

## BIF2 Extension Risk Register

Negative Risks that offer a threat to Bristol Impact Fund 2 and its Aims (Aim - Reduce Level of Risk)

Ref	Risk Description	Key Causes	Key Consequence	Status Open / Closed	Strategic Theme	Risk Category	Risk Owner	Key Mitigations	Directi on of travel	Current Risk Level			Monet ary £k	Risk Tolerance			Date
										Likelih ood	Impac t	Risk Rating		Likelih ood	Impac t	RISK Rating	
1	<b>Strategic funding to VCSE uncertain</b>	Extension not agreed and uncertainty about the future of BIF	<ol style="list-style-type: none"> <li>1. VCSE organisations destabilised</li> <li>2. Community infrastructure and development destabilised</li> <li>3. Key partners unable to respond to crisis</li> <li>4. Frontline support to people experiencing greatest inequity not available</li> <li>5. Infrastructure for community involvement disrupted</li> <li>6. Negative reputational impact for the council and relationships are damaged between BCC and VCSEs.</li> </ol>	Open	<b>Health, Care &amp; Wellbeing and Homes &amp; Communities</b>	Strategic and Reputation	Communities Head of Service	<ol style="list-style-type: none"> <li>1. Extend BIF2 by 6 months</li> <li>2. Extension allows for proposed timeline to deliver a quality grant process on time in discussion with new administration</li> <li>3. Priorities informed by VCSE partners, VCSE research &amp; VCSE Strategy Group</li> <li>4. VCSE are well informed about process &amp; decision making</li> </ol>		3	4	12		2	2	4	
2	<b>Gap in funding between end of BIF2 and start of BIF3</b>	Due to elections there is not time to start BIF3 on 1st October 2025 Extension not agreed BIF3 development takes longer than anticipated	<ol style="list-style-type: none"> <li>1. Organisations have to pause or stop activities, make staff redundant and lose positive progress.</li> <li>2. Negative reputational impact for the council and relationships are damaged between BCC and VCSEs.</li> <li>3. City infrastructure damaged.</li> </ol>	Open	<b>Health, Care &amp; Wellbeing and Homes &amp; Communities</b>	Strategic and Reputation	Communities Head of Service	<ol style="list-style-type: none"> <li>1. Extending BIF2 by 6 months</li> <li>2. Extension allows for proposed timeline to deliver a quality grant process on time in discussion with new administration</li> <li>3. Priorities informed by engagement with VCSE partners, VCSE research &amp; VCSE strategy group</li> </ol>		3	4	12		2	2	4	