



Place Scrutiny Commission

8th December 2016

Report of: Strategic Director - Place

Title: Period 6 (end of September 2016) Finance report

Ward: Citywide

Officer Presenting Report: Barra Mac Ruairi, Strategic Director - Place

Contact Telephone Number: 0117 352 5558

Recommendation

The Commission review and note the Period 6 (end of September 2106) Finance report.

Summary

This report provides a progress report on the Place directorates overall financial performance for Period 6 revenue and capital budget monitor for the Place directorate.

The significant issues in the report are:

- Para 4.2 £7.3m variance to budget
- Para 4.3 Reduced headcount
- Table 2 – mitigations and action in train



Consultation

1. Internal

Directorate Leadership Team / Cabinet Member - Place

2. External

Not applicable

3. Background

3.1. The report provides information and analysis on the Place Directorates financial performance and use of resources to the end of Period 6 (Sept 2016) of 2016/17. The Council set its budget for 2016/17 on 16th February 2016. The report focuses on forecast variances to meeting the budget for 2016/17, in order to take timely action to deliver a balanced position at year end.

3.2. A full report was discussed at Cabinet on 6th December 2016 and officers will update members verbally at the meeting on the outcome.

4. Revenue Expenditure

4.1. Table 1 below provides a summary of how the Place directorate is performing against the general fund revenue budget for the 2016/17 financial year. The following forecasts are based on actual expenditure to the end of September 2016 and Budget Managers estimates of future spending for the rest of the financial year, as approved at DLT.

4.2. A more detailed analysis is provided at Appendix A. Also included in the appendix is information on Year to Date spend, compared to Year to date net budget. This is provided for additional information. Budgets are profiled equally across the year, but spending profiles may be different.

General Fund Revenue budgets – Period 6	Net Budget £m	Forecast Outturn £m	Forecast Outturn Variance (Under) / Over Spend £m	Forecast Outturn Variance at Period 5 £m
Place directorate				
Place	17.9	25.3	7.3	7.2

Table 1 General Fund forecast Net Expenditure

4.3. Actions are in progress and further actions are being identified to manage and mitigate the identified budget pressures and risks. The Interim Chief Executive, Strategic and Service Directors are actively identifying proposals to minimise the gap, with all budget holders ensuring the forecasting is as accurate as possible. Officers have established a series of work streams designed to reduce the deficit. A summary of the actions taken and outcomes of these actions is summarised below in Table 2.

Item	Action Taken
1. Review of the Capital Programme (Corporate wide)	<p>The programme has been reviewed and £62.1m of capital expenditure corporately has been re-profiled from 2016/17 in 2017/18 (as approved by Cabinet on 1st November 2016). A further £1.1m has been identified in Period 6, which is reflected in this report.</p> <p>We have reviewed the funding sources of the capital programme, identifying an element of grant funding that can be applied to revenue rather than capital.</p>
2. Voluntary Severance Programme (Place)	<p>This was implemented through September 2016. The total reduction in 2016/17 revenue budgets and spend for Place is £706,000k, with a further £1.13m to be delivered in 2017/18.</p> <p>Headcount (before VS) – 1,470 FTE (before VS) – 1,021.86</p> <p>VS Headcount – 71 VS FTE – 55.36 (5.4%)</p>
3. Technical Accounting Adjustments (Corporate wide)	<p>There has been a thorough review of the use of reserves. £1.8m was released corporately from reserves to reduce the overall deficit in Period 5, with a further £0.6m released this month.</p>
4. Capital Disposals Programme (see paragraph 8.8)	<p>Property Services and the Property Board (officer group) have reviewed the programme of capital disposals, identifying assets for sale in 2016/17 through to 2019/20 and beyond.</p> <p>Capital receipts of £5.3m are forecast for 2016/17, with a further £15m over 2017/18 & 2018/19.</p>
5. Reduction in non-essential expenditure (corporate wide)	<p>This is being reviewed through Directorate Leadership Teams and has been considered by SLT. Budget managers are responsible for forecasting expenditure in these areas, and are being challenged through the regular monitoring process.</p>
6. Review of Income (corporate wide)	<p>A Directors' Working Group (officer group) has been set up and will be reviewing income generating opportunities. This group has been specifically tasked with reviewing all sources of income, to maximise income receipts.</p>
7. Review of agency spend (corporate wide)	<p>All off-contract agency spend has been reviewed – all such contracts to be ended by 31st December 2016. Reductions in forecast agency spend is reflected in the forecasts.</p>
8. Budget Review Meetings (corporate wide)	<p>These have now been completed; identifying reserves that could be released in the financial year see above.</p> <p>The Interim Chief Executive and S151 officer have set up a further round of review meetings in early December.</p>
9. Review of earmarked reserves (see paragraph 7) (corporate wide)	<p>MRP Clawback – to be reviewed as part of the review on the Council's MRP policy</p>

Table 2

Place Directorate - £7.3m Pressure

2016/17 Budget	Gross Expenditure £m	Gross Income £m	New Revenue Budget £m
Place	108.3	(90.4)	17.9

Table 3

- 4.4.** The directorate is reporting a £7.3m variance to budget, which consists of a £9.1m pressure within Property and £0.1m pressure in Economy offset by surpluses or underspends of £1.5m in Transport, £0.3m in the Place ABS team, £0.3m in Planning and £0.1m in Energy. This represents a movement of £0.1m since Period 5.

Economy – £0.1m Pressure

- 4.5.** There are forecast surpluses of £0.2m from increased rental income at Filwood Green Business Park, £0.1m from trading at the Bottleyard and £0.1m from grant payments under Economic Development projects. These are offset by deficits of £0.2m in the Place Management account and £0.1m relating to the Temple Quarter Enterprise Zone.
- 4.6.** The forecast has been adjusted to take into account the agreed amendment to Museum Opening hours agreed by Cabinet on 6th September 2016. The remaining variance (£0.2m) relates to the part year effect of the museum operating pressure which will be fully mitigated in 2017/18 by this Cabinet decision. The reported position for Period 6 has changed by £0.1m since Period 5 and expenditure on grants has been reduced in the current financial year to mitigate the spending pressures.

Energy – £0.1m Pressure

- 4.7.** There is anticipated to be a shortfall in rechargeable income from the Housing Revenue Account and Trading for Schools in the Energy (utility) Purchase budget. This is due to the Energy price reduction in recent years being captured as a corporate saving without any corresponding reduction in income target for the energy service. This presents a net pressure of £638k this year. There is an £66k income shortfall in District Energy / Biomass, which is offset by prudential borrowing savings in Wind Energy (£140k). A one-off saving of £419k is now anticipated as a result of the Green Deal revenue contribution to offset these pressures in the current year.
- 4.8.** The Energy service, working with Finance, has reviewed the capital programme funding structure for significant Energy related capital schemes. Within the programme are schemes currently planned to be funded from grant totalling c£1.3m. It is proposed that the funding source for this budget be transferred from grant funding to prudential borrowing, and this be included in the capital programme. This will allow the release of c.£1.3m of grant funding to the general fund in 2016/17 that can be made available to mitigate the financial pressures in this financial year. Prudential borrowing will increase by this amount at an estimated annual revenue cost of £81k. This will be reflected in the Medium Term Financial Plan.

Place Admin and Business Support (ABS) Team - £0.3m Surplus

4.9. There are forecast savings against salary budgets in the Admin and Business Support (ABS) service of £0.3m.

Property - £9.1m Pressures

4.10. The structural pressure in the Property service largely relates to a forecast £7.7m shortfall in the delivery of the MTFs savings target (relating to 2015/16 and 2016/17), which broadly assumed savings in the following areas:

- Increased return on investment property holdings;
- Reduced running costs from the disposal of admin buildings;
- Reductions in facilities management costs.

4.11. There is a £600k historic pressure (since before 2012) on facilities management that mostly relates to unachievable recovery on internal trading income target for corporate waste management activities.

4.12. A new £125k forecast pressure has been identified relating to a potential shortfall on rechargeable income for equipment use and maintenance services provided by Fleet to waste management (in turn by the Bristol Waste Company). Fleet service is actively exploring options with the Waste Management Team and Bristol Waste to mitigate this pressure, including reductions on borrowing charge by sale of not-in-use assets under the waste contract, and seeking agreement on TUPE maintenance staff to the Bristol Waste company. It is expected that these actions, if agreed, would likely to reduce this revenue pressure by a half.

4.13. There is a £153k forecast overspend against the budget for National Non Domestic rates (NNDR) due to the historic absence of budget allocated for M-Shed and Junction 3 when these buildings were constructed and when budgets were centralised. Savings achieved on NNDR for buildings that the Council no longer occupy have been separately given up under savings programmes.

4.14. There is a £125k forecast shortfall in income against the budget target for Markets as a result of an historic revenue target, which has not been met for the last 5 years. This pressure had been actively managed downwards over the last few years.

4.15. There are £100k costs due to increased workload in Security/ staff sickness/ vacancies and an urgent review is in hand to mitigate this.

4.16. There is a £100k shortfall in income at the Create centre resulting from loss of external tenants due to reduced parking; a letting rationalisation is underway to mitigate this.

4.17. There is a £54k shortfall in conference services income from the Passenger shed (old station building at Temple Meads), but the position is expected to improve.

Planning - £0.3m Surplus

4.18. In the Planning division there is a forecast surplus of £0.3m and this is largely due to increased income from Development Management fees as well as from savings plans being implemented.

Transport - £1.5m Surplus

4.19. There is a net surplus position in the Transport division of (£1.5m) in total, as a result of additional income in Parking Services (£1.1m), non-recurrent underspend in Highways (£350k) and savings from Supported bus services (£150k), reduced by additional costs in Park and Ride services (£200k) and in concessionary travel (£50k).

Other Initiatives currently under review

4.20. The directorate is currently further reviewing service activities that can be stopped. The directorate is also working closely with Finance to explore options for refinancing Parking RPZ capital schemes where accelerated loan payback is currently applied, and potentially extend the payback timeline of the capital borrowing to address the current and future transport related cost pressures.

4.21. In addition there has been a decision to reallocate the use of grant income from Capital to Revenue which will result in a one-off £1.3m gain to Revenue in current year. Therefore the Energy related capital projects currently funded from this income will be transferred to prudential borrowing at an estimated annual revenue cost of £81k p.a.

5. Managing Savings

5.1. To ensure that there is transparency and clarity in relation to the source of savings (from any department and service area from which the saving is to be delivered) and avoid any possible double counting etc, we are monitoring savings using a single savings tracker. This is reported under each directorate and will be risk assessed for full delivery within the planned timescales.

5.2. Due to the severity of the forecast outturn variance (potential deficit of £27.5m corporately), the Interim Chief Executive, supported by the Interim Service Director: Finance (s 151 Officer), have put in train a number of actions as outlined (with current progress) in paragraph 4.3.

6. Reserves

6.1. The balance on the general reserve will be reviewed annually in setting the budget and in the context of the MTFs and the risks to which the Council is exposed. The balance on the General Reserve is £20m and at present the Interim Chief Executive and Interim Service Director: Finance (s.151 officer) are taking all appropriate actions to avoid any utilisation in 2016/17. This will be kept under constant review.

6.2. At the start of the financial year the Council had general fund earmarked reserves of £106m. Some of these reserves will be spent during this financial year and others are set aside for specific purposes to be incurred in future periods.

6.3. A review of all existing earmarked reserves has been concluded and where reserves are identified as no longer required for the purpose that they were earmarked, they will be released

to the Operational Reserve and made available to mitigate the financial pressures in this financial year. An initial high level review identified £1.8m that could be released from reserves, and this was included in the forecast for Period 5. A further review of the reserves (as part of the Directorate Budget Review Meetings) identified a further £0.6m that can be released in Period 6. This relates to Bristol Holding Company and assumes that any further investment in Bristol Holding Company will be in the form of equity shares. This is included in the forecast for Period 6.

- 6.4. The latest review has projected an unacceptable reduction in reserve balances by the end of 2017/18 leading to additional work being commissioned through the Senior Leadership Team.
- 6.5. In addition, as already summarised in paragraph 4.3, the Council is reviewing a range of technical accounting items, including identifying planned expenditure that can be properly capitalised.

Flexibility to Use Capital Receipts

- 6.6. As part of the finance settlement for 2016/17 the government announced new flexibilities allowing local authorities to use capital receipts received in 2016/17, 2017/18 and 2018/19 to be used to fund transformational expenditure, which can include redundancy costs. The Council currently assumes £5m per annum capital receipts in its capital financing budgets. In 2016/17, it is currently estimated that receipts will be £5.3m, with at least £15m across 2017/18 & 2018/19.
- 6.7. Agreement to do this is subject to a report to Full Council, which it is planned to submit to the December meeting. If agreed, this would allow the Council to fund restructuring costs (up to the value of the capital receipts) from capital receipts, rather than reserves as is currently planned. This will allow the potential release of an estimated £5.3m from reserves, which could then be made available to mitigate the financial pressures in this financial year. However, this will mean that additional borrowing of the value of the capital receipts (estimated to be £5.3m) will be required in 2016/17, to be offset by more than budgeted receipts in 2017/18 & 2018/19.

7. Capital Programme

- 7.1. The capital programme changes during the year as the phasing of schemes is reviewed and the notifications of additional schemes and resourcing are received (to the extent that these projects are fully funded). The Capital Board (an officer working group) oversees the coordination of the Capital Programme, ensuring that projects are delivered within their allocation of funding and planned timescales. As at the end of Period 6 there is a forecast overspend of £3.6m. Monitoring indicates that capital spending in 2016/17 will be £224.8m compared to the latest approved budget of £221.2m.
- 7.2. The following table sets out the forecast of spend by Directorate. Additional detail is provided at Appendix B. Proposed changes to the capital programme, presented to the Capital Board on 25 October are detailed in table 4. These will be reflected in the capital programme when reported for Period 7.

Capital Programme Forecast Expenditure & Financing

	Period 5 2016/17 Budget	Capital Review Re- profile of budget to 2017/18	2016/17 Combined Budget	2016/17 Forecast Outturn	Forecast Outturn Variance
	£m	£m	£m	£m	£m
People	39.2		39.2	41.4	2.2
Place	88.3	(1.0)	87.3	88.0	0.7
Neighbourhoods	9.8		9.8	9.1	(0.7)
Resources	18.7		18.7	18.7	0.0
Housing Revenue Account	56.0		56.0	57.3	1.3
Corporate	10.3	(0.1)	10.2	10.3	0.1
Totals	222.3	(1.1)	221.2	224.8	3.6
Finance By:					
Prudential Borrowing			78.6	80.6	2.0
Capital Grants			67.7	67.7	0.0
Capital Receipts			5.0	5.3	0.3
Revenue Contributions			13.9	13.9	0.0
Housing Revenue Account (Self-Financing)			56.0	57.3	1.3
TOTAL CAPITAL FINANCING			221.2	224.8	3.6

Table 4

7.3. The actual capital spend to the end of Period 6 is £72.9m (33% of Combined Budget). Whilst historic trends indicate that capital spending increases towards the end of the financial year, the level of forecast spend to date (30th September 2016) is low compared to the current budget for the financial year, and is below the year to date budget of £110.6m.

7.4. The Capital Board has met to undertake a Strategic Leadership Team review of the forecasts to identify any potential slippage into 2017/18. This identified an initial amount of £62.1m to be re-profiled into 2017/18, and reported in the Period 5 Finance Report. A further £1.1m has been identified that can be re-profiled into 2017/18. Appendix B provides a breakdown of this slippage by programme. This re-profiling of the capital programme will not reduce the capital financing costs in this financial year, but will have the potential to reduce the forecast capital financing costs in future years. These changes were recommended to Cabinet for noting and approval.

7.5. As at the end of September 2016, there is a forecast net overspend against the Capital Programme of £3.6m, against an overspend of £2.4m at the end of Period 5. The following is a summary of the significant areas where budget pressures have been identified:

Place Directorate Services – £0.3m Underspend

7.6. Following the re-profiling of the capital programme in Period 5, which had seen circa £54m 16/17 expenditure re-profiled into future years, there are no significant forecast variances in the current financial year.

7.7. It has been acknowledged that the first 6 months actual capital expenditure plus commitments only account for 38% of 16/17 total outturn forecast. Place managers are actively reviewing the position of expenditure forecast in Period 7, assessing further risks of slippage and adjusting the accuracy of the forecast accordingly.

Capital Receipts

7.8. The assumed level of Capital Receipts to support the general fund element of the Capital Programme (excluding HRA) is £5m pa. The current disposal programme estimates general fund receipts of £5.3m for 2016/17, plus risks adjusted deliveries of £6.6m for 2017/18 and £8.4m for 2018/19.

Capital Financing

7.9. The capital financing assumptions are detailed in Table 5 above. As part of the overall review of the capital programme already referred to, the capital financing assumptions and the future revenue implications will be revised. However, with a programme of this size, it is unlikely that there will be future underspends on the capital financing budget, and therefore the contribution being made towards the 2016/17 forecast outturn variance should be assumed to be a one-off position.

7.10. The current capital financing assumptions include capital receipts of £5m. As outlined in paragraph 6.5 above, officers have reviewed the new flexibilities to use capital receipts to fund transformational activities. The outcome of this will be subject to a report to Full Council 13th December 2016, and if agreed would allow transformation costs to be funded from capital receipts rather than from reserves as currently planned. This will mean that these receipts will no longer be available in 2016/17 to finance this proportion of the Capital Programme. However, estimated capital receipts in 2017/18 and 2018/19 are higher than budgeted and will therefore offset this.

7.11. Included in the General Revenue Fund is a capital financing budget of £19.3m, which is currently forecasting an underspend of £4.1m, due to previous re-profiling of the capital programme. As part of the capital financing calculation is a Minimum Revenue Provision (MRP), which is the minimum amount that the local authority should set aside to repay future debt. The Council's current MRP policy has been reviewed to assess if a more financially efficient policy could be adopted. A report outlining the outcomes of this review, with appropriate recommendations will be presented to full council for consideration on 13th December 2016. If approved, this will result in a reduction to the capital financing cost on 2016/17 of c.£4.3m, with ongoing annual savings on a reducing scale for a further 16 years.

Other Options Considered

8. None necessary

Risk Assessment

9. In the Budget Report presented to Full Council in February 2016, a number of significant risks were identified. The finance reports this year have identified that a significant number of

these risks have come to fruition in the early part of the financial year, or remain relevant. The list below highlights the most significant of these risks.

- the scale of overall reductions to all directorate budgets (£35.4m identified and included in the approved budget) and the potential of non-delivery of these savings;
- the potential of overspends against budgeted net expenditure;
- Care placements & budgets, both in terms of activity as a result of demographic pressures and also unit costs;
- Potential delay in delivery of capital receipts;
- Increase in pension liabilities;
- volatility in business rate income including the level of successful appeals, the result of the application for mandatory charitable relief made by a number of hospital trusts and the transfer of properties between rating lists. Once these changes are made the Council may have to refund several years back dated rates from a single years income.

As well as the risks highlighted above, the following additional risks have been identified:

- wholly owned company delivery of agreed business plans;
- Sustainability of Council owned and managed assets, including infrastructure previously identified, property, fleet and ICT.
- Schools PFI contracts;
- Living Wage Accreditation – this will require a full review of all external contracts and may result in additional contractual costs;
- inflationary pressure on contract and energy costs;
- increased capital costs of major projects, i.e. Metrobus, the delivery of the Arena and Bristol Temple Meads Easts (development area around the arena);
- Current lack of policy clarity on proposed changes to business rate retention;
- The effect of Brexit both on house building industry and general economic confidence;
- There will be other costs, such as the Mayoral Combined Authority, still to be fully quantified;

Any risk assessment requires constant review and will form part of the ongoing future monitoring.

Public Sector Equality Duties

There are no proposals in this report which require either a statement as to the relevance of public sector equality duties or an Equalities Impact Assessment.

Legal and Resource Implications

Legal

None sought

Financial

(a) Revenue

As set out in the Report, the Council is currently forecasting an overspend based on service spending from April to September and service projections for the remainder of the year, offset by savings in other corporate budgets. Failure to take action to contain spending within budget and to manage and monitor expenditure and income could result in a requirement to draw on

reserves. The level of reserves is limited and a one off resource that cannot be used as a long term sustainable strategy for financial stability. Budget monitoring and management, of which this report forms part of the control environment, is a mitigating process to ensure early identification of pressures and action plans. Budget risks and pressures have been identified, as outlined above, and are currently being managed and closely monitored. Due to the severity of the forecast outturn variance, the Interim Chief Executive, supported by the Interim Service Director: Finance (s.151 Officer), have put in train a number of actions as outlined in paragraph 4.3. This report provides an update against these and includes actions that can be taken (subject to approval), which will help to mitigate the current forecast outturn deficit. Finance staff resources have been targeted to ensure that support for budget monitoring is concentrated on areas of particularly high risk.

**Advice From: Interim Service Director Finance
29 November 2016**

(b) Capital

Set out within the report

Land

Relevant property implications have been included within the body of the report.

Personnel

The Voluntary Severance programme in the Directorate has led to a workforce reduction of 71 employees (55.36 Full Time Equivalents (FTE)). The Place Directorate headcount is now 1399 (996.5 FTE)

**Advice From: Mark Williams, HR Business Partner
29 November 2016**

Appendices:

Appendix A – Bristol City Council Revenue Budget Monitoring Statement – Period 6

Appendix B – 2016/2017 Capital Proposed Budget, Forecast and Variance Analysis

LOCAL GOVERNMENT (ACCESS TO INFORMATION) ACT 1985

Background Papers:

Cabinet 6th December 2016 P6 Monitoring report

APPENDIX A

BRISTOL CITY COUNCIL REVENUE BUDGET MONITORING STATEMENT - PERIOD 6

	2016/17 BUDGET			YEAR TO DATE		FORECAST OUTTURN			Forecast Outturn Variance £000	P5 Outturn Variance £000
	Expenditure £000	Income £000	Net Budget £000	Net Budget £000	YTD Spend	Expenditure £000	Income £000	Net Budget £000		
DIRECTORATE: PEOPLE										
Strategic Commissioning	24,687	(4,467)	20,220	10,195	12,378	25,496	(5,712)	19,784	(436)	(960)
Care & Support - Adults	157,839	(40,402)	117,437	58,731	66,209	167,403	(44,714)	122,689	5,252	5,767
Care & Support - Children & Families	46,005	(2,664)	43,341	21,684	23,820	51,846	(5,103)	46,743	3,402	3,402
Education & Skills	25,631	(17,708)	7,923	3,978	(2,524)	26,688	(17,898)	8,790	867	827
Dedicated Schools Grant	175,339	(175,384)	(45)	0	(2,458)	179,328	(179,373)	(45)	0	0
Management - People	3,867	(3,893)	(26)	(13)	531	3,267	(3,128)	139	165	712
Early Intervention & Targeted Support	29,469	(11,346)	18,123	9,068	7,266	31,355	(9,134)	22,221	4,098	3,602
PEOPLE DIRECTORATE TOTAL	462,837	(255,864)	206,973	103,643	105,222	485,383	(265,062)	220,321	13,348	13,350
DIRECTORATE: RESOURCES										
ICT	12,931	(4,872)	8,059	4,110	10,097	16,870	(4,959)	11,911	3,852	3,720
Legal Services	11,227	(4,868)	6,359	3,199	5,855	12,398	(6,069)	6,329	(30)	82
Finance	6,407	(2,086)	4,321	2,184	3,274	6,360	(2,077)	4,283	(38)	(24)
Human Resources (HR)	10,008	(3,408)	6,600	3,435	4,010	9,842	(3,823)	6,019	(581)	(498)
Policy, Strategy & Communications	5,121	(1,491)	3,630	1,926	1,985	4,631	(1,392)	3,239	(391)	(174)
Bristol Futures	3,882	(2,379)	1,503	1,160	104	3,866	(2,511)	1,355	(148)	(171)
BUSINESS CHANGETOTAL	49,576	(19,104)	30,472	16,014	25,325	53,967	(20,831)	33,136	2,664	2,935
DIRECTORATE: NEIGHBOURHOODS										
Citizen Services	222,090	(209,824)	12,266	6,159	(4,736)	223,064	(210,555)	12,509	243	313
Parks & Green Spaces	62,244	(30,647)	31,597	15,905	18,006	52,302	(21,690)	30,612	(985)	(1,001)
Housing Delivery - General Fund	23,379	(9,859)	13,520	6,792	7,994	25,556	(12,360)	13,196	(324)	0
Neighbourhoods	10,371	(481)	9,890	4,955	4,278	10,542	(612)	9,930	40	(418)
Public Health - General Fund	6,825	(4,411)	2,414	1,241	953	6,904	(4,475)	2,429	15	78
Management - Neighbourhoods	5	0	5	3	58	6	0	8	3	11
NEIGHBOURHOODS TOTAL	324,914	(255,222)	69,692	35,055	26,559	318,376	(249,692)	68,684	(1,008)	(1,017)
DIRECTORATE: PLACE										
Property	28,823	(36,440)	(7,617)	(3,714)	3,006	31,910	(30,399)	1,511	9,128	9,004
Planning	5,805	(5,529)	276	153	(992)	6,203	(6,216)	(13)	(289)	(314)
Transport	47,427	(32,706)	14,721	7,435	(7,201)	63,782	(50,524)	13,258	(1,463)	(1,360)
Economy	12,640	(6,812)	5,828	2,929	4,498	14,785	(8,837)	5,948	120	26
Economy - ABS Team	2,319	(465)	1,854	993	996	2,034	(465)	1,569	(285)	(196)
Energy	11,345	(8,464)	2,881	1,445	45	13,627	(10,635)	2,992	111	62
PLACE TOTAL	108,359	(90,416)	17,943	9,241	352	132,341	(107,076)	25,265	7,322	7,222
DIRECTORATE: CITY DIRECTOR										
Management - City Director	1,984	0	1,984	992	998	2,151	(29)	2,122	138	138
CITY DIRECTOR TOTAL	1,984	0	1,984	992	998	2,151	(29)	2,122	138	138
CORPORATE SAVINGS PROGRAMME TOTAL	(1,813)	(8,378)	(10,191)	(6,119)	4,497	14,330	(8,788)	5,562	15,753	16,586
SERVICE NET EXPENDITURE	945,857	(628,984)	316,873	158,826	162,953	1,006,548	(651,458)	355,090	38,217	39,214
OTHER CORPORATE BUDGETS RELEASED FROM RESERVES	39,819	(11,265)	28,554			33,975	(13,765)	20,210	(8,344)	(6,335)
TOTAL REVENUE NET EXPENDITURE	985,676	(640,249)	345,427	158,826	162,953	1,040,523	(665,223)	372,900	27,473	31,079

BRISTOL CITY COUNCIL HOUSING REVENUE ACCOUNT SUMMARY

	2016/17 BUDGET			YEAR TO DATE		FORECAST OUTTURN			Forecast Outturn Variance £000	P5 Outturn Variance £000
	Expenditure £000	Income £000	Net Budget £000	Net Budget £000	YTD Spend	Expenditure £000	Income £000	Net Budget £000		
HOUSING REVENUE ACCOUNT										
Strategy, Planning & Governance	24,482	(131,293)	(106,811)	(53,416)	(68,078)	23,800	(131,261)	(107,461)	(650)	(629)
Responsive Repairs	47,496	(17,384)	30,112	15,056	14,844	48,026	(17,438)	30,588	476	476
Planned Programmes	18,098	(1,312)	16,786	8,393	5,392	16,042	(1,321)	14,721	(2,065)	(1,497)
Estate Management	16,456	(2,237)	14,219	7,120	5,077	16,224	(2,232)	13,992	(227)	(129)
HRA Financing & Funding	46,229	(535)	45,694	0	0	46,229	(535)	45,694	0	(2)
HOUSING REVENUE ACCOUNT TOTAL	152,761	(152,761)	0	(22,847)	(42,765)	150,321	(152,787)	(2,466)	(2,466)	(1,781)

BRISTOL CITY COUNCIL RING FENCED PUBLIC HEALTH

	2016/17 BUDGET			YEAR TO DATE		FORECAST OUTTURN			Forecast Outturn Variance £000	P5 Outturn Variance £000
	Expenditure £000	Income £000	Net Budget £000	Net Budget £000	YTD Spend	Expenditure £000	Income £000	Net Budget £000		
Public Health - Grant										
	35,025	(34,995)	30	(2,737)	4,484	36,779	(36,749)	30	0	0
	35,025	(34,995)	30	(2,737)	4,484	36,779	(36,749)	30	0	0

2016/17 Capital Proposed Budget, Forecast and Variance Analysis

Directorate	PERIOD 5	2016/17 BUDGET RE- PROFILED £000's	PERIOD 6	2016/17 FORECAST TOTAL £000's	2016/17 VARIANCE TOTAL £000's	2017/18 BUDGET TOTAL £000's	2018/19 BUDGET TOTAL £000's	2019/20 BUDGET TOTAL £000's
	2016/17 BUDGET TOTAL £000's		2016/17 BUDGET TOTAL £000's					
People								
Education Capital Programme 2								
Major Projects Programme 2	18,417	(1)	18,416	20,945	2,529	9,872	0	0
Site Acquisitions	132	0	132	132	0	0	0	0
Commissioning	0	0	0	0	0	19	0	0
Early Years	54	0	54	54	0	0	0	0
Primary	0	0	0	0	0	11	0	0
Universal Free School Meals	7	0	7	7	0	0	0	0
Schools Access Initiative SAI/DDA	119	0	119	120	1	132	0	0
Lifecycle (R&M)	39	0	39	39	0	46	0	0
Urgent/Emergency	80	0	80	110	30	0	0	0
Completed Projects	7	0	7	47	40	0	0	0
Total - Education Capital Programme 2	18,855	(1)	18,854	21,454	2,600	10,080	0	0
Schools' Devolved Capital								
Capital, Assets & Access 1	4,528	0	4,528	4,528	0	2,005	0	0
Total - Schools' Devolved Capital	4,528	0	4,528	4,528	0	2,005	0	0
CYPS non-Schools								
CYPS non-Schools	1,508	0	1,508	1,465	(43)	0	0	0
Total - CYPS non-Schools	1,508	0	1,508	1,465	(43)	0	0	0
Education Capital Programme 3								
Major Projects	10,991	(11)	10,980	11,440	460	13,593	3,482	0
Site Acquisitions	1,500	0	1,500	0	(1,500)	0	0	0
Commissioning	0	0	0	0	0	755	5,114	0
Feasibility	100	0	100	100	0	1,098	0	0
Lifecycle (Capital R&M)	485	0	485	485	0	520	695	0
Total - Education Capital Programme 3	13,076	(11)	13,065	12,025	(1,040)	15,966	9,291	0
Children & Families								
0-25 Integrated Service	190	0	190	190	0	430	0	0
Fostering and Adoption	129	0	129	120	(9)	0	0	0
Youth & Play	204	0	204	204	0	0	0	0
Total - Children & Families	523	0	523	514	(9)	430	0	0
Care Management								
Transformation - Capital	(346)	0	(346)	218	564	0	0	0
Total - Care Management	(346)	0	(346)	218	564	0	0	0
Care Services								
Operations - Capital	209	0	209	378	169	0	0	0
Total - Care Services	209	0	209	378	169	0	0	0
Strategic Housing								
Extra Care Housing	819	0	819	803	(16)	3,075	0	0
Total - Strategic Housing	819	0	819	803	(16)	3,075	0	0
Totals - Directorate: People	39,172	(12)	39,160	41,385	2,225	31,556	9,291	0

2016/17 Capital Proposed Budget, Forecast and Variance Analysis

Directorate	PERIOD 5	2016/17	PERIOD 6	2016/17	2016/17	2017/18	2018/19	2019/20
	2016/17	BUDGET	2016/17	2016/17	2016/17	BUDGET	BUDGET	BUDGET
	TOTAL	BUDGET RE-	TOTAL	FORECAST	VARIANCE	TOTAL	TOTAL	TOTAL
	£000's	PROFILED	£000's	TOTAL	TOTAL	£000's	£000's	£000's
		£000's		£000's	£000's			
Place								
Strategic Property								
Building Practice Capital	3,647	(1,001)	2,646	3,618	972	1,715	0	0
Corporate Property	433	0	433	190	(243)	0	0	0
Total - Strategic Property	4,080	(1,001)	3,079	3,808	729	1,715	0	0
Major Projects								
Place, Major Schemes	7,922	0	7,922	7,883	(39)	51,209	50,000	6,000
Docks	22	0	22	0	(22)	0	0	0
Filwood Broadway	184	0	184	40	(144)	1,012	169	0
Hengrove Park	27	0	27	27	0	0	0	0
Kingswear and Torpoint Flats	715	0	715	715	0	7	0	0
Filwood Green Business Park	1,494	0	1,494	1,001	(493)	0	0	0
Economy Development	818	0	818	875	57	0	0	0
Strategy & Commissioning	775	0	775	720	(55)	3,461	2,500	0
Total - Major Projects	11,957	0	11,957	11,261	(696)	55,689	52,669	6,000
Museums								
Museums - Capital	121	0	121	0	(121)	0	0	0
Total - Museums	121	0	121	0	(121)	0	0	0
Planning & Sustainable Development								
City Design Group	368	0	368	499	131	786	500	0
Total - Planning & Sustainable Development	368	0	368	499	131	786	500	0
Transport								
Sustainable Transport	9,595	376	9,971	9,871	(100)	12,088	3,000	1,940
Strategic City Transport	7,248	1	7,249	6,944	(305)	11,197	0	0
Highway Drainage Capital Works	2,771	0	2,771	2,771	0	0	0	0
Highways & Traffic	6,422	9	6,431	6,599	168	149	0	0
Parking Services	82	0	82	82	0	0	0	0
Passenger Transport	2,213	(358)	1,855	1,895	40	1,292	0	0
Residents Parking Zone	1,200	0	1,200	1,200	0	978	0	0
Transport Major Projects (Metrobus)	30,843	30	30,873	30,831	(42)	15,310	0	0
Total - Transport	60,374	58	60,432	60,193	(239)	41,014	3,000	1,940
Energy Services								
Energy Management Unit	3,686	0	3,686	4,967	1,281	7,759	0	0
Warm Up Bristol	5,769	0	5,769	6,531	762	0	0	0
Energy Services	1,923	0	1,923	743	(1,180)	0	0	0
Total - Energy Services	11,378	0	11,378	12,241	863	7,759	0	0
Totals - Directorate: Place	88,278	(943)	87,335	88,002	667	106,963	56,169	7,940

2016/17 Capital Proposed Budget, Forecast and Variance Analysis

Directorate	PERIOD 5		PERIOD 6			2017/18 BUDGET TOTAL £000's	2018/19 BUDGET TOTAL £000's	2019/20 BUDGET TOTAL £000's
	2016/17 BUDGET TOTAL £000's	2016/17 BUDGET RE- PROFILED £000's	2016/17 BUDGET TOTAL £000's	2016/17 FORECAST TOTAL £000's	2016/17 VARIANCE TOTAL £000's			
Neighbourhoods Bristol								
Operations Centre Bristol	5,509	0	5,509	5,509	0	2,447	0	0
Operations Centre	5,509	0	5,509	5,509	0	2,447	0	0
Total - Bristol Operations Centre								
Environment & Leisure	108	0	108	108	0	0	0	0
Cemeteries & Crematoria Parks	1,603	0	1,603	1,144	(459)	958	300	0
Waste Services	36	0	36	36	0	0	0	0
Total - Environment & Leisure	1,747	0	1,747	1,288	(459)	958	300	0
Neighbourhoods & Communities								
Libraries	641	0	641	454	(187)	822	0	0
Total - Neighbourhoods & Communities	641	0	641	454	(187)	822	0	0
Housing Services - Capital								
Private Housing & Adaptations	1,892	0	1,892	1,892	0	700	0	0
Total - Housing Services Capital	1,892	0	1,892	1,892	0	700	0	0
Totals - Directorate: Neighbourhoods	9,789	0	9,789	9,143	(646)	4,927	300	0
Resources								
Bristol Futures								
City Innovation	6,992	(12)	6,980	6,980	0	8,823	0	0
Total - Bristol Futures	6,992	(12)	6,980	6,980	0	8,823	0	0
Information & Communication Technology								
ICT Refresh Programme			0	0	0	1,500	1,500	1,500
BWP - Buildings	6,021	0	6,021	5,756	(265)	0	0	0
Total - Information & Communication Technology	6,021	0	6,021	5,756	(265)	1,500	1,500	1,500
Bristol Workplace Programme - Design								
BWP - Design Contract	5,800	0	5,800	5,897	97	2,235	0	0
Total - Bristol Workplace Programme - Design	5,800	0	5,800	5,897	97	2,235	0	0
Bristol Workplace Programme - Buildings								
BWP - Technology	(121)	0	(121)	67	188	0	0	0
Total - Bristol Workplace Programme - Buildings	(121)	0	(121)	67	188	0	0	0
Totals - Directorate: Resources	18,692	(12)	18,680	18,700	20	12,558	1,500	1,500
Housing Revenue Account								
Planned Programme Responsive	40,330	0	40,330	39,819	(511)	40,000	40,000	40,000
Repairs	700	0	700	700	0	500	500	500
Strategy, Planning & Governance	14,989	0	14,989	16,786	1,797	9,500	9,500	9,500
Total - Housing Revenue Account	56,019	0	56,019	57,305	1,286	50,000	50,000	50,000
Totals - Housing Revenue Account	56,019	0	56,019	57,305	1,286	50,000	50,000	50,000
Corporate								
Capital Funding								
Capital Funding	10,334	(80)	10,254	10,334	80	12,000	1,600	1,500
Total - Capital Funding	10,334	(80)	10,254	10,334	80	12,000	1,600	1,500
Totals - Directorate: Corporate	10,334	(80)	10,254	10,334	80	12,000	1,600	1,500
TOTALS - CAPITAL PROGRAMME	222,284	(1,047)	221,237	224,869	3,632	218,004	118,860	60,940

Future years budget TOTALS 397,804

Capital Programme Tier 1 budget (all years) TOTALS 619,041