR10	Safeguarding Adults may be at Risk with Care and support needs.	3x7=21	N	0.0	MA
CRR39	Adult and Social Care major provider/supplier may fail to deliver as expected	3x3=9	Y	2.0	MA
<b>Children and Education</b>					
CRR55	Risk of children placed in unregistered provision which is unlawful.	4x7=28	N	0.0	MA
CRR9	Possible Failure of Safeguarding Vulnerable Children	3x7=21	Y	13.0	UR
CRR45	Potential failure to deliver statutory duty in respect of Children	4x5=20	N	0.0	MA
CRR54	Potential Threat of Financial Sustainability Of Nursery Schools	2x3=6	Y	1.7	EMR
<b>Growth &amp; Regeneration</b>					
CRR48	We may not be able to meet the affordable housing needs of the City by failing to meet the Project 1000 Delivery targets.	3x7=21	Y	54.0	MA
CRR52	Failure to manage and evidence compliance with building safety obligations in HRA stock may lead to regulatory enforcement.	3x7=21	Y	0.5	UR
CRR5	Business Continuity and Operational Resilience May Not Be Effective	3x7=21	N	0.0	MA
CRR12	Emergency planning measures & resources may be overwhelmed by scope / scale of an emergency or incident faced by the council	3x7=21	Y	0.2	UR
CRR37	Homelessness and the subsequent cost of providing suitable affordable accommodation may affect long-term outcomes	4x5=20	Y	2.3	MA
CRR43	Lack of progress for Mass Transit may have on Impact on the city	4x5=20	N	0.0	MA
CRR41	Capital Portfolio Delivery May Fail	3x5=15	Y	0.5	MA
CRR18	Possible failure to deliver enough new homes to meet Mayoral and Annual Business Plan targets.	3x5=15	N	0.0	MA
CRR27	We may fail to Deliver the Capital Transport Programme	3x5=15	Y	15.0	MA
CRR58	Failure to maintain and replace the Highway and Traffic assets may lead to future budget shocks and potential injuries to the public	7x3=21	Y	9.0	CC
CRR59	Failure to deliver timely statutory planning decisions	5x4=20	Y	0.5	MA
<b>Resources</b>					
CRR13	Possible Financial Framework and Medium Term Financial Plan (MTFP) Failure	3x7=21	Y	5.0	EMR
CRR15	Possible In-Year Financial Deficit	3x7=21	Y	5.0	UR
CRR57	Possible procurement breaches and compliance with procurement rules & legislation	4x5=20	N	0.0	MA
CRR40	Potential Threat of Unplanned Investment in Subsidiary Companies	4x5=20	Y	2.0	EMR
CRR25	Possible Suitability of Line of Business (LOB) Systems Issues	4x5=20	N	0.0	MA
CRR7	Potential Cyber Security Issues	4x5=20	Y	5.0	UR
CRR4	Possible failure to Deliver an effective Corporate Health, Safety and Wellbeing Framework	3x5=15	N	0.0	MA
CRR26	Potential ICT Resilience Failure	2x7=14	N	0.0	MA
CRR29	Information Security Management System (ISMS)	2x5=10	N	0.0	MA
CRR49	Potential Impact of Weak Workforce Resilience	3x3=9	N	0.0	MA

CRR6	Potential threat of Fraud and Corruption	2x3=6	Y	1.0	MA
<b>External Risks</b>					
BCCC1	Flooding May Impact Public Safety	3x5=15	N	0.0	EMR
BCCC4	Possible increase in winter diseases including COVID-19 & Flu	4x3=12	Y	2.0	MA
BCCC5	Cost of Living Crisis may have major impact on Citizens and Communities	4x3=12	N	0.0	MA
<b>Opportunities</b>					
OPP01	Possible Impact of One City Approach	2x7=14	N	0.0	MA

Strategies to manage risk	
Definitions of the provision identified in the table above table by which risk will be managed	
MA	Mitigating Action – Strategic Directors / Directors to identify alternative measures to manage risks / opportunities within available resources and growth allocated as per budget report
CC	Corporate Contingency - due to its recurrent nature a corporate contingency has been set aside
EMR	Earmarked provision – the Council has set monies aside in an earmarked reserve or other provision to meet the estimated costs.
UR	Unallocated Reserve – Council would require drawing funding down from the unallocated General Fund balance to meet costs

Mitigation £m Dec 23
77.3
9.0
8.7
30.7
125.6