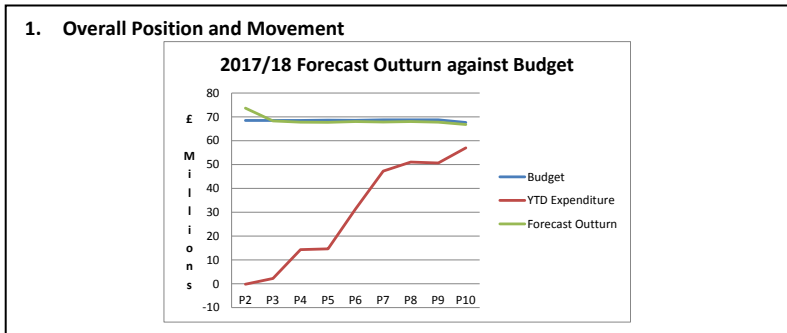


a: 2017/18 Summary Headlines

Revised Budget £68.8m in P9 P10 £67.7m ↓	Forecast Outturn £67.8 in P9 £67.4m ↓	Outturn Variance (£1.0m) in P9 (£0.3m) ↑	Movement from P9 £0.7m
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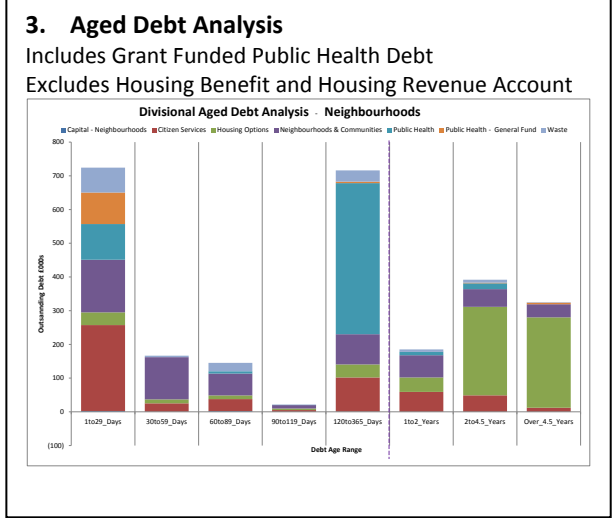
b: Budget Monitor



2. Revenue Position by Division

Budget Area	P10 Over/(under) spend £m	P9 Over/(under) spend £m	Movement in variance since P9	Element due to Budget Virement
Women's Commission	0.0	0.0	0.0	0.0
Waste	0.0	0.0	0.0	0.0
Citizen Services	0.0	0.5	(0.5)	0.0
Neighbourhoods & Communities	(0.2)	(0.2)	0.0	0.1
Public Health - General Fund	0.0	(0.4)	0.4	0.4
Housing Options	(0.1)	(0.9)	0.8	0.6
Total	(0.3)	(1.0)	0.7	1.1

- Key messages**
- As part of the supplementary estimate process, £1.1m of previously identified budget underspend for Neighbourhoods has been transferred to the People Directorate for 2017/18 only. There has been a further increase in the forecast underspend of (£0.4m) since P9.
 - Regarding **Aged Debt management**, at the end of P10 Neighbourhoods is reporting £2.6m of aged debt compared to £3.7m in P9. This improvement is due to the payments of significant outstanding invoices in Waste debtors by £0.5m and Public Health debtors (grant funded element) by £0.5m
 - Savings Delivery** – refinancing of the Hengrove PFI contract (initiative FP26) was concluded mid-January thereby enabling the delivery of the 17/18 £12k savings target.
 - Risks and Opportunities** – latest report assesses no significant risks or opportunities.



c: Risks and Opportunities

4. Savings Delivery RAG Status

17/18	Total value of savings (£m)	Value at risk (£m)	Risk (%)
R - No - savings are at risk	0.0	0.0	100%
G - Yes - savings are safe	0.0	0.0	0%
G - Saving has been secured and delivered	5.8	0.0	0%
Grand Total	5.8	0.0	0%

Top 5 largest savings at risk in 17/18 (ordered by size of saving at risk)

ID - Name of Proposal	Value at Risk in 17/18 (£'000s)
FP26 Hengrove Leisure Centre refinancing	12

18/19	Total value of savings (£m)	Value at risk (£m)	Risk (%)
R - No - no plan in place	1.3	1.2	90%
A - Yes - plan in place but still to deliver	2.7	0.3	9%
G - Yes - savings can be taken from budget	3.0	0.0	0%
Grand Total	7.1	1.4	20%

Top 5 largest savings at risk in 17/18 (ordered by size of saving at risk)

ID - Name of Proposal	Value at Risk in 17/18 (£'000s)
RS04 Reduce the number of library buildings & redesign the service	740
FP14 - In-house enforcement	347
FP11 Single city-wide Information, Advice and Guidance Service	250

5. Revenue Risks and Opportunities

There are no outstanding significant risks or opportunities to the year end forecast.

d: Capital

Revised Budget £8.3m	Expenditure to Date £3.1m 37% of budget	Forecast Outturn £6.6m 79% of budget	Outturn Variance (£1.7m)
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Key Messages

- The improved outturn variance position is due to a re-profiling of the budgeted expenditure to future years, the overall forecast outturn expenditure for 2017/18 has reduced by (£0.7m) since P9.

Gross expenditure by Programme	Current Year (FY2017)				Performance to budget		Scheme Total for Current Timeframe (FY2016 : FY2021)						Performance to budget		
	Budget	Expenditure to Date	Forecast	Variance	Expenditure to date	Forecast	Budget	Total Expenditure to Date	Commitments	Variance - Total budget vs actual + commitments	Forecast (including prior years actuals)	Variance Total scheme budget vs total scheme forecast	Expenditure to date	Expenditure + Committed to date	Forecast
	£000s				%		£000s						%		
Neighbourhoods															
NH01 Libraries for the Future	153	114	114	(40)	74%	74%	906	477	3	(426)	906	0	53%	53%	100%
NH02 Investment in parks and green spaces	799	312	499	(300)	39%	62%	5,395	1,443	169	(3,783)	4,570	(825)	27%	30%	85%
NH03 Cemeteries & Crematoria	0	0	0	0			1,000	0	0	(1,000)	1,000	0	0%	0%	100%
NH04 Third Household Waste Recycling and Re-use Centre	0	0	0	0			4,000	0	0	(4,000)	4,000	0	0%	0%	100%
NH05 Sports provision	0	0	0	0			4,500	0	0	(4,500)	4,500	0	0%	0%	100%
NH06 Bristol Operations Centre	3,939	1,227	2,984	(954)	31%	76%	10,816	5,354	1,132	(4,330)	7,362	(3,454)	50%	60%	68%
NH07 Housing Solutions	3,167	1,273	2,715	(452)	40%	86%	16,325	3,831	18	(12,475)	16,325	0	23%	24%	100%
NH08 Omni Channel Contact Centre (ICT System development).	279	139	279	0	50%	100%	644	139	14	(491)	644	0	22%	24%	100%
Total Neighbourhoods	8,337	3,063	6,591	(1,746)	37%	79%	43,586	11,244	1,337	(31,005)	39,307	(4,279)	26%	29%	90%