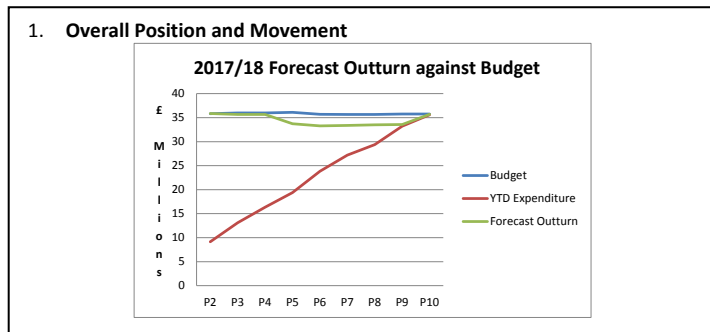


a: 2017/18 Summary Headlines

| | | | |
|--|--|--|---|
| Revised Budget £35.7m in P9 P10 £35.7m ⇒ | Forecast Outturn £34.4m in P9 £34.3m ↓ | Outturn Variance (£1.4m) in P9 £0.0m ↑ | Movement from P9 £1.3m |
|--|--|--|---|

b: Budget Monitor

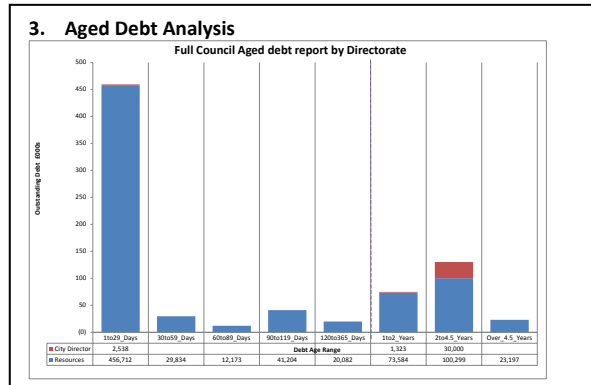


2. Revenue Position by Division

| Budget Area | P10 Over/ (under) spend £m | P9 Over/ (under) spend £m | Movement in forecast since P9 | Element Due to Budget Virement |
|-----------------------------------|----------------------------|---------------------------|-------------------------------|--------------------------------|
| Legal and Democratic Services | 0.2 | 0.2 | 0.0 | 0.0 |
| ICT | 0.0 | 0.0 | 0.0 | 0.0 |
| Resource Transformation | 0.0 | 0.0 | 0.0 | 0.0 |
| Finance | 0.0 | (0.4) | 0.4 | 0.4 |
| HR & Workplace | 0.0 | (0.9) | 0.9 | 0.9 |
| Executive Office Division a | (0.1) | (0.1) | 0.0 | 0.0 |
| Policy, Strategy & Communications | (0.1) | (0.2) | 0.1 | 0.1 |
| Total | 0.0 | (1.4) | 1.3 | 1.4 |

Key messages

- As part of the supplementary estimate process, £1.4m of previously identified budget underspend for Resources and City Director has been transferred to the People Directorate for 2017/18 only. This accounts for the majority of the movement in forecast outturn variance with a slight reduction of £0.1m on forecast outturn expenditure.
- The YTD expenditure line in the chart above is showing above forecast but will come in to line with forecast in P12 when prepayments in ICT and income for Legal are taken into account
- Aged debt reflects the quarter three invoices issued through the Legal and Coroners service
- All risks and opportunities for 2017/18 have been challenged and built into forecast



c: Risks and Opportunities

4. Savings Delivery RAG Status

| 17/18 | | | | 18/19 | | | |
|---|-----------------------------|--------------------|-----------|--|-----------------------------|--------------------|-----------|
| | Total value of savings (£m) | Value at risk (£m) | Risk (%) | | Total value of savings (£m) | Value at risk (£m) | Risk (%) |
| R No - savings are at risk | 0.1 | 0.0 | 40% | R No - no plan in place | 1.1 | 0.4 | 34% |
| G Yes - savings are safe | 3.1 | 0.0 | 0% | A Yes - plan in place but still to deliver | 6.2 | 0.2 | 3% |
| C - Saving has been secured and delivered | 2.5 | 0.0 | 0% | G Yes - savings can be taken from budget | 5.3 | 0.0 | 0% |
| Grand Total | 5.7 | 0.0 | 1% | Grand Total | 12.6 | 0.5 | 4% |

| Top 5 largest savings at risk in 17/18 (ordered by size of saving at risk) | | | Top 5 largest savings at risk in 17/18 (ordered by size of saving at risk) | | |
|--|---------------------------------|--|--|---------------------------------|--|
| ID - Name of Proposal | Value at Risk in 17/18 (£'000s) | | ID - Name of Proposal | Value at Risk in 17/18 (£'000s) | |
| IN10 Increase external income from design services | 40 | | R1 Reduce spending on telecoms | 200 | |
| | | | BE23 Registrar's Office - improvements | 130 | |
| | | | IN06 Increase bookings for Lord Mayor's Mansion House & Chapel | 100 | |
| | | | TEMP1824 More income from commercial opportunities | 50 | |

d: Capital

| | | | |
|---------------------------------------|---|--|---|
| Revised Budget £2.9m | Expenditure to Date £0.9m 32% of budget | Forecast Outturn £2.8m 94% of budget | Outturn Variance (£0.2m) |
|---------------------------------------|---|--|---|

Key Messages

- The capital budget now shows the re-profiled position.